

INTERSTATE COMMERCE COMMISSION
BUREAU OF STATISTICS

PRELIMINARY STATEMENT OF CAPITALIZATION AND INCOME
CLASS I STEAM RAILWAYS IN THE UNITED STATES
YEAR ENDED DECEMBER 31, 1929
(33 PAGES)

WASHINGTON, D. C.



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BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS (INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

INTRODUCTORY STATEMENT

This is the sixth issue of a compilation of preliminary reports containing selected items of capitalization and income. These reports were due to be filed with the Interstate Commerce Commission as of February 15, 1930.

The publication is primarily for the purpose of furnishing figures of certain income and balance sheet items frequently called for and not appearing in the monthly reports of revenues and expenses. Without this separate report such information would not be available before the preparation of the Preliminary Abstract of Statistics of Common Carriers, returns for which are not available until the filing of annual reports of steam railways as of March 31.

It may be noted that the totals shown in this statement differ somewhat from the corresponding figures in the December issue of the monthly summary of revenues and expenses of Class I Steam Railways. This is largely explained by the fact that the present statement includes a report of the Grand Trunk Western Railroad Company, which is a consolidation of three Class I and several smaller roads, while the monthly summary of revenues and expenses includes data for only the three Class I roads involved in the consolidation.

The leasing of the Kansas City, Mexico and Orient Railway Company and the Kansas City, Mexico and Orient Railway Company of Texas to the Atchison, Topeka and Santa Fe Railway Company and the Panhandle and Santa Fe Railway Company respectively, effective August 1, 1929, resulted in the inclusion of the operations, of the first two mentioned roads, in the cumulative figures for twelve months shown in the monthly reports of the lessee companies, which are assigned to the Central Western Region. But the two Orient companies are assigned for the first seven months to the Southwestern Region in this publication.

The preliminary report of the Atchison, Topeka and Santa Fe Railway Company is on a system basis. This affects the distribution as between the Central Western and Southwestern Regions, as the Gulf, Colorado and Santa Fe Railway Company, usually assigned to the Southwestern Region, is here combined with the Atchison, Topeka and Santa Fe Railway Company in the Central Western Region. A system report was also filed by the Missouri-Kansas-Texas lines.

It should also be noted that the present report deals with the reports of Class I operating companies, while in preceding reports of this series data as to owned mileage and capitalization for lessor and proprietary companies were included in some of the preliminary reports filed by carriers. The decrease in mileage owned resulting from this change in method of reporting is 8,945 miles, but mileage operated is not affected.

The fact that the list of Class I railways changes somewhat from year to year requires a restatement of the figures as published for 1928 in order to make them comparable with the totals in the present statement for 1929. Corrections in some of the reports for 1928 were authorized by carriers after the 1928 preliminary report was compiled. In the table following, the totals for 1929 are compared with revised figures for 1928 which have been made to include data for the Chicago, Milwaukee & St. Paul Railway Company for the period January 1 to January 13, 1928 and for one railway now regarded as of Class I and to exclude the owned mileage and capitalization of six railways that were leased to other Class I companies. Even so, the restated figures for 1928 are not strictly comparable with those for 1929 because during the year 1929 certain small railways were absorbed or leased by Class I railways.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929Capitalization and income totals of Class I Railways, excluding switching and terminal companies, for the calendar year 1929
compared with restated figures for 1928

No.	Item	1929	1928 (Restated)	Increase or decrease
1	Miles of road owned (single track).....	176,116.56	175,387.33	1/ 729.23
2	Average miles of road operated *.....	241,549.71	240,157.71	1,392.00
3	Common stock.....	\$6,270,679,356	\$6,171,616,090	\$99,063,266
4	Preferred stock.....	1,904,623,702	1,870,693,942	33,929,760
5	Total capital stock.....	8,175,303,058	8,042,310,032	132,993,026
6	Funded debt unmatured.....	10,632,340,158	10,465,832,317	166,507,841
7	Other long-term debt.....	410,589,972	421,251,988	** 10,662,016
8	Total long-term debt.....	11,042,930,130	10,887,084,305	155,845,825
9	Grand total capitalization.....	19,218,233,188	18,929,394,337	288,838,851
10	Railway operating revenue.....	6,279,520,751	6,111,753,034	167,767,717
11	Total maintenance expenses.....	2,058,244,273	2,004,679,870	53,564,403
	11-1 Maintenance of way and structures.....	855,347,399	837,967,879	17,379,520
	11-2 Maintenance of equipment.....	1,202,896,874	1,166,711,991	36,184,883
12	Railway operating expenses.....	4,506,019,922	4,427,371,464	78,648,458
13	Railway tax accruals.....	396,719,045	389,494,613	7,224,432
14	Railway operating income.....	1,375,610,159	1,293,308,071	82,302,088
15	Equipment and joint facility rents.....	d 123,921,118	d 119,920,652	4,000,466
	15-1 Equipment rents.....	d 95,399,678	d 92,573,052	2,826,626
	15-2 Joint facility rents.....	d 28,521,440	d 27,347,600	1,173,840
16	Net railway operating income.....	1,251,689,041	1,173,387,419	78,301,622
17	Other income.....	349,721,490	311,918,388	37,803,102
18	Total income.....	1,601,410,531	1,485,305,807	116,104,724
19	Rent for leased roads.....	170,579,609	166,056,839	4,522,770
20	Interest on funded debt.....	492,482,427	488,920,446	3,561,981
21	Interest on unfunded debt.....	12,886,130	13,018,167	** 132,037
22	Total interest accrued.....	505,368,557	501,938,613	3,429,944
23	Other deductions.....	25,848,841	26,997,325	** 1,148,484
24	Total deductions.....	701,797,007	694,992,777	6,804,230
25	Net income.....	899,613,524	790,313,030	109,300,494
26	Dividend appropriations of income and surplus:			45,053,708
	26-1 Common.....	408,259,216	363,205,508	7,675,984
	26-2 Preferred.....	75,784,517	68,108,533	
27	Total appropriations of income.....	286,348,483	263,592,645	22,755,838
28	Income balance transferred to profit and loss.....	613,265,041	526,720,385	86,544,656

* Including trackage rights.
** Decrease
d Deficit or other reverse item.
I/ See explanation in Text.

The increase in miles of road owned is explained to the extent of 476 miles by the absorption of small railways by Class I railways during 1929, leaving 253 miles apparently due to the net result of new construction and abandonments.

Washington, March 10, 1930.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

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3060STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

INDEX

The region to which a road has been assigned is indicated by letters following the name as follows: New England (N.E.); Great Lakes (G.L.); Central Eastern (C.E.); Pocahontas (P.); Southern (S.); Northwestern (N.W.); Central Western (C.W.); and Southwestern (S.W.)

SUMMARIES: DISTRICTS AND REGIONS

Page No.	Page No.	Page No.
Eastern District..... 6 and 9	United States..... 6 and 9	Western District..... 7 and 9
New England Region..... 6	Southern District..... 7 and 9	Northwestern Region..... 7 and 9
Great Lakes Region..... 6 and 9	Pocahontas Region..... 7	Central Western Region..... 7 and 9
Central Eastern Region..... 6 and 9	Southern Region..... 7 and 9	Southwestern Region..... 7 and 9
Name of Road or System	Name of Road or System	Name of Road or System
Akron, Canton & Youngstown Ry. Co. (C.E.)..... 15	Florida East Coast Ry. Co. (S.)..... 19	New York, New Haven & Hartford R. R. Co. (N.E.)..... 10
Alabama Great Southern R. R. Co. (S.)..... 21	Fort Smith & Western Ry. Co. (S.W.)..... 27	New York, Ontario & Western Ry. Co. (G.L.)..... 12
Ann Arbor R. R. Co. (C.L.)..... 14	Fort Worth & Denver City Ry. Co. (C.W.)..... 24	New York, Susquehanna & Western R. R. Co. (G.L.)..... 32
Atchison, Topeka & Santa Fe Ry. Co. (Incl. Panhandle & Santa Fe Ry. Co. and Gulf, Colorado & Santa Fe Ry. Co.) (C.W.)..... 25	Fort Worth & Rio Grande Ry. Co. (S.W.)..... 27	Newburgh & South Shore Ry. Co. (G.L.)..... 18
Atlanta & West Point R. R. Co. (S.)..... 18	Frisco Lines..... 27	Norfolk & Western Ry. Co. (P.)..... 20
Atlanta, Birmingham & Coast R. R. Co. (S.)..... 10	Galveston Wharf Co. (S.W.)..... 33	Norfolk Southern R. R. Co. (S.)..... 21
Atlantic & St. Lawrence R. R. Co. (N.E.)..... 17	Georgia & Florida R. R. (S.)..... 19	Northern Alabama Ry. Co. (S.)..... 21
Atlantic City R. R. Co. (C.E.)..... 18	Georgia R. R. Lessee Organization (S.)..... 19	Northern Pacific Ry. Co. (N.W.)..... 23
Atlantic Coast Line R. R. Co. (S.)..... 19	Georgia Southern & Florida Ry. Co. (S.)..... 21	Northwestern Pacific R. R. Co. (C.W.)..... 25
Atlantic Coast Line System..... 18 and 19	Grand Trunk Western R. R. Co. (G.L.)..... 11	Oregon Short Line R. R. Co. (C.W.)..... 26
Baltimore & Ohio Chicago Terminal R. R. Co. (C.E.)..... 32	Great Northern Ry. Co. (N.W.)..... 23	Oregon-Washington R. R. & Navigation Co. (N.W.)..... 23
Baltimore & Ohio R. R. Co. (C.E.)..... 15	Green Bay & Western R. R. Co. (N.W.)..... 23	Panhandle & Santa Fe Ry. Co. (Incl. in Atchison, Topeka & Santa Fe Ry. Co.)..... 25
Baltimore & Ohio System..... 15	Gulf & Ship Island R. R. Co. (S.)..... 20	Pennsylvania R. R. Co. (C.E.)..... 17
Bangor & Aroostook R. R. Co. (N.E.)..... 10	Gulf, Colorado & Santa Fe Ry. Co. (Incl. in Atchison, Topeka & Santa Fe Ry. Co.)..... 25	Pennsylvania System..... 17
Seamont, Sour Lake & Western Ry. Co. (S.W.)..... 29	Gulf, Mobile & Northern R. R. Co. (S.)..... 19	Peoria & Pekin Union Ry. Co. (C.W.)..... 33
Selt Ry. Co. of Chicago (C.E.)..... 32	Hocking Valley Ry. Co. (C.E.)..... 15	Pere Marquette Ry. Co. (C.L.)..... 14
Sesameer & Lake Erie R. R. Co. (C.E.)..... 15	Illinois Central R. R. Co. (S.)..... 20	Pittsburgh & Lake Erie R. R. Co. (G.L.)..... 13
Singham & Carfield Ry. Co. (C.W.)..... 24	Illinois Central System..... 16	Pittsburgh & Shawmut R. R. Co. (G.L.)..... 14
Soeton & Maine R. R. (N.E.)..... 10	Illinois Terminal Co. (C.E.)..... 32	Pittsburgh & West Virginia Ry. Co. (G.L.)..... 14
Brooklyn Eastern District Terminal (C.E.)..... 32	Indiana Harbor Belt R. R. Co. (G.L.)..... 29	Pittsburgh, Shawmut & Northern R. R. Co. (G.L.)..... 14
Buffalo & Susquehanna R. R. Corporation (C.E.)..... 15	International-Great Northern R. R. Co. (S.W.)..... 29	Quincy, Omaha & Kansas City R. R. Co. (C.W.)..... 24
Buffalo, Rochester & Pittsburgh Ry. Co. (G.L.)..... 11	International Ry. Co. of Maine (See Canadian Pacific Lines in Maine)..... 10	Reading Co. (C.E.)..... 17
Burlington Route..... 24 and 27	Kansas City, Mexico & Orient Ry. Co. (S.W.)..... 31	Reading System..... 17
Canadian National System..... 10, 11 and 22	Kansas City, Mexico & Orient Ry. Co. of Texas (S.W.)..... 31	Richmond, Fredericksburg & Potomac R. R. Co. (P.)..... 18
Canadian Pacific Lines in Maine (N.E.)..... 10	Kansas City Southern Ry. Co. (S.W.)..... 28	Rook Island System..... 25
Canadian Pacific Lines in Vermont (N.E.)..... 10	Kansas City Southern System..... 28	Rutland R. R. Co. (N.E.)..... 11
Canadian Pacific System..... 10 and 22	Kansas, Oklahoma & Gulf Ry. Co. (S.W.)..... 28	St. Joseph & Grand Island Ry. Co. (C.W.)..... 26
Central of Georgia Ry. Co. (S.)..... 20	Lake Superior & Ishpeming R. R. Co. (N.W.)..... 23	St. Louis, Brownsville & Mexico Ry. Co. (S.W.)..... 30
Central R. R. Co. of New Jersey (C.E.)..... 17	Lake Terminal R. R. Co. (G.L.)..... 32	St. Louis-San Francisco Ry. Co. (S.W.)..... 27
Central Vermont Ry. Co. (N.E.)..... 10	Lehigh & Rudson River Ry. Co. (G.L.)..... 12	St. Louis, San Francisco & Texas Ry. Co. (S.W.)..... 31
Charleston & Western Carolina Ry. Co. (S.)..... 18	Lehigh & New England R. R. Co. (G.L.)..... 12	St. Louis Southwestern Lines..... 31
Chesapeake & Ohio Ry. Co. (P.)..... 18	Lehigh Valley R. R. Co. (G.L.)..... 12	St. Louis Southwestern Ry. Co. (S.W.)..... 31
Chesapeake & Ohio System..... 15 and 18	Long Island R. R. Co. (C.E.)..... 17	St. Louis Southwestern Ry. Co. of Texas (S.W.)..... 31
Chicago & Alton R. R. Co. (C.W.)..... 24	Los Angeles & Salt Lake R. R. Co. (C.W.)..... 26	San Antonio, Uvalde & Gulf R. R. Co. (S.W.)..... 30
Chicago & Eastern Illinois Ry. Co. (C.E.)..... 12	Louisiana & Arkansas Ry. Co. (S.W.)..... 28	San Diego & Arizona Ry. Co. (C.W.)..... 25 and 31
Chicago & Erie R. R. Co. (C.L.)..... 15	Louisiana Ry. & Navigation Co. of Texas (S.W.)..... 28	Santa Fe System..... 25 and 31
Chicago & Illinois Midland Ry. Co. (C.E.)..... 22	Louisville & Nashville R. R. Co. (S.)..... 19	Seaboard Air Line Ry. Co. (S.)..... 21
Chicago & North Western Ry. Co. (N.W.)..... 22	Louisville, Henderson & St. Louis Ry. Co. (S.)..... 19	Southern Ry. Co. (S.)..... 21
Chicago & North Western System..... 24	Maine Central R. R. Co. (N.E.)..... 10	Southern System..... 25
Chicago, Burlington & Quincy R. R. Co. (C.W.)..... 22	Michigan Central R. R. Co. (G.L.)..... 13	Southern Pacific Co. (C.W.)..... 31
Chicago Great Western R. R. Co. (N.W.)..... 16	Midland Valley R. R. Co. (S.W.)..... 29	Southern Pacific System..... 25 and 31
Chicago, Indianapolis & Louisville Ry. Co. (C.E.)..... 16	Minneapolis & St. Louis R. R. Co. (N.W.)..... 23	Spokane International Ry. Co. (N.W.)..... 22
Chicago, Milwaukee, St. Paul & Pacific R. R. Co. (N.W.)..... 22	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. (N.W.)..... 22	Spokane, Portland & Seattle Ry. Co. (N.W.)..... 23
Chicago River & Indiana R. R. Co. (N.W.)..... 33	Mississippi Central R. R. Co. (S.)..... 20	Staten Island Rapid Transit Ry. Co. (C.E.)..... 15
Chicago, Rock Island & Gulf Ry. Co. (C.W.)..... 25	Missouri & North Arkansas Ry. Co. (S.W.)..... 16	Tennessee Central Ry. Co. (S.)..... 21
Chicago, Rock Island & Pacific Ry. Co. (C.W.)..... 25	Missouri-Illinois R. R. Co. (C.E.)..... 29	Terminal R. R. Assn. of St. Louis (S.W.)..... 33
Chicago, St. Paul, Minneapolis & Omaha Ry. Co. (N.W.)..... 22	Missouri-Kansas-Texas Lines..... 29	Texarkana & Fort Smith Ry. Co. (S.W.)..... 28
Cincinnati, New Orleans & Texas Pacific Ry. Co. (S.)..... 21	Missouri-Kansas-Texas R. R. Co. (Incl. Missouri-Kansas-Texas R. R. Co. of Texas) (S.W.)..... 29	Texas & New Orleans R. R. Co. (S.W.)..... 31
Cincinnati Northern R. R. Co. (C.E.)..... 16	Missouri Pacific R. R. Co. (S.W.)..... 30	Texas & Pacific Ry. Co. (S.W.)..... 30
Cincinnati, Chicago & St. Louis Ry. Co. (C.E.)..... 16	Missouri Pacific System..... 16, 29 and 30	Texas Mexican Ry. Co. (S.W.)..... 30
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. (C.E.)..... 16	Mobile & Ohio R. R. Co. (S.)..... 21	Toledo, Peoria & Western R. R. (C.W.)..... 26
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Columbus & Greenville Ry. Co. (S.)..... 19	Montour R. R. Co. (G.L.)..... 15	Union Pacific R. R. Co. (C.W.)..... 26
Conemaugh & Slack Lick R. R. Co. (C.E.)..... 33	Nashville, Chattanooga & St. Louis Ry. (S.)..... 19	Union Pacific System..... 23 and 26
Delaware & Hudson Co. (G.L.)..... 11	National Rys. of Mexico..... 30	Union R. R. Co. (of Pennsylvania) (C.E.)..... 33
Delaware, Lackawanna & Western R. R. Co. (G.L.)..... 11	Nevada Northern Ry. Co. (C.W.)..... 25	Utah Ry. Co. (C.W.)..... 26
Denver & Rio Grande Western R. R. Co. (C.W.)..... 24	New Haven System..... 10 and 13	Virginian Ry. Co. (P.)..... 18
Denver & Salt Lake Ry. Co. (C.W.)..... 24	New Jersey & New York R. R. Co. (G.L.)..... 12	Wabash Ry. Co. (G.L.)..... 14
Detroit & Mackinac Ry. Co. (G.L.)..... 11	New Orleans & Northeastern R. R. Co. (S.)..... 21	Wabash System..... 17
Detroit & Toledo Shore Line R. R. Co. (G.L.)..... 11	New Orleans Great Northern R. R. Co. (S.)..... 20	West Jersey & Seashore R. R. Co. (C.E.)..... 17
Detroit Terminal R. R. Co. (G.L.)..... 32	New Orleans Terminal Co. (S.)..... 33	Western Maryland Ry. Co. (C.E.)..... 26
Detroit, Toledo & Ironton R. R. Co. (C.E.)..... 16	New Orleans, Texas & Mexico Ry. Co. (S.W.)..... 30	Western Pacific R. R. Co. (C.W.)..... 19
Duluth & Iron Range R. R. Co. (N.W.)..... 23	New York Central Lines..... 13 and 16	Western Ry. of Alabama (S.)..... 17
Duluth, Missabe & Northern Ry. Co. (N.W.)..... 22	New York Central R. R. Co. (G.L.)..... 13	Wheeling & Lake Erie Ry. Co. (C.E.)..... 31
Duluth, South Shore & Atlantic Ry. Co. (N.W.)..... 22	New York, Chicago & St. Louis R. R. Co. (G.L.)..... 13	Wichita Falls & Southern R. R. Co. (S.W.)..... 27
Duluth, Winnipeg & Pacific Ry. Co. (N.W.)..... 22	New York Connecting R. R. Co. (N.E.)..... 11	Wichita Valley Ry. Co. (S.W.)..... 27
Elgin, Joliet & Eastern Ry. Co. (C.E.)..... 16		Yazoo & Mississippi Valley R. R. Co. (S.)..... 20
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INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

SUMMARY NO. 1—RECAPITULATION OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF
CLASS I STEAM RAILWAYS (NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED
DECEMBER 31, 1929

Item	United States	Eastern District			
		New England Region	Great Lakes Region	Central Eastern Region	Total Eastern District
1 Miles of road owned (single track).....	176,116.56	5,272.71	15,585.78	13,123.09	33,981.58
2 Average miles of road operated*.....	241,549.71	7,287.29	25,040.19	27,835.74	60,163.22
3 Common stock.....	\$6,270,679,356	\$229,259,850	\$1,205,841,462	\$1,209,827,166	\$2,644,928,478
4 Preferred stock.....	1,904,623,702	118,792,600	242,250,759	223,844,237	584,887,596
5 Total capital stock.....	8,175,303,058	348,052,450	1,448,092,221	1,433,671,403	3,229,816,074
6 Funded debt unmatured.....	10,632,340,158	500,335,544	1,608,762,353	1,730,450,112	3,839,548,009
7 Other long-term debt.....	410,589,972	31,281,889	54,031,060	42,085,378	127,398,327
8 Total long-term debt.....	11,042,930,130	531,617,433	1,662,793,413	1,772,535,490	3,966,946,336
9 Grand total capitalization.....	19,218,233,188	879,669,883	3,110,885,634	3,206,206,893	7,196,762,410
10 Railway operating revenues.....	6,279,520,751	274,759,468	1,144,869,993	1,420,797,969	2,840,427,430
11 Total maintenance expenses.....	2,058,244,273	90,396,743	382,125,142	458,230,322	930,752,207
11-1 Maintenance of way and structures.....	855,347,399	43,417,219	139,386,014	177,271,489	360,074,722
11-2 Maintenance of equipment.....	1,202,896,874	46,979,524	242,739,128	280,958,833	570,677,485
12 Railway operating expenses.....	4,506,019,922	193,896,429	850,413,593	1,026,004,260	2,070,314,282
13 Railway tax accruals.....	396,719,045	14,718,913	67,371,330	82,936,457	165,026,700
14 Railway operating income.....	1,375,610,159	66,092,847	226,857,758	311,726,976	604,677,581
15 Equipment and joint facility rents.....	d 123,921,118	d 11,301,058	d 20,098,510	d 31,993,493	d 63,393,061
15-1 Equipment rents.....	d 95,399,678	d 5,900,840	d 18,748,403	d 24,893,832	d 49,541,075
15-2 Joint facility rents.....	d 28,521,440	d 5,400,218	d 1,350,107	d 7,099,661	d 13,851,986
16 Net railway operating income.....	1,251,689,041	54,791,789	206,759,248	279,733,483	541,284,520
17 Other income.....	349,721,490	11,999,617	88,270,065	72,925,706	173,195,388
18 Total income.....	1,601,410,531	66,791,406	295,029,313	352,659,189	714,479,908
19 Rent for leased roads.....	170,579,609	7,316,940	32,888,207	63,729,261	103,934,408
20 Interest on funded debt.....	492,482,427	23,695,748	73,710,616	83,436,333	180,842,697
21 Interest on unfunded debt.....	12,886,130	1,305,817	3,402,920	4,482,133	9,190,870
22 Total interest accrued.....	505,368,557	25,001,565	77,113,536	87,918,466	190,033,567
23 Other deductions.....	25,848,841	1,279,324	7,623,105	5,678,302	14,580,731
24 Total deductions.....	701,797,007	33,587,829	117,624,848	157,326,029	308,548,706
25 Net income.....	899,613,524	33,193,577	177,404,465	195,333,160	405,931,202
26 Dividend appropriations of income and surplus:					
26-1 Common.....	408,259,216	8,636,313	100,728,956	85,193,728	194,558,997
26-2 Preferred.....	75,784,517	7,254,531	9,732,918	9,459,707	26,447,156
27 Total appropriations of income.....	286,348,483	4,056,197	68,994,689	74,896,088	147,946,974
28 Income balance transferred to profit and loss.....	613,265,041	29,137,380	108,409,776	120,437,072	257,984,228

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)				
4	Common stock (3 to 9).....	32.6	26.1	38.8	36.8
5	Preferred stock (4 to 9).....	9.9	13.5	7.8	8.1
6	Total capital stock (5 to 9).....	42.5	39.6	46.6	44.9
7	Funded debt unmatured (6 to 9).....	55.3	56.9	51.7	53.3
8	Other long-term debt (7 to 9).....	2.2	3.5	1.7	1.8
	Total long-term debt (8 to 9).....	57.5	60.4	53.4	55.1
11	Per cent of Railway Operating Revenues: (Item 10)				
12	Total maintenance expenses (11 to 10).....	32.8	32.9	33.4	32.8
13	Railway operating expenses (12 to 10).....	71.8	70.6	74.3	72.9
14	Railway tax accruals (13 to 10).....	6.3	5.4	5.9	5.8
15	Railway operating income (14 to 10).....	21.9	24.0	19.8	21.3
16	Equipment and joint facility rents (15 to 10).....	..	..	..	..
	Net railway operating income (16 to 10).....	19.9	19.9	18.1	19.1
17	Per cent of Total Income: (Item 18)				
19	Other income (17 to 18).....	21.8	18.0	29.9	24.2
20	Rent for leased roads (19 to 18).....	10.6	11.0	11.2	14.6
21	Interest on funded debt (20 to 18).....	30.8	35.5	25.0	25.3
22	Interest on unfunded debt (21 to 18).....	0.8	1.9	1.1	1.3
23	Total interest accrued (22 to 18).....	31.6	37.4	26.1	26.6
24	Other deductions (23 to 18).....	1.6	1.9	2.6	2.0
25	Total deductions (24 to 18).....	43.8	50.3	39.9	43.2
	Net income (25 to 18).....	56.2	49.7	60.1	56.8
27	Per cent of Net Income: (Item 25)				
28	Total appropriations of income (27 to 25).....	31.8	12.2	38.9	36.4
	Income balance transferred to profit and loss (28 to 25).....	68.2	87.8	61.1	63.6

* Including trackage rights.
d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

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BUREAU OF STATISTICS

SUMMARY NO. 1—RECAPITULATION OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS (NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Southern District			Western District			
	Pocahontas Region	Southern Region	Total Southern District	North- western Region	Central Western Region	South- western Region	Total Western District
1 Miles of road owned (single track).....	5,083.39	30,101.79	35,185.18	44,303.19	39,205.53	23,441.08	106,949.80
2 Average miles of road operated*.....	5,635.44	40,117.61	45,753.05	48,952.82	54,973.43	31,707.19	135,633.44
3 Common stock.....	\$334,540,791	\$707,986,945	\$1,042,527,736	\$788,669,451	\$1,442,099,904	\$352,453,787	\$2,583,223,142
4 Preferred stock.....	51,781,500	142,525,050	194,306,550	479,209,352	375,051,989	271,168,215	1,125,429,556
5 Total capital stock.....	386,322,291	850,511,995	1,236,834,286	1,267,878,803	1,817,151,893	623,622,002	3,708,652,698
6 Funded debt unmatured.....	375,855,932	1,551,834,213	1,927,690,145	1,921,412,341	1,781,194,166	1,162,495,497	4,865,102,004
7 Other long-term debt.....	...	10,126,423	10,126,423	39,590,791	188,781,285	44,693,146	273,065,222
8 Total long-term debt.....	375,855,932	1,561,960,636	1,937,816,568	1,961,003,132	1,969,975,451	1,207,188,643	5,138,167,226
9 Grand total capitalization.....	762,178,223	2,412,472,631	3,174,650,854	3,228,881,935	3,787,127,344	1,830,810,645	8,846,819,924
10 Railway operating revenues.....	279,126,327	767,324,854	1,046,451,181	745,260,078	1,130,401,047	516,981,015	2,392,642,140
11 Total maintenance expenses.....	92,379,237	268,102,708	360,481,945	237,261,356	357,312,674	172,436,091	767,010,121
11-1 Maintenance of way and structures.....	36,908,428	111,888,402	148,796,830	106,569,483	157,683,601	82,222,763	346,475,847
11-2 Maintenance of equipment.....	55,470,809	156,214,306	211,685,115	130,691,873	199,629,073	90,213,328	420,534,274
12 Railway operating expenses.....	169,689,971	579,047,334	748,737,305	537,508,327	778,490,307	370,969,701	1,686,968,335
13 Railway tax accruals.....	21,663,006	51,149,292	72,812,298	51,122,783	81,608,442	26,148,822	158,880,047
14 Railway operating income.....	87,729,392	136,860,973	224,590,365	156,542,376	270,125,314	119,674,523	546,342,213
15 Equipment and joint facility rents.....	5,587,478	d 4,228,332	1,359,146	d 13,555,088	d 26,114,258	d 22,217,857	d 61,887,203
15-1 Equipment rents.....	6,805,275	d 3,002,556	3,802,719	d 9,465,706	d 21,399,325	d 18,796,291	d 49,661,322
15-2 Joint facility rents.....	d 1,217,797	d 1,225,776	d 2,443,573	d 4,089,382	d 4,714,933	d 3,421,566	d 12,225,881
16 Net railway operating income.....	93,316,870	132,632,641	225,949,511	142,987,288	244,011,056	97,456,666	484,455,010
17 Other income.....	7,617,173	29,131,873	36,749,046	39,032,605	83,987,421	16,757,030	139,777,056
18 Total income.....	100,934,043	161,764,514	262,698,557	182,019,893	327,998,477	114,213,696	624,232,066
19 Rent for leased roads.....	884,707	14,169,369	15,054,076	3,749,306	39,420,194	8,421,625	51,591,125
20 Interest on funded debt.....	17,384,137	71,895,193	89,279,330	89,160,630	80,115,851	53,083,919	222,360,400
21 Interest on unfunded debt.....	d 20,321	495,951	475,630	703,061	1,800,342	716,227	3,219,630
22 Total interest accrued.....	17,365,816	72,391,144	89,754,960	89,863,691	81,916,193	53,800,146	225,580,030
23 Other deductions.....	459,314	2,135,575	2,594,889	4,470,827	3,645,051	557,343	8,677,221
24 Total deductions.....	18,707,837	88,696,088	107,403,925	98,083,824	124,981,438	62,779,114	285,844,376
25 Net income.....	82,226,206	73,068,426	155,294,632	83,936,069	203,017,039	51,434,582	338,387,690
26 Dividend appropriations of income and surplus:							
26-1 Common.....	34,205,542	42,966,002	77,171,544	25,795,515	99,704,538	11,028,622	136,528,675
26-2 Preferred.....	2,635,559	5,791,375	8,426,934	14,017,875	14,437,549	12,455,003	40,910,427
27 Total appropriations of income.....	360,716	13,703,037	14,063,753	23,583,539	92,124,738	8,629,479	124,337,756
28 Income balance transferred to profit and loss.....	81,865,490	59,365,389	141,230,879	60,352,530	110,892,301	42,805,103	214,049,934

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	43.9	29.4	32.9	24.4	38.1	19.3	29.2
4	Common stock (3 to 9).....	6.8	5.9	6.1	14.9	9.9	14.8	12.7
5	Preferred stock (4 to 9).....	50.7	35.3	39.0	39.3	48.0	34.1	41.9
6	Total capital stock (5 to 9).....	49.3	64.3	60.7	59.5	47.0	63.5	55.0
7	Funded debt unmatured (6 to 9).....	...	0.4	0.3	1.2	5.0	2.4	3.1
8	Other long-term debt (7 to 9).....	49.3	64.7	61.0	60.7	52.0	65.9	58.1
	Total long-term debt (8 to 9).....							
11	Per cent of Railway Operating Revenues: (Item 10)	33.1	34.9	34.4	31.8	31.6	33.4	32.1
12	Total maintenance expenses (11 to 10).....	60.8	75.5	71.5	72.1	68.9	71.8	70.5
13	Railway operating expenses (12 to 10).....	7.8	6.7	7.0	6.9	7.2	5.1	6.6
14	Railway tax accruals (13 to 10).....	31.4	17.8	21.5	21.0	23.9	23.1	22.8
15	Railway operating income (14 to 10).....	2.0	...	0.1	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	33.4	17.3	21.6	19.2	21.6	18.9	20.2
	Net railway operating income (16 to 10).....							
17	Per cent of Total Income: (Item 18)	7.5	18.0	14.0	21.4	25.6	14.7	22.4
19	Other income (17 to 18).....	0.9	8.8	5.7	2.1	12.0	7.4	8.3
20	Rent for leased roads (19 to 18).....	17.2	44.4	34.0	49.0	24.4	46.5	35.6
21	Interest on funded debt (20 to 18).....	...	0.3	0.2	0.4	0.6	0.6	0.5
22	Interest on unfunded debt (21 to 18).....	17.2	44.7	34.2	49.4	25.0	47.1	36.1
23	Total interest accrued (22 to 18).....	0.4	1.3	1.0	2.4	1.1	0.5	1.4
24	Other deductions (23 to 18).....	18.5	54.8	40.9	53.9	38.1	55.0	45.8
25	Total deductions (24 to 18).....	81.5	45.2	59.1	46.1	61.9	45.0	54.2
	Net income (25 to 18).....							
27	Per cent of Net Income: (Item 25)	0.4	18.8	9.1	28.1	45.4	16.8	36.7
28	Total appropriations of income (27 to 25).....	99.6	81.2	90.9	71.9	54.6	83.2	63.3
	Income balance transferred to profit and loss (28 to 25).....							

* Including trackage rights.

d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

SUMMARY NO. 2—RECAPITULATION OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I SWITCHING AND TERMINAL COMPANIES FOR THE YEAR ENDED DECEMBER 31, 1929*

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Item	United States	Eastern District			Southern District	Western District			
		Great Lakes Region	Central Eastern Region	Total Eastern District		North-western Region	Central Western Region	South-western Region	Total Western District
1 Miles of first main track owned.....	259.37	109.55	100.44	209.99	18.36	3.04	16.08	11.90	31.02
2 Miles of first main track operated**.....	534.48	187.47	209.29	396.76	20.40	20.69	19.61	77.02	117.32
3 Common stock.....	\$44,040,200	\$17,100,000	\$17,520,000	\$34,620,000	\$2,000,000	\$500,000	\$1,000,000	\$5,920,200	\$7,420,200
4 Preferred stock.....	44,040,200	17,100,000	17,520,000	34,620,000	2,000,000	500,000	1,000,000	5,920,200	7,420,200
5 Total capital stock.....	44,040,200	17,100,000	17,520,000	34,620,000	2,000,000	500,000	1,000,000	5,920,200	7,420,200
6 Funded debt unmatured.....	126,182,800	15,551,000	44,526,000	60,077,000	14,000,000	...	3,225,000	48,880,800	52,105,800
7 Other long-term debt.....	9,312,605	1,235,500	457,362	1,692,862	...	...	...	7,619,743	7,619,743
8 Total long-term debt.....	135,495,405	16,786,500	44,983,362	61,769,862	14,000,000	...	3,225,000	56,500,543	59,725,543
9 Grand total capitalization.....	179,535,605	33,886,500	62,503,362	96,389,862	16,000,000	500,000	4,225,000	62,420,743	67,145,743
10 Railway operating revenues.....	75,655,508	20,176,287	29,856,223	50,032,510	1,806,399	7,069,100	1,825,888	14,921,611	23,816,599
11 Total maintenance expenses.....	17,106,382	4,244,790	7,149,858	11,394,648	336,217	1,177,775	385,955	3,811,787	5,375,517
11-1 Maintenance of way and structures.....	8,175,051	1,902,472	2,584,206	4,486,678	225,537	540,210	222,291	2,693,335	3,462,836
11-2 Maintenance of equipment.....	8,931,331	2,342,318	4,565,652	6,907,970	110,680	637,565	163,664	1,118,452	1,912,681
12 Railway operating expenses.....	51,112,725	13,517,960	21,005,047	34,523,007	1,062,119	3,895,647	1,343,016	10,488,936	15,727,599
13 Railway tax accruals.....	5,968,373	1,440,861	2,167,065	3,607,926	128,731	522,601	185,349	1,523,766	2,231,716
14 Railway operating income.....	18,544,280	5,410,538	6,682,009	12,092,547	615,547	2,650,777	297,523	2,907,886	5,856,186
15 Equipment and joint facility rents.....	3,671,047	d 328,200	1,857,588	1,529,388	d 132,518	1,008,797	201,622	1,063,758	2,274,177
15-1 Equipment rents.....	310,449	d 359,798	741,343	381,545	d 245,177	333,072	d 19,229	d 139,562	174,281
15-2 Joint facility rents.....	3,360,598	31,598	1,116,245	1,147,843	112,859	675,725	220,851	1,203,320	2,099,896
16 Net railway operating income.....	22,235,327	5,082,338	8,539,597	13,621,935	483,029	3,659,574	499,145	3,971,644	8,130,363
17 Other income.....	2,687,820	410,203	963,641	1,373,844	87,214	140,878	28,832	1,057,052	1,226,762
18 Total income.....	24,923,147	5,492,541	9,503,238	14,995,779	570,243	3,800,452	527,977	5,028,696	9,357,125
19 Rent for leased roads.....	5,357,828	26,453	2,633,158	2,659,611	...	2,000,000	1,317	696,900	2,698,217
20 Interest on funded debt.....	5,435,923	702,620	1,845,062	2,547,682	560,000	...	179,100	2,149,141	2,328,241
21 Interest on unfunded debt.....	112,027	1,840	5,673	7,513	932	93,678	194	9,710	103,582
22 Total interest accrued.....	5,547,950	704,460	1,850,735	2,555,195	560,932	93,678	179,294	2,158,851	2,431,823
23 Other deductions.....	1,956,841	86,062	1,040,994	1,127,056	7,028	212,125	4,867	605,765	822,757
24 Total deductions.....	12,862,619	816,975	5,524,887	6,341,862	567,960	2,305,803	185,478	3,461,516	5,952,797
25 Net income.....	12,060,528	4,675,566	3,978,351	8,653,917	2,283	1,494,649	342,499	1,567,180	3,404,328
26 Dividend appropriations of income and surplus:									
26-1 Common.....	8,228,200	4,190,000	1,437,200	5,627,200	...	2,550,000	51,000	157,596	2,601,000
26-2 Preferred.....	157,596	...	...	...	...	...	...	...	157,596
27 Total appropriations of income.....	1,780,524	850,000	273,305	1,123,305	...	50,000	277,361	329,858	657,219
28 Income balance transferred to profit and loss.....	10,280,004	3,825,566	3,705,046	7,530,612	2,283	1,444,649	65,138	1,237,322	2,747,109

Ratio of Items

3	Per cent of Grand Total Capitalization: (Item 9)	24.5	50.5	28.0	35.9	12.5	100.0	23.7	9.5	11.1
4	Common stock (3 to 9).....	24.5	50.5	28.0	35.9	12.5	100.0	23.7	9.5	11.1
5	Preferred stock (4 to 9).....	24.5	50.5	28.0	35.9	12.5	100.0	23.7	9.5	11.1
6	Total capital stock (5 to 9).....	24.5	50.5	28.0	35.9	12.5	100.0	23.7	9.5	11.1
7	Funded debt unmatured (6 to 9).....	70.3	45.9	71.3	62.3	87.5	...	76.3	78.3	77.6
8	Other long-term debt (7 to 9).....	5.2	3.6	0.7	1.8	...	...	...	12.2	11.3
	Total long-term debt (8 to 9).....	75.5	49.5	72.0	64.1	87.5	...	76.3	90.5	88.9
10	Per cent of Railway Operating Revenues: (Item 10)	22.6	21.0	23.9	22.8	18.6	16.7	21.1	25.5	22.6
11	Total maintenance expenses (11 to 10).....	67.6	66.0	70.4	68.6	58.8	55.1	73.6	70.3	66.0
12	Railway operating expenses (12 to 10).....	7.9	7.1	7.2	7.2	7.1	7.4	10.2	10.2	9.4
13	Railway tax accruals (13 to 10).....	24.5	26.8	22.4	24.2	34.1	37.5	16.3	19.5	24.6
14	Railway operating income (14 to 10).....	4.9	...	6.2	3.0	...	14.3	11.0	7.1	9.5
15	Equipment and joint facility rents (15 to 10).....	29.4	25.2	28.6	27.2	26.7	51.8	27.3	26.6	34.1
16	Net railway operating income (16 to 10).....	29.4	25.2	28.6	27.2	26.7	51.8	27.3	26.6	34.1
18	Per cent of Total Income: (Item 18)	10.8	7.5	10.1	9.2	15.3	3.7	5.5	21.0	13.1
19	Other income (17 to 18).....	21.5	0.5	27.7	17.7	...	52.6	0.3	13.9	28.8
20	Rent for leased roads (19 to 18).....	21.8	12.8	19.4	17.0	98.2	...	33.9	42.7	24.9
21	Interest on funded debt (20 to 18).....	0.4	...	0.1	0.1	0.2	2.5	...	0.2	1.1
22	Interest on unfunded debt (21 to 18).....	22.2	12.8	19.5	17.1	98.4	2.5	33.9	42.9	26.0
23	Total interest accrued (22 to 18).....	7.9	1.6	10.9	7.5	1.2	5.6	0.9	12.0	8.8
24	Other deductions (23 to 18).....	51.6	14.9	58.1	42.3	99.6	60.7	35.1	68.8	63.6
25	Total deductions (24 to 18).....	48.4	85.1	41.9	57.7	0.4	39.3	64.9	31.2	36.4
25	Net income (25 to 18).....	48.4	85.1	41.9	57.7	0.4	39.3	64.9	31.2	36.4
27	Per cent of Net Income: (Item 25)	14.8	18.2	6.9	13.0	...	3.3	81.0	21.0	19.3
28	Total appropriations of income (27 to 25).....	14.8	18.2	6.9	13.0	...	3.3	81.0	21.0	19.3
	Income balance transferred to profit and loss (28 to 25).....	85.2	81.8	93.1	87.0	100.0	96.7	19.0	79.0	80.7

* The New England and Pocahontas Regions do not include switching and terminal companies of Class I.
d Deficit or other reverse item.
** Including trackage rights.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	New England Region							
	Bangor & Aroostook R. R. Co.	Boston & Maine R. R.	Canadian National System 1/		Canadian Pacific System 2/		Maine Central R. R. Co.	New Haven System 3/ New York, New Haven & Hartford R. R. Co.
			Atlantic & St. Lawrence R. R. Co.	Central Vermont Ry. Co.	Canadian Pacific Lines in Maine	Canadian Pacific Lines in Vermont		
1 Miles of road owned (single track).....	613.73	1,598.26	165.37	366.58	173.86	85.40	645.86	1,304.47
2 Average miles of road operated.....	619.42	2,078.25	166.78	417.15	233.73	...	1,121.43	2,131.60
3 Common stock.....	\$6,821,700	\$39,472,800	\$5,484,000	\$3,000,000	\$2,238,550	...	\$12,007,100	\$157,117,900
4 Preferred stock.....	3,480,000	64,313,400	...	...	...	...	3,000,000	49,036,700
5 Total capital stock.....	10,301,700	93,786,200	5,484,000	3,000,000	2,238,550	...	15,007,100	206,154,600
6 Funded debt unmatured.....	19,726,000	129,344,679	1,750,868	13,525,165	2,890,000	...	26,737,500	271,013,200
7 Other long-term debt.....	...	...	...	25,728,564	3,680,680	...	...	121,777
8 Total long-term debt.....	19,726,000	129,344,679	1,750,868	39,253,729	6,570,680	...	26,737,500	271,134,977
9 Grand total capitalization.....	30,027,700	223,130,879	7,234,868	42,253,729	8,809,230	...	41,744,600	477,289,577
10 Railway operating revenues.....	8,135,674	78,481,438	2,346,179	8,854,341	2,763,328	\$2,089,853	20,312,269	142,458,670
11 Total maintenance expenses.....	2,966,222	28,379,035	1,118,006	2,818,701	1,235,112	748,925	6,799,717	43,399,250
11-1 Maintenance of way and structures.....	1,303,873	14,381,312	578,215	1,649,780	641,285	397,153	2,848,567	20,017,176
11-2 Maintenance of equipment.....	1,662,349	13,997,723	539,791	1,168,921	593,827	351,772	3,951,150	23,382,074
12 Railway operating expenses.....	5,340,514	59,408,942	2,480,153	6,875,476	2,618,956	1,892,901	15,067,261	94,118,545
13 Railway tax accruals.....	613,720	3,496,364	208,115	205,447	175,355	48,742	1,127,688	8,066,950
14 Railway operating income.....	2,181,254	15,568,622	d 347,940	1,770,337	d 30,983	148,210	4,116,659	40,239,295
15 Equipment and joint facility rents.....	96,346	d 2,926,424	d 607,936	35,506	d 251,837	d 412,699	d 436,339	d 6,608,151
15-1 Equipment rents.....	106,761	d 2,557,731	d 609,107	25,921	d 222,207	d 410,215	d 36,721	d 2,138,791
15-2 Joint facility rents.....	d 10,415	d 368,693	1,171	9,585	d 29,630	d 2,484	d 399,618	d 4,469,360
16 Net railway operating income.....	2,277,600	12,642,198	d 955,876	1,805,843	d 282,820	d 264,489	3,680,320	33,631,144
17 Other income.....	64,046	1,436,548	1,555,753	89,951	430,138	510,496	248,935	7,454,384
18 Total income.....	2,341,646	14,078,746	599,877	1,895,794	147,318	246,007	3,929,255	41,085,528
19 Rent for leased roads.....	932,541	1,139,132	...	216,553	1,680	246,000	803,526	4,891,049
20 Interest on funded debt.....	2,552	6,464,963	...	726,215	144,500	...	1,240,883	12,525,255
21 Interest on unfunded debt.....	935,093	304,085	206,307	277,666	...	...	73,093	440,539
22 Total interest accrued.....	8,120	6,769,048	206,307	1,003,881	144,500	...	1,313,976	12,965,794
23 Other deductions.....	943,213	176,725	206,310	23,346	400	7	65,496	932,417
24 Total deductions.....	1,398,433	8,084,905	393,567	1,243,780	146,580	246,007	2,182,998	18,789,260
25 Net income.....	1,398,433	5,993,841	393,567	652,014	738	...	1,746,257	22,296,268
26 Dividend appropriations of income and surplus:								
26-1 Common.....	398,697	3,264,561	294,232	...	...	...	480,284	7,463,100
26-2 Preferred.....	243,600	...	...	...	...	...	150,000	3,417,120
27 Total appropriations of income.....	...	3,432,715	294,232	...	...	...	150,000	...
28 Income balance transferred to profit and loss.....	1,398,433	2,561,126	99,335	652,014	738	...	1,596,257	22,296,268

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	22.7	17.7	75.8	7.1	25.4	...	28.7	32.9
4	Common stock (3 to 9).....	11.6	24.3	...	...	...	...	7.2	10.3
5	Preferred stock (4 to 9).....	34.3	42.0	75.8	7.1	25.4	...	35.9	43.2
6	Total capital stock (5 to 9).....	65.7	58.0	...	32.0	32.8	...	64.1	56.8
7	Funded debt unmatured (6 to 9).....	...	...	24.2	60.9	41.8	...	...	...
8	Other long-term debt (7 to 9).....	65.7	58.0	24.2	92.9	74.6	...	64.1	56.8
11	Per cent of Railway Operating Revenues: (Item 10)	36.5	36.2	47.7	31.8	44.7	35.8	33.5	30.5
12	Total maintenance expenses (11 to 10).....	65.6	75.7	105.7	77.7	94.8	90.6	74.2	66.1
13	Railway operating expenses (12 to 10).....	7.5	4.5	8.9	2.3	6.3	2.3	5.5	5.7
14	Railway tax accruals (13 to 10).....	26.8	19.8	...	20.0	...	7.1	20.3	28.2
15	Railway operating income (14 to 10).....	1.2	...	...	0.4	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	28.0	16.1	...	20.4	...	...	18.1	23.6
17	Per cent of Total Income: (Item 18)	2.7	10.2	259.3	4.7	292.0	207.5	6.3	18.1
19	Other income (17 to 18).....	...	8.1	...	11.4	1.1	100.0	20.5	11.9
20	Rent for leased roads (19 to 18).....	39.8	46.9	...	38.3	98.1	...	31.6	30.5
21	Interest on funded debt (20 to 18).....	0.1	2.1	34.4	14.7	...	...	1.8	1.0
22	Interest on unfunded debt (21 to 18).....	39.9	48.0	34.4	53.0	98.1	...	33.4	31.5
23	Total interest accrued (22 to 18).....	0.4	1.3	...	1.2	0.3	...	1.7	2.3
24	Other deductions (23 to 18).....	40.3	57.4	34.4	65.6	99.5	100.0	55.6	45.7
25	Total deductions (24 to 18).....	59.7	42.6	65.6	34.4	0.5	...	44.4	54.3
27	Per cent of Net Income: (Item 25)	...	57.3	74.8	...	...	...	8.6	...
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	91.4	100.0
	Income balance transferred to profit and loss (28 to 25).....	100.0	42.7	25.2	100.0	100.0	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

1/ See also Great Lakes Region and Northwestern Region for this system.
2/ See also Northwestern Region for this system.
3/ See also Great Lakes Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	New England Region		Great Lakes Region					
	New York Connecting R. R. Co.	Rutland R. R. Co.	Buffalo, Rochester & Pittsburgh Ry. Co.	Canadian National System 1/ Grand Trunk Western R. R. Co.	Delaware & Hudson Co.	Delaware, Lackawanna & Western R. R. Co.	Detroit & Maquinoe Ry. Co.	Detroit & Toledo Shore Line R. R. Co.
1 Miles of road owned (single track).....	8.97	395.61	369.71	902.51	330.06	243.76	275.96	46.98
2 Average miles of road operated*.....	20.50	413.03	601.97	991.78	881.65	998.42	273.61	50.24
3 Common stock.....	\$3,000,000	\$117,800	\$10,500,000	\$13,815,997	\$51,573,500	\$84,441,200	\$2,000,000	\$1,428,000
4 Preferred stock.....	3,000,000	8,962,500	6,000,000	22,348,454	51,573,500	84,441,200	2,950,000	1,428,000
5 Total capital stock.....		9,080,300	16,500,000	36,166,451				
6 Funded debt unmatured.....	27,333,000	9,766,000	36,560,600	62,781,037	59,937,050	92,600	2,750,000	3,200,400
7 Other long-term debt.....	27,333,000	9,766,000	36,560,600	5,824,391	59,937,050	266,129	2,750,000	3,200,400
8 Total long-term debt.....				68,405,428		358,729		
9 Grand total capitalization.....	30,333,000	18,846,300	53,060,600	104,569,879	111,510,550	84,799,929	5,700,000	4,628,400
10 Railway operating revenue.....	3,041,033	6,276,683	17,811,818	37,419,475	41,365,707	81,743,222	1,586,302	4,946,190
11 Total maintenance expense.....	582,154	2,349,621	7,222,187	11,072,235	14,630,904	21,936,739	738,457	912,802
11-1 Maintenance of way and structures.....	435,468	1,164,390	2,303,690	5,132,367	5,102,071	7,656,284	401,077	480,168
11-2 Maintenance of equipment.....	146,686	1,185,231	4,918,497	5,939,868	9,528,833	14,280,455	337,380	432,634
12 Railway operating expense.....	1,058,169	5,035,512	14,577,100	26,724,492	32,140,508	57,719,910	1,274,011	2,853,622
13 Railway tax accruals.....	438,788	337,744	600,000	1,484,246	1,068,000	6,635,896	103,237	391,052
14 Railway operating income.....	1,544,076	903,317	2,633,139	9,199,918	8,155,128	17,376,760	208,882	1,700,693
15 Equipment and joint facility rents.....	d 283,218	93,694	269,624	d 3,394,796	9,611	131,827	21,862	d 960,792
15-1 Equipment rents.....	d 95,084	36,334	448,518	d 3,064,113	248,776	5,909	16,012	d 777,629
15-2 Joint facility rents.....	d 188,134	57,360	d 178,894	d 330,483	d 239,165	125,918	5,850	d 183,163
16 Net railway operating income.....	1,260,858	997,011	2,902,763	5,805,122	8,164,739	17,508,587	230,744	739,901
17 Other income.....	78,483	130,883	245,290	1,190,519	4,478,025	3,059,341	23,992	76,225
18 Total income.....	1,339,341	1,127,894	3,148,053	6,995,641	12,642,764	20,567,928	254,736	816,126
19 Rent for leased roads.....	1,246,650	19,000	375,637	55,141	1,901,008	7,070,279	110,000	132,108
20 Interest on funded debt.....	1,246,650	414,741	1,708,237	4,093,611	2,855,940	5,833	4,541	2,450
21 Interest on unfunded debt.....	1,246,650	1,575	1,796	140,551	1,663	100,927	114,541	134,558
22 Total interest accrued.....	2,493,300	416,316	1,710,033	4,234,162	2,857,603	106,770	3,401	150
23 Other deductions.....	1,308,820	53,685	53,685	59,132	75,440	50,749	117,942	134,708
24 Total deductions.....		445,956	2,139,355	4,348,435	4,834,051	7,227,798	136,794	681,418
25 Net income.....	30,521	681,938	1,008,698	2,647,206	7,808,713	13,340,130	136,794	681,418
26 Dividend appropriations of income and surplus:								
26-1 Common.....	...	...	420,000	967,120	4,641,615	11,821,759	...	485,520
26-2 Preferred.....	...	179,250	360,000	...	...	...	...	...
27 Total appropriations of income.....	...	179,250	...	...	...	11,821,759	50,946	...
28 Income balance transferred to profit and loss.....	30,521	502,688	1,008,698	2,647,206	7,808,713	1,518,371	85,848	681,418

Ratio of Items

3	Per cent of Grand Total Capitalization: (Item 9)	9.9	0.6	19.8	13.2	46.2	99.6	35.1	30.9
4	Common stock (3 to 9).....	...	47.6	11.3	21.4	...	...	16.7	...
5	Preferred stock (4 to 9).....	...	48.2	31.1	34.6	46.2	99.6	51.8	30.9
6	Total capital stock (5 to 9).....	9.9	51.8	68.9	60.0	53.8	0.1	48.2	69.1
7	Funded debt unmatured (6 to 9).....	90.1	51.8	68.9	5.4	...	0.3	...	...
8	Other long-term debt (7 to 9).....	90.1	51.8	68.9	65.4	53.8	0.4	48.2	69.1
	Total long-term debt (8 to 9).....								
11	Per cent of Railway Operating Revenue: (Item 10)	19.1	37.4	40.5	29.6	35.4	26.8	46.6	18.5
12	Total maintenance expense (11 to 10).....	34.8	80.2	81.8	71.4	77.7	70.6	80.3	57.7
13	Railway operating expense (12 to 10).....	14.4	5.4	3.4	4.0	2.6	8.1	6.5	7.9
14	Railway tax accruals (13 to 10).....	50.8	14.4	14.7	24.6	19.7	21.2	13.1	34.4
15	Railway operating income (14 to 10).....	41.5	1.5	1.5	...	...	0.2	1.4	...
16	Equipment and joint facility rents (15 to 10).....	41.5	15.9	16.2	15.5	19.7	21.4	14.5	15.0
	Net railway operating income (16 to 10).....								
17	Per cent of Total Income: (Item 18)	5.9	11.6	7.8	17.0	35.4	14.8	9.4	9.3
19	Other income (17 to 18).....	...	1.7	11.9	0.8	15.0	34.4	...	...
20	Rent for leased roads (19 to 18).....	93.1	36.8	54.3	58.5	22.6	...	43.2	16.2
21	Interest on funded debt (20 to 18).....	...	0.1	0.1	2.0	...	...	1.8	0.3
22	Interest on unfunded debt (21 to 18).....	93.1	36.9	54.4	60.5	22.6	0.5	45.0	16.5
23	Total interest accrued (22 to 18).....	4.6	0.9	1.7	0.9	0.6	0.2	1.3	...
24	Other deductions (23 to 18).....	97.7	39.5	68.0	62.2	38.2	35.1	46.3	16.5
25	Total deductions (24 to 18).....	2.3	60.5	32.0	37.8	61.8	64.9	53.7	83.5
	Net income (25 to 18).....								
27	Per cent of Net Income: (Item 25)	...	26.3	...	...	...	88.6	37.2	...
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...	...
	Income balance transferred to profit and loss (28 to 25).....	100.0	73.7	100.0	100.0	100.0	11.4	62.8	100.0

* Including trackage rights.

d Deficit or other reverse item.

I/ See also New England Region and Northwestern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Great Lakes Region						
		Erie System				Lehigh & Hudson River Ry. Co.	Lehigh & New England R. R. Co.	Lehigh Valley R. R. Co.
		Chicago & Erie R. R. Co.	Erie R. R. Co.	New Jersey & New York R. R. Co.	New York, Susquehanna & Western R. R. Co.			
1	Miles of road owned (single track).....	249.57	860.82	33.46	133.78	74.60	176.25	276.20
2	Average miles of road operated.....	269.56	2,046.41	45.72	131.47	96.60	216.67	1,361.76
3	Common stock.....	\$100,000	\$151,116,700	\$1,440,800	\$12,816,319	\$4,707,000	\$6,800,000	\$60,501,700
4	Preferred stock.....	100,000	63,904,400	787,800	12,964,844	4,707,000	6,800,000	106,300
5	Total capital stock.....	200,000	215,021,100	2,228,600	25,781,163	9,414,000	13,600,000	60,608,000
6	Funded debt unmatured.....	22,000,000	228,856,908	1,025,960	12,784,943	...	7,735,000	89,936,000
7	Other long-term debt.....	15,555,443	228,856,908	82,650	12,784,943	...	7,735,000	89,936,000
8	Total long-term debt.....	37,555,443	443,878,008	1,108,610	38,566,106	4,707,000	14,535,000	150,544,000
9	Grand total capitalization.....	37,655,443	443,878,008	3,337,210	38,566,106	4,707,000	14,535,000	150,544,000
10	Railway operating revenues.....	15,619,839	113,610,598	1,542,907	5,057,566	2,649,345	5,084,659	71,722,735
11	Total maintenance expenses.....	3,499,204	39,610,796	460,999	1,302,617	731,480	1,735,382	21,125,294
11-1	Maintenance of way and structures.....	1,874,286	13,256,652	212,492	655,995	336,503	614,758	6,110,456
11-2	Maintenance of equipment.....	1,624,918	26,354,144	248,507	646,622	394,977	1,120,624	15,014,838
12	Railway operating expenses.....	8,880,399	88,750,517	1,354,524	3,754,182	1,777,707	3,770,366	53,501,134
13	Railway tax accruals.....	584,003	4,943,389	49,584	366,924	178,038	72,210	3,688,876
14	Railway operating income.....	6,052,604	19,877,521	138,769	935,452	693,600	1,241,817	14,523,162
15	Equipment and joint facility rents.....	d 3,675,166	d 788,921	d 398,261	d 288,196	d 215,991	d 58,641	d 1,584,606
15-1	Equipment rents.....	d 3,236,285	d 1,181,868	d 219,362	d 312,117	d 109,635	d 76,237	d 1,605,551
15-2	Joint facility rents.....	d 438,881	392,947	d 179,499	23,921	d 106,356	d 134,878	20,947
16	Net railway operating income.....	2,377,438	19,084,600	d 260,092	647,256	477,609	1,183,176	12,938,556
17	Other income.....	104,849	6,332,286	8,755	85,377	42,705	28,050	1,877,182
18	Total income.....	2,482,287	25,416,886	d 251,337	732,633	520,314	1,211,226	14,815,738
19	Rent for leased roads.....	85,916	2,179,990	51,280	24,336	...	385,681	2,342,782
20	Interest on funded debt.....	2,333,494	10,638,506	203	633,021	176	28	4,034,855
21	Interest on unfunded debt.....	4,703	37,525	51,483	278	176	385,709	26,844
22	Total interest accrued.....	2,338,197	10,676,031	877	633,299	552	23,167	4,061,699
23	Other deductions.....	58,174	883,155	52,360	89,904	728	408,876	1,048,683
24	Total deductions.....	2,482,287	13,739,176	d 303,697	d 14,906	519,586	802,350	7,362,574
25	Net income.....	...	11,677,710	d 303,697	d 14,906	519,586	802,350	7,362,574
26	Dividend appropriations of income and surplus:	...	...	...	...	...	...	...
26-1	Common.....	...	2,556,176	...	...	564,840	748,000	5,445,153
26-2	Preferred.....	...	1,453,356	...	...	...	...	10,630
27	Total appropriations of income.....	...	10,224,354	d 303,697	d 14,906	519,586	802,350	7,362,574
28	Income balance transferred to profit and loss.....	...	...	...	...	...	...	...

Ratios of Items								
3	Per cent of Grand Total Capitalization: (Item 9)	0.3	34.0	43.2	33.2	100.0	46.8	40.2
4	Common stock (3 to 9).....	0.3	14.4	23.6	33.6	100.0	46.8	0.1
5	Preferred stock (4 to 9).....	0.3	48.4	66.8	66.8	100.0	46.8	40.3
6	Total capital stock (5 to 9).....	58.4	51.6	30.7	33.2	...	53.2	59.7
7	Funded debt unmatured (6 to 9).....	41.3	...	2.5	...	...	...	...
8	Other long-term debt (7 to 9).....	99.7	51.6	33.2	33.2	...	53.2	59.7
10	Per cent of Railway Operating Revenues: (Item 10)	22.4	34.9	29.9	25.8	27.6	34.1	29.5
11	Total maintenance expenses (11 to 10).....	56.9	78.1	87.8	74.2	67.1	74.2	74.6
12	Railway operating expenses (12 to 10).....	4.4	4.4	3.2	7.3	6.7	1.4	5.1
13	Railway tax accruals (13 to 10).....	38.7	17.5	9.0	18.5	26.2	24.4	20.2
14	Railway operating income (14 to 10).....	...	...	...	...	...	...	...
15	Equipment and joint facility rents (15 to 10).....	15.2	16.8	...	12.8	18.0	23.3	18.0
16	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...
18	Per cent of Total Income: (Item 18)	4.2	24.9	...	11.7	8.2	2.3	12.7
19	Other income (17 to 18).....	3.5	8.6	...	3.3	...	...	15.8
20	Rent for leased roads (19 to 18).....	94.0	41.9	...	86.4	...	31.8	27.2
21	Interest on funded debt (20 to 18).....	0.2	0.1	...	...	...	...	0.2
22	Interest on unfunded debt (21 to 18).....	94.2	42.0	...	86.4	...	31.8	27.4
23	Total interest accrued (22 to 18).....	2.3	3.5	...	12.3	0.1	2.0	7.1
24	Other deductions (23 to 18).....	100.0	54.1	...	102.0	0.1	33.8	50.3
25	Total deductions (24 to 18).....	...	45.9	...	...	99.9	66.2	49.7
25	Net income (25 to 18).....	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	12.4	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	...	87.6	...	...	100.0	100.0	100.0
28	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

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		Great Lakes Region					
Item		Monongahela Ry. Co.	Montour R. R. Co.	New Haven System 1/ New York, Ontario & Western Ry. Co.	New York Central Lines 2/ Michigan Central R. R. Co. New York Central R. R. Co.		New York, Chicago & St. Louis R. R. Co.
1	Miles of road owned (single track).....	93.58	53.63	319.66	1,182.04	3,727.04	75.70
2	Average miles of road operated.....	171.52	56.60	568.92	1,858.34	6,915.26	231.27
3	Common stock.....	\$5,000,000	\$5,100,000	\$58,113,983	\$18,736,400	\$463,709,235	\$43,182,500
4	Preferred stock.....	5,000,000	5,100,000	58,117,983	18,736,400	463,709,235	43,182,500
5	Total capital stock.....	6,145,400	2,157,000	29,460,000	61,397,989	642,286,404	2,569,137
6	Funded debt unmatured.....	7,411,594	2,157,000	29,460,000	61,397,989	21,600,000	61,730
7	Other long-term debt.....	13,556,994	2,157,000	29,460,000	61,397,989	663,886,404	2,630,867
8	Total long-term debt.....	18,556,994	7,257,000	87,577,983	80,134,389	1,127,595,639	45,813,367
9	Grand total capitalization.....	7,424,672	2,436,499	12,212,596	94,718,967	396,917,259	34,135,108
10	Railway operating revenues.....	1,824,531	942,126	4,151,905	29,858,934	141,993,697	15,988,128
11	Total maintenance expenses.....	931,044	341,030	1,762,880	10,060,359	53,253,742	4,063,519
11-1	Maintenance of way and structures.....	893,487	601,096	2,389,025	19,798,575	88,739,555	11,924,609
11-2	Maintenance of equipment.....	3,822,526	1,613,913	10,202,328	64,865,395	302,614,246	28,396,025
12	Railway operating expenses.....	282,548	22,852	488,101	6,392,710	27,626,062	2,117,333
13	Railway tax accruals.....	3,317,796	799,734	1,521,717	23,445,484	66,577,601	7,621,584
14	Railway operating income.....	d 1,257,582	115,257	d 670,352	d 1,547,107	d 1,952,936	d 4,269,956
15	Equipment and joint facility rents.....	d 1,225,662	111,931	d 577,428	d 918,125	d 5,096,158	d 4,332,974
15-1	Equipment rents.....	d 31,920	3,326	d 92,924	d 628,982	d 3,143,220	d 63,018
15-2	Joint facility rents.....	2,060,214	914,991	851,365	21,898,377	64,624,663	7,891,540
16	Net railway operating income.....	109,956	49,038	372,729	3,169,229	59,139,764	1,467,331
17	Other income.....	2,170,170	964,029	1,224,094	25,067,606	123,764,427	9,358,871
18	Total income.....	261,299	107,729	227,875	2,733,894	14,553,047	620,559
19	Rent for leased roads.....	659,376	107,729	1,169,058	2,748,070	26,497,380	151,312
20	Interest on funded debt.....	2,501	3,075	54,911	23,796	659,678	290,904
21	Interest on unfunded debt.....	661,877	110,804	1,223,969	2,771,866	27,157,058	442,216
22	Total interest accrued.....	3,078	12,016	22,295	226,731	3,777,030	740,762
23	Other deductions.....	926,254	122,820	1,474,139	5,732,491	45,487,135	1,803,537
24	Total deductions.....	1,243,916	841,209	d 250,045	19,335,115	78,277,292	7,555,334
25	Net income.....	300,000	255,000	...	26,230,960	37,090,531	4,318,250
26	Dividend appropriations of income and surplus:	...	...	...	...	...	...
26-1	Common.....	358,674	...	...	7,494,560	37,281,480	4,318,250
26-2	Preferred.....	885,242	841,209	d 250,045	11,840,555	40,995,812	3,237,084
27	Total appropriations of income.....	...	...	...	...	...	...
28	Income balance transferred to profit and loss.....	...	...	...	...	...	...

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	26.9	70.3	66.4	23.4	41.1	94.3	16.3
4	Common stock (3 to 9).....	...	...	...	...	...	...	17.4
5	Preferred stock (4 to 9).....	26.9	70.3	66.4	23.4	41.1	94.3	33.7
6	Total capital stock (5 to 9).....	33.1	29.7	33.6	76.6	57.0	5.6	66.3
7	Funded debt unmatured (6 to 9).....	40.0	...	...	...	1.9	0.1	...
8	Other long-term debt (7 to 9).....	73.1	29.7	33.6	76.6	58.9	5.7	66.3
11	Per cent of Railway Operating Revenues: (Item 10)	24.6	38.7	34.0	31.5	35.8	46.8	31.4
12	Total maintenance expenses (11 to 10).....	51.5	66.3	83.5	68.5	76.2	83.2	70.8
13	Railway operating expenses (12 to 10).....	3.8	0.9	4.0	6.7	7.0	6.2	5.4
14	Railway tax accruals (13 to 10).....	44.7	32.8	12.5	24.7	16.8	10.6	23.8
15	Railway operating income (14 to 10).....	...	4.7	...	...	...	12.5	...
16	Equipment and joint facility rents (15 to 10).....	27.8	37.5	7.0	23.1	16.3	23.1	18.6
17	Per cent of Total Income: (Item 18)	5.1	5.1	30.4	12.6	47.8	15.7	23.5
19	Other income (17 to 18).....	12.1	...	18.6	10.9	11.8	6.7	...
20	Rent for leased roads (19 to 18).....	30.4	11.2	95.5	11.0	21.4	1.6	43.2
21	Interest on funded debt (20 to 18).....	0.1	0.3	4.5	0.1	0.5	3.1	1.3
22	Interest on unfunded debt (21 to 18).....	30.5	11.5	100.0	11.1	21.9	4.7	44.5
23	Total interest accrued (22 to 18).....	0.1	1.2	1.8	0.9	3.1	7.9	1.5
24	Other deductions (23 to 18).....	42.7	12.7	120.4	22.9	36.8	19.3	46.0
25	Total deductions (24 to 18).....	57.3	87.3	...	77.1	63.2	80.7	54.0
27	Per cent of Net Income: (Item 25)	28.8	...	...	38.8	47.6	57.2	58.0
28	Total appropriations of income (27 to 25).....	71.2	100.0	...	61.2	52.4	42.8	42.0
28	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

1/ See also New England Region for this system.
2/ See also Central Eastern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Great Lakes Region						
		Pere Marquette Ry. Co.	Pittsburg & Shawmut R. R. Co.	Pittsburg & West Virginia Ry. Co.	Pittsburg, Shawmut & Northern R. R. Co.	Ulster & Delaware R. R. Co.	Wabash System	
							Ann Arbor R. R. Co.	Wabash Ry. Co.
1	Miles of road owned (single track).....	1,764.43	102.96	89.01	160.62	128.88	293.78	1,952.68
2	Average miles of road operated*.....	2,241.76	102.96	92.34	198.26	128.88	293.86	2,523.82
3	Common stock.....	\$45,046,000	\$15,000,000	\$30,235,100	\$15,000,000	\$1,900,000	\$3,250,000	\$66,618,314
4	Preferred stock.....	23,629,000	15,000,000	30,235,100	15,000,000	1,900,000	4,000,000	71,502,385
5	Total capital stock.....	68,675,000	15,000,000	30,235,100	15,000,000	1,900,000	7,250,000	138,120,699
6	Funded debt unmatured.....	52,197,000	1,538,000	9,099,000	2,695,884	1,000,000	8,609,200	127,419,725
7	Other long-term debt.....	52,197,000	1,538,000	9,099,000	2,695,884	1,000,000	733,239	127,419,725
8	Total long-term debt.....	52,197,000	1,538,000	9,099,000	2,695,884	1,000,000	9,342,439	127,419,725
9	Grand total capitalization.....	120,872,000	16,538,000	39,334,100	17,695,884	2,900,000	16,592,439	265,540,424
10	Railway operating revenues.....	48,468,439	1,511,030	4,729,605	1,798,767	1,094,104	6,244,153	76,632,974
11	Total maintenance expenses.....	16,148,866	631,370	1,442,258	984,635	370,233	1,908,454	23,196,641
	11-1 Maintenance of way and structures.....	5,614,108	234,388	456,729	394,918	187,606	659,536	10,273,862
	11-2 Maintenance of equipment.....	10,534,758	396,982	985,529	589,717	182,627	1,248,918	12,922,779
12	Railway operating expenses.....	34,345,301	1,192,359	2,929,924	1,654,978	957,825	4,567,993	56,275,423
13	Railway tax accruals.....	2,962,195	16,103	468,007	34,110	65,413	321,358	3,253,683
14	Railway operating income.....	11,150,409	302,568	1,331,585	109,679	70,775	1,354,687	17,092,548
15	Equipment and joint facility rents.....	d 1,876,992	54,297	945,198	d 97,434	d 38,428	d 312,235	d 3,840,957
	15-1 Equipment rents.....	d 1,124,168	54,669	973,669	d 87,067	d 38,609	d 367,200	d 2,466,257
	15-2 Joint facility rents.....	d 752,624	d 372	d 28,471	d 10,367	d 181	d 54,965	d 1,474,700
16	Net railway operating income.....	9,273,417	356,865	2,276,783	12,245	32,347	1,042,452	13,251,591
17	Other income.....	877,369	255,157	84,336	16,918	1,690	35,230	1,922,888
18	Total income.....	10,150,786	612,022	2,361,119	29,163	34,037	1,077,682	15,174,479
19	Rent for leased roads.....	85,282	79,462	151,817	3,000	40,000	419,363	364,258
20	Interest on funded debt.....	2,545,473	423,035	105,339	187	100,052	4,456	6,239,316
21	Interest on unfunded debt.....	18,490	502,497	257,156	710,540	140,052	423,819	513,270
22	Total interest accrued.....	2,563,963	7,900	20,615	710,727	2,247	25,051	6,752,586
23	Other deductions.....	28,262	510,397	277,771	3,616	142,299	448,870	203,231
24	Total deductions.....	2,677,507	510,397	277,771	717,343	142,299	448,870	7,320,075
25	Net income.....	7,473,279	101,625	2,083,348	d 688,180	d 108,262	628,812	7,854,404
26	Dividend appropriations of income and surplus:							
	26-1 Common.....	3,603,680	...	1,814,106	...	...	...	3,461,790
	26-2 Preferred.....	1,181,450	...	...	...	...	...	...
27	Total appropriations of income.....	14,819	102,887	1,814,106	...	...	...	...
28	Income balance transferred to profit and loss.....	7,458,460	d 1,262	269,242	d 688,180	d 108,262	628,812	7,854,404

Ratios of Items								
3	Per cent of Grand Total Capitalization: (Item 9)							
4	Common stock (3 to 9).....	37.3	90.7	76.9	84.8	65.5	19.6	25.1
5	Preferred stock (4 to 9).....	19.5	...	...	...	...	24.1	26.9
6	Total capital stock (5 to 9).....	56.8	90.7	76.9	84.8	65.5	43.7	52.0
7	Funded debt unmatured (6 to 9).....	43.2	9.3	23.1	...	34.5	51.9	48.0
8	Other long-term debt (7 to 9).....	...	...	...	15.2	...	4.4	...
	Total long-term debt (8 to 9).....	43.2	9.3	23.1	15.2	34.5	56.3	48.0
11	Per cent of Railway Operating Revenues: (Item 10)							
12	Total maintenance expenses (11 to 10).....	33.3	41.8	30.5	54.7	33.8	30.6	30.3
13	Railway operating expenses (12 to 10).....	70.9	78.9	61.9	92.0	87.5	73.2	73.4
14	Railway tax accruals (13 to 10).....	6.1	1.1	9.2	1.9	6.0	5.1	4.2
15	Railway operating income (14 to 10).....	23.0	20.0	28.1	6.1	6.5	21.7	22.3
16	Equipment and joint facility rents (15 to 10).....	...	3.6	20.0	...	3.0	16.7	...
	Net railway operating income (16 to 10).....	19.1	23.6	48.1	0.7	3.0	16.7	17.3
17	Per cent of Total Income: (Item 18)							
18	Other income (17 to 18).....	8.6	41.7	3.6	58.0	5.0	3.3	12.7
19	Rent for leased roads (19 to 18).....	0.8	...	...	10.3	...	...	2.4
20	Interest on funded debt (20 to 18).....	25.1	13.0	6.4	0.6	117.5	38.9	41.1
21	Interest on unfunded debt (21 to 18).....	0.2	69.1	4.5	2,436.5	294.0	0.4	3.4
22	Total interest accrued (22 to 18).....	25.3	82.1	10.9	2,437.1	411.5	39.3	44.5
23	Other deductions (23 to 18).....	0.3	1.3	0.9	12.4	6.6	2.3	1.3
24	Total deductions (24 to 18).....	26.4	83.4	11.8	2,459.8	418.1	41.6	48.2
25	Net income (25 to 18).....	73.6	16.6	88.2	...	...	58.4	51.8
27	Per cent of Net Income: (Item 25)							
28	Total appropriations of income (27 to 25).....	0.2	101.2	87.1	...	...	...	...
	Income balance transferred to profit and loss (28 to 25).....	99.8	...	12.9	...	...	100.0	100.0

* Including trackage rights.
d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

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BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Central Eastern Region							
	Akron, Canton & Youngstown Ry. Co.	Baltimore & Ohio System		Bessemer & Lake Erie R. R. Co.	Buffalo & Sueque- banna R. R. Corporation	Cheapeake & Ohio System ^{1/} Hocking Valley Ry. Co.	Chicago & Eastern Illinois Ry. Co.	Chicago & Illinois Midland Ry. Co.
		Baltimore & Ohio R. R. Co.	Staten Island Rapid Transit Ry. Co.					
1 Miles of road owned (single track).....	19.03	2,272.67	10.89	8.81	218.22	320.61	821.67	29.17
2 Average miles of road operated.....	171.36	5,666.43	23.54	227.75	253.54	348.57	946.24	131.64
3 Common stock.....	\$1,500,000	\$256,295,433	\$500,000	\$500,000	\$3,000,000	\$10,999,500	\$23,845,300	\$1,600,000
4 Preferred stock.....	58,863,181	315,158,614	500,000	500,000	4,000,000	10,999,500	22,046,100	1,600,000
5 Total capital stock.....	1,500,000	550,368,672	7,032,500	3,065,000	7,000,000	24,420,000	41,111,436	5,420,361
6 Funded debt unmatured.....	3,710,000	550,368,672	7,032,500	3,065,000	4,216,200	24,420,000	41,111,436	5,420,361
7 Other long-term debt.....	3,710,000	550,368,672	7,032,500	3,065,000	4,216,200	24,420,000	41,111,436	5,420,361
8 Total long-term debt.....	3,710,000	550,368,672	7,032,500	3,065,000	4,216,200	24,420,000	41,111,436	5,420,361
9 Grand total capitalization.....	5,210,000	865,527,286	7,735,213	3,565,000	11,216,241	35,493,512	87,002,836	10,907,861
10 Railway operating revenues.....	3,809,447	245,418,776	2,637,897	17,912,973	1,767,549	20,888,860	25,398,275	3,052,413
11 Total maintenance expenses.....	877,427	81,183,608	382,106	5,327,040	963,286	6,355,243	8,368,686	1,079,279
11-1 Maintenance of way and structures.....	560,550	29,418,140	178,454	1,355,492	352,320	2,506,365	3,011,916	447,580
11-2 Maintenance of equipment.....	316,877	51,765,468	203,652	3,971,548	610,966	3,848,878	5,356,770	631,699
12 Railway operating expenses.....	2,187,533	180,570,034	1,892,348	9,847,698	1,615,135	12,602,729	19,693,097	2,374,838
13 Railway tax accruals.....	251,583	11,965,798	210,242	891,638	6,113	1,492,133	1,670,000	99,420
14 Railway operating income.....	1,369,925	52,916,043	535,284	7,173,549	146,301	6,793,262	4,026,308	578,154
15 Equipment and joint facility rents.....	d 377,832	d 3,731,933	d 74,770	268,258	198,028	d 757,822	d 1,817,275	d 14,583
15-1 Equipment rents.....	d 377,832	d 3,731,933	d 74,770	268,258	198,028	d 757,822	d 1,817,275	d 14,583
15-2 Joint facility rents.....	30	1,404,936	439,635	226,543	225,217	d 818,617	d 1,186,815	d 76,756
16 Net railway operating income.....	992,093	49,184,110	460,514	7,441,807	344,329	6,035,440	2,209,033	563,571
17 Other income.....	99,463	8,427,835	81,474	585,319	130,264	325,902	617,058	203,334
18 Total income.....	1,091,556	57,611,945	541,988	8,027,126	474,593	6,361,342	2,826,091	766,905
19 Rent for leased roads.....	359,155	594,611	120,862	6,236	171,834	40,726	155,535	196,579
20 Interest on funded debt.....	213,962	25,547,216	325,159	680,071	1,121,590	2,126,354	2,126,354	530,532
21 Interest on unfunded debt.....	5,903	1,574,616	4,190	2,366	5,081	9,799	9,799	531
22 Total interest accrued.....	219,865	27,121,832	329,349	682,437	1,126,671	2,136,153	2,136,153	531,063
23 Other deductions.....	11,604	1,127,594	91,777	245,786	10,839	8,607	55,435	4,399
24 Total deductions.....	590,624	28,844,037	541,988	934,459	187,756	1,171,441	2,347,123	732,041
25 Net income.....	500,932	28,767,908	...	7,092,667	286,837	5,189,901	478,968	34,864
26 Dividend appropriations of income and surplus:								
26-1 Common.....	240,000	15,367,783	...	2,807,976	160,000	1,099,950	...	...
26-2 Preferred.....	...	2,354,528	...	120,000	...	...	...	...
27 Total appropriations of income.....	137,712	2,612,688	...	419,976	91,800	6,345	278,144	...
28 Income balance transferred to profit and loss.....	363,220	26,155,220	...	6,672,691	195,037	5,183,556	200,824	34,864

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	28.8	29.6	6.5	14.0	26.7	31.0	27.4	14.7
4	Common stock (3 to 9).....	6.8	6.8	6.5	14.0	35.7	31.0	25.3	14.7
5	Preferred stock (4 to 9).....	28.8	36.4	6.5	14.0	62.4	68.8	52.7	49.7
6	Total capital stock (5 to 9).....	71.2	63.6	90.9	86.0	37.6	0.2	47.3	35.6
7	Funded debt unmatured (6 to 9).....	71.2	63.6	93.5	86.0	37.6	69.0	47.3	85.3
8	Other long-term debt (7 to 9).....	71.2	63.6	93.5	86.0	37.6	69.0	47.3	85.3
11	Per cent of Railway Operating Revenues: (Item 10)	23.0	33.1	14.5	29.7	54.5	30.4	32.9	35.4
12	Total maintenance expenses (11 to 10).....	57.4	73.6	71.7	55.0	91.4	60.3	77.5	77.8
13	Railway operating expenses (12 to 10).....	6.6	4.9	8.0	5.0	0.3	7.1	6.6	3.3
14	Railway tax accruals (13 to 10).....	36.0	21.5	20.3	40.0	8.3	32.5	15.9	18.9
15	Railway operating income (14 to 10).....	26.1	20.0	17.5	41.5	11.2	28.9	8.7	18.5
16	Equipment and joint facility rents (15 to 10).....	26.1	20.0	17.5	41.5	19.5	28.9	8.7	18.5
17	Per cent of Total Income: (Item 18)	9.1	14.6	15.0	7.3	27.4	5.1	21.8	26.5
18	Other income (17 to 18).....	32.9	1.0	22.3	0.1	36.2	0.7	5.5	25.6
19	Rent for leased roads (19 to 18).....	19.6	44.4	60.0	8.5	17.6	17.6	75.2	69.1
20	Interest on funded debt (20 to 18).....	0.5	2.7	0.8	...	1.1	...	0.4	0.1
21	Interest on unfunded debt (21 to 18).....	20.1	47.1	60.8	8.5	37.3	17.6	75.6	69.2
22	Total interest accrued (22 to 18).....	1.1	2.0	16.9	3.0	2.3	0.1	2.0	0.6
23	Other deductions (23 to 18).....	44.1	50.1	100.0	11.6	39.6	18.4	83.1	95.4
24	Total deductions (24 to 18).....	45.9	49.9	...	88.4	60.4	81.6	16.9	4.6
25	Net income (25 to 18).....	45.9	49.9	...	88.4	60.4	81.6	16.9	4.6
27	Per cent of Net Income: (Item 25)	27.5	9.1	...	5.9	32.0	0.1	58.1	...
28	Total appropriations of income (27 to 25).....	27.5	9.1	...	5.9	32.0	0.1	58.1	...
28	Income balance transferred to profit and loss (28 to 25).....	72.5	90.9	...	94.1	68.0	99.9	41.9	100.0

* Including trackage rights.
d. Debit or other reverse item.
1/ See also Pocahontas Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Central Eastern Region							
	Chicago, Indianapolis & Louisville Ry. Co.	Detroit, Toledo & Ironton R. R. Co.	Elgin, Joliet & Eastern Ry. Co.	Illinois Terminal Co.	Missouri Pacific System ^{1/}	New York Central Lines ^{2/}		
					Missouri- Illinois R. R. Co.	Cincinnati Northern R. R. Co.	Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.	Evansville, Indianapolis & Terre Haute Ry. Co.
1 Miles of road owned (single track).....	618.13	376.03	195.07	41.91	136.43	205.14	1,697.98	139.01
2 Average miles of road operated.....	650.34	499.34	453.12	481.18	202.17	244.23	2,398.96	145.60
3 Common stock.....	\$10,497,000	\$6,500,000	\$10,000,000	\$500,000	\$2,250,000	\$3,000,000	\$47,028,800	\$4,290,000
4 Preferred stock.....	4,991,300	5,989,948	10,000,000	500,000	2,250,000	3,000,000	9,998,500	4,290,000
5 Total capital stock.....	15,488,300	12,489,948	10,000,000	500,000	2,250,000	3,000,000	57,027,300	4,290,000
6 Funded debt unmatured.....	27,406,967	4,666,800	12,580,000	...	3,500,000	1,886,000	145,594,574	366,183
7 Other long-term debt.....	27,406,967	4,666,800	12,580,000	...	3,500,000	1,886,000	26,110,735	366,183
8 Total long-term debt.....	27,406,967	4,666,800	12,580,000	...	3,500,000	1,886,000	171,705,309	366,183
9 Grand total capitalization.....	42,895,267	17,156,748	22,580,000	500,000	5,750,000	4,886,000	228,732,609	4,656,183
10 Railway operating revenues.....	18,078,394	14,057,420	26,412,441	7,163,426	2,324,095	3,840,769	91,981,900	1,945,131
11 Total maintenance expenses.....	5,514,926	4,042,522	6,938,426	1,980,241	774,696	1,158,428	30,377,336	545,117
11-1 Maintenance of way and structures.....	1,822,785	1,898,497	2,650,968	982,046	319,897	406,890	10,283,850	305,266
11-2 Maintenance of equipment.....	3,692,141	2,144,025	4,337,458	998,195	454,799	751,538	20,093,486	239,851
12 Railway operating expenses.....	12,908,741	8,065,030	17,096,233	5,026,564	1,549,247	2,590,171	69,624,283	1,318,295
13 Railway tax accruals.....	1,075,290	609,005	1,484,972	264,072	138,492	287,158	5,339,342	65,141
14 Railway operating income.....	4,092,986	5,377,963	7,830,670	1,872,656	636,350	963,191	16,998,408	561,507
15 Equipment and joint facility rents.....	d 1,489,422	d 876,304	d 2,378,407	d 499,192	d 123,595	d 79,951	d 1,077,614	d 405,767
15-1 Equipment rents.....	d 770,669	d 781,333	d 2,249,507	d 297,667	d 122,264	d 182,305	d 450,465	d 372,980
15-2 Joint facility rents.....	d 718,753	d 94,971	d 128,900	d 201,525	d 1,331	d 262,256	d 627,149	d 32,787
16 Net railway operating income.....	2,603,564	4,501,659	5,452,263	1,373,464	512,755	883,240	15,920,794	155,740
17 Other income.....	130,359	249,663	409,264	132,789	16,688	46,934	2,332,641	4,840
18 Total income.....	2,733,923	4,751,322	5,861,527	1,506,253	529,443	930,174	18,253,435	160,580
19 Rent for leased roads.....	40,342	581,481	4,174,061	673,820	10	86,466	472,153	19,806
20 Interest on funded debt.....	1,369,050	240,342	644,725	510	105,486	86,466	8,002,911	60,939
21 Interest on unfunded debt.....	2,961	1,848,933	625	510	81	491	20,996	80,745
22 Total interest accrued.....	1,372,011	2,088,275	645,350	510	105,567	86,957	8,023,907	81,218
23 Other deductions.....	13,159	342,049	81,453	2,649	551	4,902	541,387	81,218
24 Total deductions.....	1,425,512	3,016,805	4,900,864	676,979	106,128	91,859	9,037,447	79,362
25 Net income.....	1,308,411	1,734,517	960,663	829,274	423,315	838,315	9,215,988	79,362
26 Dividend appropriations of income and surplus:								
26-1 Common.....	734,790	...	600,000	829,274	135,000	300,000	3,762,304	...
26-2 Preferred.....	199,652	...	...	...	...	...	499,925	...
27 Total appropriations of income.....	...	330,627	...	829,274	...	300,000	4,316,221	...
28 Income balance transferred to profit and loss.....	1,308,411	1,403,890	960,663	...	423,315	538,315	4,899,767	79,362

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	24.5	37.9	44.3	100.0	39.1	61.4	20.5	92.1
4	Common stock (3 to 9).....	11.6	34.9	44.3	...	39.1	61.4	4.4	...
5	Preferred stock (4 to 9).....	36.1	72.8	44.3	100.0	39.1	61.4	24.9	92.1
6	Total capital stock (5 to 9).....	63.9	27.2	55.7	...	60.9	38.6	63.7	...
7	Funded debt unmatured (6 to 9).....	63.9	27.2	55.7	...	60.9	38.6	11.4	7.9
8	Other long-term debt (7 to 9).....	63.9	27.2	55.7	...	60.9	38.6	75.1	7.9
	Total long-term debt (8 to 9).....	63.9	27.2	55.7	...	60.9	38.6	75.1	7.9
11	Per cent of Railway Operating Revenues: (Item 10)	30.5	28.8	26.5	27.6	33.3	30.2	33.0	28.0
12	Total maintenance expenses (11 to 10).....	71.4	57.4	64.7	70.2	68.6	67.4	75.7	67.8
13	Railway operating expenses (12 to 10).....	5.9	4.3	5.6	3.7	6.0	7.5	5.8	3.3
14	Railway tax accruals (13 to 10).....	22.6	38.3	29.6	26.1	27.4	25.1	18.5	28.9
15	Railway operating income (14 to 10).....	...	...	...	...	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	14.4	32.0	20.6	19.2	22.1	23.0	17.3	8.0
	Net railway operating income (16 to 10).....	14.4	32.0	20.6	19.2	22.1	23.0	17.3	8.0
17	Per cent of Total Income: (Item 18)	4.8	5.3	7.0	8.8	3.2	5.0	12.8	3.0
19	Other income (17 to 18).....	1.4	12.2	71.2	44.7	...	...	2.6	...
20	Rent for leased roads (19 to 18).....	50.1	5.1	11.0	...	19.9	9.3	43.8	12.3
21	Interest on funded debt (20 to 18).....	0.1	38.9	...	...	...	0.1	0.1	38.0
22	Interest on unfunded debt (21 to 18).....	50.2	44.0	11.0	...	19.9	9.4	43.9	50.3
23	Total interest accrued (22 to 18).....	0.5	7.3	1.4	0.2	0.1	0.5	3.0	0.3
24	Other deductions (23 to 18).....	52.1	63.5	83.6	44.9	20.0	49.5	49.5	50.6
25	Total deductions (24 to 18).....	47.9	36.5	16.4	55.1	80.0	90.1	50.5	49.4
	Net income (25 to 18).....	47.9	36.5	16.4	55.1	80.0	90.1	50.5	49.4
27	Per cent of Net Income: (Item 25)	...	19.1	...	100.0	...	35.8	46.8	...
28	Total appropriations of income (27 to 25).....	...	19.1	...	100.0	...	35.8	46.8	...
	Income balance transferred to profit and loss (28 to 25).....	100.0	80.9	100.0	...	100.0	64.2	53.2	100.0

* Including trackage rights.
d Deficit or other reverse item.

^{1/} See also Southwestern Region for this system.
^{2/} See also Great Lakes Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

17
3060

Item		Central Eastern Region							
		Pennsylvania System			Reading System			Western Maryland Ry. Co.	Wheeling & Lake Erie Ry. Co.
		Long Island R. R. Co.	Pennsylvania R. R. Co.	West Jersey & Seashore R. R. Co.	Atlantic City R. R. Co.	Central R. R. Co. of New Jersey	Reading Co.		
1	Miles of road owned (single track).....	390.90	3,044.85	339.91	163.94	388.09	577.57	619.54	486.52
2	Average miles of road operated.....	404.11	10,511.81	369.47	163.90	692.71	1,459.85	878.28	511.60
3	Common stock.....	\$54,991,385	\$574,756,400	\$11,586,450	\$2,620,100	\$27,436,800	\$69,989,100	\$52,369,598	\$33,771,300
4	Preferred stock.....			98,250	1,000,000	69,961,850	24,797,550	22,097,558	22,097,558
5	Total capital stock.....	54,991,385	574,756,400	11,684,700	3,620,100	27,436,800	139,950,950	77,167,148	55,868,858
6	Funded debt unmatured.....	57,209,800	560,383,565	4,880,000	7,700,000	59,374,000	116,244,871	66,093,466	23,585,900
7	Other long-term debt.....				11,124,153		320,041		
8	Total long-term debt.....	57,209,800	560,383,565	4,880,000	18,824,153	59,374,000	116,564,912	66,093,466	23,585,900
9	Grand total capitalization.....	112,201,185	1,135,139,965	16,564,700	22,444,253	86,810,800	256,515,862	143,260,614	79,454,758
10	Railway operating revenues.....	41,326,194	682,702,931	10,435,800	3,988,454	58,136,940	97,196,955	18,985,707	21,335,222
11	Total maintenance expenses.....	10,837,087	219,490,156	2,765,110	1,064,748	17,751,382	36,097,931	6,681,980	7,623,561
	11-1 Maintenance of way and structures.....	5,227,145	87,847,375	1,409,851	797,125	5,796,291	14,097,108	3,041,864	2,553,713
	11-2 Maintenance of equipment.....	5,609,941	131,642,781	1,355,259	267,623	11,955,091	22,000,823	3,640,116	5,069,848
12	Railway operating expenses.....	27,734,679	493,150,592	7,274,769	3,353,831	42,218,296	75,929,796	12,687,143	14,693,178
13	Railway tax accruals.....	2,922,226	40,518,596	1,037,028	482,396	5,074,797	4,439,921	1,055,073	1,556,021
14	Railway operating income.....	10,649,328	148,945,017	2,123,654	152,035	10,832,888	16,824,310	5,242,062	5,085,125
15	Equipment and joint facility rents.....	d 1,941,385	d 15,802,391	d 245,454	d 282,277	d 1,465,844	d 372,211	d 582,521	d 30,307
	15-1 Equipment rents.....	d 599,423	d 14,116,524	d 185,233	d 317,218	d 1,249,845	d 235,639	d 801,489	d 55,876
	15-2 Joint facility rents.....	d 1,341,962	d 1,685,867	d 60,221	d 54,941	d 215,999	d 136,572	d 218,968	d 25,569
16	Net railway operating income.....	8,707,943	133,139,626	1,878,200	d 130,242	9,367,044	17,196,521	5,824,583	5,115,432
17	Other income.....	899,576	48,791,500	231,023	29,810	1,587,698	6,953,343	217,465	421,464
18	Total income.....	9,607,519	181,931,126	2,109,223	d 100,432	10,954,742	24,149,864	6,042,048	5,536,896
19	Rent for leased roads.....	60,000	50,442,830	196,965	157,482	2,384,483	3,337,245	89,130	818,727
20	Interest on funded debt.....	2,888,134	27,777,736	4,470	1,669	2,863,475	4,690,887	2,857,423	16,986
21	Interest on unfunded debt.....	10,876	876,346	4,470	1,669	11,761	22,188	2,297	835,713
22	Total interest accrued.....	2,899,010	28,654,082	201,435	159,151	2,875,236	4,713,075	2,859,720	21,862
23	Other deductions.....	294,833	1,347,152	19,831	26,513	652,268	590,803	175,376	857,575
24	Total deductions.....	3,253,843	80,444,064	221,266	185,664	5,911,987	8,641,123	3,124,226	4,679,321
25	Net income.....	6,353,676	101,487,062	1,887,957	d 286,096	5,042,755	15,508,741	2,917,822	4,679,321
26	Dividend appropriations of income and surplus:								
	26-1 Common.....	3,299,481	46,835,965	289,661	...	3,292,416	5,599,128	...	3,327,128
	26-2 Preferred.....	...	...	...	...	...	2,798,474	...	...
27	Total appropriations of income.....	3,300,401	52,561,466	366,072	...	5,995	8,950,539	81,439	307,389
28	Income balance transferred to profit and loss.....	3,053,275	48,925,596	1,521,885	d 286,096	5,036,760	6,558,202	2,836,383	4,371,932

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	49.0	50.6	69.9	11.7	31.6	27.3	36.6	42.5
4	Common stock (3 to 9).....	...	...	0.6	4.4	...	27.3	17.3	27.8
5	Preferred stock (4 to 9).....	...	...	70.5	16.1	31.6	54.6	57.9	70.3
6	Total capital stock (5 to 9).....	49.0	50.6	29.5	34.3	68.4	45.3	46.1	29.7
7	Funded debt unmatured (6 to 9).....	51.0	49.4	...	49.6	...	0.1	...	...
8	Other long-term debt (7 to 9).....	...	...	29.5	83.9	68.4	45.4	46.1	29.7
11	Per cent of Railway Operating Revenues: (Item 10)	26.2	32.2	26.5	26.7	30.5	37.1	35.2	35.7
12	Total maintenance expenses (11 to 10).....	67.1	72.2	69.7	84.1	72.6	78.1	68.8	68.9
13	Railway operating expenses (12 to 10).....	7.1	5.9	9.9	12.1	8.7	4.6	5.6	7.3
14	Railway tax accruals (13 to 10).....	25.8	21.8	20.3	3.8	18.6	17.3	27.6	23.8
15	Railway operating income (14 to 10).....	...	...	...	...	...	0.4	3.1	0.1
16	Equipment and joint facility rents (15 to 10).....	21.1	19.5	18.0	...	16.1	17.7	30.7	23.9
17	Per cent of Total Income: (Item 18)	9.4	26.8	11.0	...	14.5	28.8	3.6	7.6
18	Other income (17 to 18).....	0.6	27.7	...	...	21.8	13.8	1.5	14.8
19	Rent for leased roads (19 to 18).....	30.1	15.3	9.4	...	26.1	19.4	47.3	14.8
20	Interest on funded debt (20 to 18).....	0.1	0.5	0.2	...	0.1	0.1	...	0.3
21	Interest on unfunded debt (21 to 18).....	30.2	15.8	9.6	...	26.2	19.5	47.3	15.1
22	Total interest accrued (22 to 18).....	3.1	0.7	0.9	...	6.0	2.5	2.9	0.4
23	Other deductions (23 to 18).....	33.9	44.2	10.5	...	54.0	35.8	51.7	15.5
24	Total deductions (24 to 18).....	66.1	55.8	89.5	...	46.0	64.2	48.3	84.5
25	Net income (25 to 18).....	...	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	51.9	51.8	19.4	...	0.1	57.7	2.8	6.6
28	Total appropriations of income (27 to 25).....	...	...	...	...	99.9	42.3	97.2	93.4
28	Income balance transferred to profit and loss (28 to 25).....	48.1	48.2	80.6	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.
/ Represents debenture stock.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Pocahontas Region					Southern Region				
	Chesapeake & Ohio System 1/	Norfolk & Western Ry. Co.	Richmond, Fredericksburg & Potomac R. R. Co.	Virginian Ry. Co.		Atlantic Coast Line System				Clinchfield R. R. Co.
	Chesapeake & Ohio Ry. Co.					Atlanta & West Point R. R. Co.	Atlanta, Birmingham & Coast R. R. Co.	Atlantic Coast Line R. R. Co.	Charleston & Western Carolina Ry. Co.	
1 Miles of road owned (single track).....	2/ 2,259.68	2,204.32	114.81	504.58	90.86	637.06	4,843.67	340.89	309.29	...
2 Average miles of road operated.....	2,732.60	2,240.09	117.59	545.16	93.19	639.88	5,151.60	342.50	...	...
3 Common stock.....	3/ \$148,286,591	\$140,648,300	\$14,334,400	\$31,271,500	\$2,463,600	5/ \$22,000,412	\$52,342,700	\$1,200,000	...	...
4 Preferred stock.....	333,800	22,992,300	500,400	27,955,000	...	5,180,300	196,700	...	...	...
5 Total capital stock.....	3/ 148,620,391	163,640,600	14,834,800	59,226,500	2,463,600	5/ 27,180,712	82,539,400	1,200,000	...	...
6 Funded debt unmatured.....	190,392,000	115,405,532	7,742,200	62,316,200	...	...	157,270,730	6,027,000	\$13,511	...
7 Other long-term debt.....	3/ 190,392,000	115,405,532	7,742,200	62,316,200	...	...	157,270,730	6,027,000	13,511	...
8 Total long-term debt.....	339,012,391	279,046,132	22,577,000	121,542,700	2,463,600	5/ 27,180,712	239,810,130	7,227,000	13,511	...
9 Grand total capitalization.....	129,779,115	117,631,751	11,843,825	19,871,636	2,885,412	4,719,692	72,371,894	3,153,362	6,783,240	...
10 Railway operating revenues.....	47,688,146	35,686,679	3,459,159	5,545,253	880,403	2,116,760	24,055,119	1,101,089	2,446,284	...
11 Total maintenance expenses.....	18,671,233	14,838,067	1,447,404	1,951,724	386,565	1,098,872	10,181,059	645,831	724,252	...
11-1 Maintenance of way and structures.....	29,016,913	20,848,612	2,011,755	3,593,529	493,838	1,017,888	13,874,060	455,258	1,722,032	...
11-2 Maintenance of equipment.....	85,514,858	66,051,247	8,142,466	9,981,400	2,347,150	4,644,372	53,431,589	2,415,157	4,333,574	...
12 Railway operating expenses.....	8,645,354	10,300,000	681,652	2,036,000	166,796	183,863	6,240,000	256,000	800,000	...
13 Railway tax accruals.....	35,609,546	41,246,346	3,019,548	7,853,952	370,374	d 109,680	12,654,512	481,476	1,649,260	...
14 Railway operating income.....	2,272,087	2,961,850	d 584,604	938,145	d 169,939	d 147,781	219,695	d 21,319	1,064,095	...
15 Equipment and joint facility rents.....	3,441,390	2,972,902	d 490,930	881,913	d 28,072	d 157,177	164,449	d 58,390	1,087,911	...
15-1 Equipment rents.....	d 1,169,303	d 11,052	d 93,674	56,232	d 141,867	9,396	55,246	37,071	23,816	...
15-2 Joint facility rents.....	37,881,633	44,208,196	2,434,944	8,792,097	200,435	d 257,461	12,874,207	460,157	2,713,355	...
16 Net railway operating income.....	3,488,517	3,051,292	182,630	894,734	51,717	38,645	6,674,292	67,234	159,256	...
17 Other income.....	41,370,150	47,259,488	2,617,574	9,686,831	252,152	d 218,816	19,548,499	527,391	2,872,611	...
18 Total income.....	131,987	100,380	...	652,340	841	120	82,576	6,600	2,535,848	...
19 Rent for leased roads.....	8,900,871	4,998,828	345,101	3,139,337	...	796	6,761,012	310,756	488	...
20 Interest on funded debt.....	8,959	d 40,507	2,005	9,222	1,115	368	43,764	311,604	1,811	...
21 Interest on unfunded debt.....	8,909,830	4,958,321	347,106	3,148,559	1,115	1,164	6,804,776	311,604	2,299	...
22 Total interest accrued.....	135,917	176,753	13,495	133,149	319	5,890	739,640	5,826	273	...
23 Other deductions.....	9,177,734	5,235,454	360,601	3,934,048	2,275	7,174	7,626,992	324,030	2,538,420	...
24 Total deductions.....	32,192,416	42,024,034	2,256,973	5,752,783	249,877	d 225,990	11,921,507	203,361	334,191	...
25 Net income.....	13,329,142	16,874,536	1,500,144	2,501,720	197,088	...	8,234,270	72,000	...	...
26 Dividend appropriations of income and surplus:	33,370	919,692	5,197	1,677,300	...	...	9,835	...	...	...
26-1 Common.....	123,143	237,573	...	...	...	...	2,589,050	6,054	...	...
26-2 Preferred.....	32,069,273	41,786,461	2,256,973	5,752,783	249,877	d 225,990	9,332,457	197,307	334,191	...
27 Total appropriations of income.....	...	...	...	...	...	...	...	...	...	...
28 Income balance transferred to profit and loss.....	...	...	...	...	...	...	...	...	...	...

Ratio of Items

3	Per cent of Grand Total Capitalization: (Item 9)	43.7	50.4	63.5	25.7	100.0	80.9	34.3	16.6	...
4	Common stock (3 to 9).....	0.1	8.2	2.2	23.0	...	19.1	0.1	...	...
5	Preferred stock (4 to 9).....	43.8	58.6	65.7	48.7	100.0	100.0	34.4	16.6	...
6	Total capital stock (5 to 9).....	56.2	41.4	34.3	51.3	...	...	65.6	83.4	100.0
7	Funded debt unmatured (6 to 9).....	...	...	...	...	...	...	...	...	100.0
8	Other long-term debt (7 to 9).....	56.2	41.4	34.3	51.3	...	...	65.6	83.4	100.0
11	Per cent of Railway Operating Revenues: (Item 10)	36.7	30.3	29.2	27.9	30.5	44.8	33.2	34.9	36.1
12	Total maintenance expenses (11 to 10).....	65.9	56.2	68.7	50.2	81.3	98.4	73.8	76.6	63.9
13	Railway operating expenses (12 to 10).....	6.7	8.7	5.8	10.2	5.8	3.9	8.6	8.1	11.8
14	Railway tax accruals (13 to 10).....	27.4	35.1	25.5	39.5	12.8	...	17.5	15.3	24.3
15	Railway operating income (14 to 10).....	1.8	2.5	4.7	4.7	...	...	0.3	14.6	15.7
16	Equipment and joint facility rents (15 to 10).....	29.2	37.6	20.6	44.2	6.9	...	17.8	14.6	40.0
17	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...	...	...
19	Per cent of Total Income: (Item 18)	8.4	6.5	7.0	9.2	20.5	...	34.1	12.7	5.5
20	Other income (17 to 18).....	0.2	0.2	...	6.7	0.3	...	0.4	1.2	88.3
21	Rent for leased roads (19 to 18).....	21.6	10.6	13.2	32.4	...	...	34.6	58.9	...
22	Interest on funded debt (20 to 18).....	...	...	0.1	0.1	0.5	...	0.2	0.2	0.1
23	Interest on unfunded debt (21 to 18).....	21.6	10.5	13.3	32.5	0.5	...	34.8	59.1	0.1
24	Total interest accrued (22 to 18).....	0.3	0.4	0.5	1.4	0.1	...	3.8	1.1	...
25	Other deductions (23 to 18).....	22.2	11.1	13.8	40.6	0.9	...	39.0	61.4	88.4
26	Total deductions (24 to 18).....	77.8	88.9	86.2	59.4	99.1	...	61.0	38.6	11.6
27	Net income (25 to 18).....	...	...	...	...	...	...	...	...	...
28	Per cent of Net Income: (Item 25)	0.4	0.6	...	...	...	...	21.7	3.0	...
29	Total appropriations of income (27 to 25).....	99.6	99.4	100.0	100.0	100.0	...	78.3	97.0	100.0
30	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...	...	...	...	...

* Including trackage rights.

d Deficit or other reverse item.

1/ See also Central Eastern Region for this system.

2/ Includes 260.69 miles of Chesapeake & Ohio Ry. Co. of Indiana.

3/ Includes \$1,100 common stock of Chesapeake & Ohio Ry. Co. of Indiana.

4/ Represents debenture stock.

5/ As reported by company.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

19
3060

Item	Southern Region								
	Atlantic Coast Line System - Continued					Columbus & Greenville Ry. Co.	Florida East Coast Ry. Co.	Georgia & Florida R. R.	Gulf, Mobile & Northern R. R. Co.
	Georgia R.R., Lessee Organiza- tion	Louisville & Nashville R. R. Co.	Louisville, Henderson & St. Louis Ry. Co. 1/	Nashville, Obattanooga & St. Louis Ry.	Western Ry. of Alabama				
1 Miles of road owned (single track).....	...	4,775.31	181.04	820.58	130.08	178.87	857.76	458.18	586.38
2 Average miles of road operated.....	328.77	5,176.13	199.36	1,235.26	133.42	167.61	854.72	478.67	733.92
3 Common stock.....	...	\$117,000,000	\$2,000,000	\$16,000,000	\$3,000,000	\$100,000	\$37,500,000	\$4,382,441	\$10,996,100
4 Preferred stock.....	...	117,000,000	2,000,000	16,000,000	3,000,000	100,000	37,500,000	9,000,000	11,415,600
5 Total capital stock.....	...	117,000,000	4,000,000	16,000,000	3,000,000	100,000	37,500,000	13,382,441	22,411,700
6 Funded debt unmatured.....	\$1,586,624	228,746,220	3,200,000	18,279,000	1,543,000	650,000	63,500,000	7,114,000	7,000,000
7 Other long-term debt.....	3,794,041	32,925	3,200,000	18,279,000	1,543,000	650,000	63,500,000	7,114,000	7,000,000
8 Total long-term debt.....	5,380,665	228,779,145	3,200,000	18,279,000	1,543,000	650,000	63,500,000	7,114,000	7,000,000
9 Grand total capitalization.....	5,380,665	345,779,145	7,200,000	34,279,000	4,543,000	750,000	101,000,000	20,496,441	29,411,700
10 Railway operating revenues.....	5,281,995	132,055,983	1,272,470	23,203,724	3,022,299	1,941,195	13,446,015	1,673,596	7,631,222
11 Total maintenance expenses.....	1,637,970	51,525,104	473,031	7,366,717	1,102,389	626,348	4,509,685	580,997	2,214,386
11-1 Maintenance of way and structures.....	631,932	21,118,138	230,576	2,717,426	530,075	403,262	2,247,164	316,880	1,065,941
11-2 Maintenance of equipment.....	1,006,038	30,406,966	242,455	4,649,291	572,314	223,086	2,262,521	264,117	1,148,445
12 Railway operating expenses.....	4,396,358	104,546,674	1,125,563	17,397,378	2,458,801	1,459,881	9,437,666	1,471,705	5,240,214
13 Railway tax accruals.....	123,507	7,566,457	46,106	1,081,000	182,256	80,219	1,544,865	114,724	512,950
14 Railway operating income.....	760,082	19,919,062	100,779	4,724,288	380,775	400,674	2,401,336	87,027	1,876,396
15 Equipment and joint facility rents.....	178,129	909,158	54,250	121,513	53,342	135,167	763,375	26,928	446,447
15-1 Equipment rents.....	75,204	1,358,399	12,742	167,332	176	135,059	707,504	49,096	288,177
15-2 Joint facility rents.....	253,333	449,241	41,508	288,845	53,166	108	55,871	22,168	158,270
16 Net railway operating income.....	938,211	20,828,220	46,529	4,845,801	434,117	265,507	1,637,961	113,955	1,429,949
17 Other income.....	27,679	4,006,042	18,688	420,006	58,321	33,993	100,542	19,995	42,115
18 Total income.....	965,890	24,834,262	65,217	5,265,807	492,438	299,500	1,738,503	133,950	1,472,064
19 Rent for leased roads.....	604,627	349,081	66,666	806,506	69,435	16,188	2,962,232	7,500	370,000
20 Interest on funded debt.....	85,379	10,634,582	7	750,606	12,224	1,209	3,902	273,585	20,691
21 Interest on unfunded debt.....	7,079	30,322	7	12,224	163	1,209	3,902	38,097	390,691
22 Total interest accrued.....	92,458	10,664,904	66,673	762,830	69,598	17,397	2,966,134	311,682	9,974
23 Other deductions.....	52,003	93,721	2,320	72,523	24	3,732	97,627	6,437	400,665
24 Total deductions.....	749,088	11,107,706	68,993	1,641,859	69,622	21,129	3,053,762	325,619	1,071,399
25 Net income.....	216,802	13,726,556	3,776	3,623,948	422,816	278,371	1,325,259	191,669	1,071,399
26 Dividend appropriations of income and surplus:									
26-1 Common.....	...	8,190,000	...	1,120,000	240,000	...	...	...	684,936
26-2 Preferred.....	...	...	...	...	...	...	...	...	...
27 Total appropriations of income.....	...	298	...	...	...	...	...	...	...
28 Income balance transferred to profit and loss.....	216,802	13,726,258	3,776	3,623,948	422,816	278,371	1,325,259	191,669	1,071,399

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	...	33.8	27.8	46.7	66.0	13.3	37.1	21.4	37.4
4	Common stock (3 to 9).....	...	...	27.8	46.7	66.0	13.3	37.1	43.9	38.8
5	Preferred stock (4 to 9).....	...	...	...	...	...	...	...	65.3	76.2
6	Total capital stock (5 to 9).....	29.5	33.8	55.6	53.3	34.0	86.7	62.9	34.7	23.8
7	Funded debt unmatured (6 to 9).....	70.5	66.2	44.4	53.3	34.0	86.7	62.9	34.7	23.8
8	Other long-term debt (7 to 9).....	100.0	66.2	44.4	53.3	34.0	86.7	62.9	34.7	23.8
11	Per cent of Railway Operating Revenues: (Item 10)	31.0	39.0	37.2	31.7	36.5	32.3	33.5	34.7	29.0
12	Total maintenance expenses (11 to 10).....	83.2	79.2	88.5	75.0	81.4	75.2	70.2	87.9	68.7
13	Railway operating expenses (12 to 10).....	2.3	5.7	3.6	4.6	6.0	4.1	11.5	6.9	6.7
14	Railway tax accruals (13 to 10).....	14.4	15.1	7.9	20.4	12.6	20.7	17.9	5.2	24.6
15	Railway operating income (14 to 10).....	3.4	0.7	...	0.5	1.8	...	...	1.6	...
16	Equipment and joint facility rents (15 to 10).....	17.8	15.8	3.7	20.9	14.4	13.7	12.2	6.8	18.7
17	Per cent of Total Income: (Item 18)	2.9	16.1	28.7	8.0	11.8	11.3	5.8	14.9	2.9
19	Other income (17 to 18).....	1.4	...	...	15.3	...	...	...	5.6	...
20	Rent for leased roads (19 to 18).....	8.9	42.8	102.2	14.3	14.1	5.4	170.4	204.2	25.1
21	Interest on funded debt (20 to 18).....	0.7	0.1	...	0.2	...	0.4	0.2	28.4	1.4
22	Interest on unfunded debt (21 to 18).....	9.6	42.9	102.2	14.5	14.1	5.8	170.6	232.6	26.5
23	Total interest accrued (22 to 18).....	5.4	0.4	...	1.4	...	1.2	5.6	4.8	0.7
24	Other deductions (23 to 18).....	77.6	44.7	105.8	31.2	14.1	7.0	176.2	243.0	27.2
25	Total deductions (24 to 18).....	22.4	55.3	...	68.8	85.9	93.0	...	...	72.8
27	Per cent of Net Income: (Item 25)	...	...	...	...	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...	...	...
28	Income balance transferred to profit and loss (28 to 25).....	100.0	100.0	...	100.0	100.0	100.0	...	...	100.0

* Including trackage rights.

d Deficit or other reverse item.

1/ Report for five months ended May 31, 1929. Property leased to Louisville & Nashville R.R. Co.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Southern Region							
		Illinois Central System				Mississippi Central R. R. Co.	New Orleans Great North-ern R. R. Co.	Norfolk Southern R. R. Co.	Seaboard Air Line Ry. Co.
		Central of Georgia Ry. Co.	Gulf & Ship Island R. R. Co.	Illinois Central R. R. Co.	Yazoo & Mississippi Valley R. R. Co.				
1	Miles of road owned (single track).....	1,477.31	307.14	2,256.30	1,273.36	148.66	239.56	789.83	3,447.91
2	Average miles of road operated.....	1,944.57	307.75	5,027.65	1,705.23	154.51	276.69	931.58	4,490.38
3	Common stock.....	\$20,000,000	\$7,013,100	\$135,396,092	\$21,553,300	\$3,940,000	\$7,500,000	\$16,000,000	\$37,019,100
4	Preferred stock.....	20,000,000	7,013,100	19,049,100	21,553,300	3,940,000	7,500,000	16,000,000	23,931,400
5	Total capital stock.....	59,929,350	2,116,000	365,883,170	43,792,000	2,488,900	8,248,000	16,224,800	190,056,848
6	Funded debt unmatured.....	925,000	2,116,000	365,883,170	2,768,143	2,488,900	8,248,000	16,224,800	570,696
7	Other long-term debt.....	60,854,350	2,116,000	365,883,170	46,560,143	2,488,900	8,248,000	16,224,800	190,627,544
8	Total long-term debt.....	80,854,350	9,129,100	520,328,362	68,113,443	6,428,900	15,748,000	32,224,800	251,578,044
9	Grand total capitalization.....	25,033,992	3,177,916	153,183,808	27,585,565	1,644,922	3,262,756	8,108,287	58,151,908
10	Railway operating revenues.....	7,779,810	1,323,672	55,066,684	9,794,315	536,564	1,112,279	2,313,637	17,497,101
11	Total maintenance expenses.....	3,381,879	744,060	19,100,798	4,663,480	221,781	536,248	1,141,489	7,272,643
	11-1 Maintenance of way and structures.....	4,397,931	584,612	35,965,886	5,130,835	314,783	576,031	1,172,148	10,224,458
	11-2 Maintenance of equipment.....	19,134,802	2,714,968	117,832,623	21,421,964	1,184,062	2,402,416	6,004,875	42,587,557
12	Railway operating expenses.....	1,530,394	375,000	10,483,638	1,954,300	111,861	201,431	614,052	3,715,004
13	Railway tax accruals.....	4,359,728	86,541	24,824,539	4,198,311	348,889	658,274	1,484,383	11,830,410
14	Railway operating income.....	148,729	d 179,547	d 377,461	d 923,779	28,495	d 202,562	d 192,410	d 864,685
15	Equipment and joint facility rents.....	275,237	d 197,662	d 345,720	d 1,610,468	15,503	d 223,480	d 171,643	d 751,271
	15-1 Equipment rents.....	d 126,508	18,115	d 31,741	686,989	12,992	d 79,082	d 20,767	d 113,414
	15-2 Joint facility rents.....	4,508,457	d 93,006	24,447,078	3,274,932	377,384	355,712	1,291,973	10,965,725
16	Net railway operating income.....	909,285	54,357	6,961,007	213,670	7,562	6,273	71,294	1,211,457
17	Other income.....	5,417,742	d 38,649	31,408,085	3,488,602	384,946	361,985	1,363,267	12,177,182
18	Total income.....	344,502	...	1,471,237	906,149	...	407,000	167,102	2,206,852
19	Rent for leased roads.....	3,068,687	107,603	16,020,447	2,492,366	127,097	...	816,291	8,695,010
20	Interest on funded debt.....	1,724	1,724	d 56,067	12,629	67	13,185	3,127	209,947
21	Interest on unfunded debt.....	3,072,406	109,327	15,964,380	2,504,995	127,164	420,185	819,418	8,904,957
22	Total interest accrued.....	242,790	6,836	452,085	1,172	2,370	24,487	29,857	53,694
23	Other deductions.....	3,659,698	116,163	17,887,702	3,412,316	129,534	444,672	1,016,377	11,165,503
24	Total deductions.....	1,758,044	d 154,812	13,520,383	76,286	255,412	d 82,687	346,890	1,011,679
25	Net income.....	1,400,000	...	9,466,455	76,286	39,387	...	200,000	...
26	Dividend appropriations of income and surplus:	...	...	1,151,277	...	...	...	...	...
	26-1 Common.....	...	...	...	...	...	...	...	...
	26-2 Preferred.....	1,400,000	192,797	...	76,286	127,103	...	823	15
27	Total appropriations of income.....	358,044	d 347,609	13,520,383	...	128,309	d 82,687	346,067	1,011,664
28	Income balance transferred to profit and loss.....	...	...	...	...	...	...	...	...
Ratio of Items									
3	Per cent of Grand Total Capitalization: (Item 9)	24.7	76.8	26.0	31.6	61.3	47.6	49.7	14.7
4	Common stock (3 to 9).....	...	...	3.7	...	...	...	...	9.5
5	Preferred stock (4 to 9).....	24.7	76.8	29.7	31.6	61.3	47.6	49.7	24.2
6	Total capital stock (5 to 9).....	74.1	23.2	70.3	64.3	38.7	52.4	50.3	75.6
7	Funded debt unmatured (6 to 9).....	1.2	...	...	4.1	...	...	...	0.2
8	Other long-term debt (7 to 9).....	75.3	23.2	70.3	68.4	38.7	52.4	50.3	75.8
10	Per cent of Railway Operating Revenues: (Item 10)	31.1	41.8	35.9	35.5	32.6	34.1	28.5	30.1
11	Total maintenance expenses (11 to 10).....	76.4	85.4	76.9	77.7	72.0	73.6	74.1	73.2
12	Railway operating expenses (12 to 10).....	6.1	11.8	6.8	7.1	6.8	6.2	7.6	6.4
13	Railway tax accruals (13 to 10).....	17.4	2.7	16.2	15.2	21.2	20.2	18.3	20.4
14	Railway operating income (14 to 10).....	0.6	...	16.0	11.9	1.7	10.9	15.9	18.9
15	Equipment and joint facility rents (15 to 10).....	18.0	...	...	...	22.9	...	...	...
16	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...	...
18	Per cent of Total Income: (Item 18)	16.8	...	22.2	6.1	2.0	1.7	5.0	9.9
17	Other income (17 to 18).....	6.4	...	4.7	26.0	...	...	12.3	18.1
19	Rent for leased roads (19 to 18).....	56.6	...	51.0	71.4	33.0	112.4	59.9	71.4
20	Interest on funded debt (20 to 18).....	0.1	...	...	0.4	...	3.6	0.2	1.7
21	Interest on unfunded debt (21 to 18).....	56.7	...	50.8	71.8	33.0	116.0	60.1	73.1
22	Total interest accrued (22 to 18).....	4.5	...	1.4	...	0.6	6.8	2.2	0.5
23	Other deductions (23 to 18).....	67.6	...	56.9	97.8	33.6	122.8	74.6	91.7
24	Total deductions (24 to 18).....	32.4	...	43.1	2.2	66.4	...	25.4	8.3
25	Net income (25 to 18).....	...	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	79.6	...	...	100.0	49.8	...	0.2	...
28	Total appropriations of income (27 to 25).....	20.4	...	100.0	...	50.2	...	99.8	100.0
	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

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BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Southern Region							
	Southern System							Tennessee Central Ry. Co.
	Alabama Great Southern R. R. Co.	Cincinnati, New Orleans & Texas Pacific Ry. Co.	Georgia Southern & Florida Ry. Co.	Mobile & Ohio R. R. Co.	New Orleans & North- eastern R. R. Co.	Northern Alabama Ry. Co.	Southern Ry. Co.	
1 Miles of road owned (single track).....	292.02	338.17	391.26	916.60	195.75	104.86	4,246.66	294.93
2 Average miles of road operated.....	314.99	338.17	397.73	1,159.14	204.05	110.17	6,730.64	296.33
3 Common stock.....	\$7,830,000	\$8,970,000	\$2,000,000	\$6,016,800	\$6,000,000	\$1,943,300	\$129,820,000	2/ \$500,000
4 Preferred stock.....	3,380,350	2,453,400	1,768,000	6,016,800	6,000,000	1,943,300	65,650,200	500,000
5 Total capital stock.....	11,210,350	11,423,400	3,768,000	12,033,600	12,000,000	3,886,600	195,470,200	1,000,000
6 Funded debt unmatured.....	11,294,000	2,002,800	7,190,571	38,203,500	8,566,000	1,650,000	298,521,700	3,950,000
7 Other long-term debt.....	11,294,000	2,002,800	1,300,000	38,203,500	8,566,000	722,107	298,521,700	3,950,000
8 Total long-term debt.....	11,294,000	2,002,800	8,490,571	76,407,000	17,132,000	2,372,107	597,043,400	7,900,000
9 Grand total capitalization.....	22,504,350	13,426,200	12,258,571	88,440,600	29,132,000	6,258,707	1,192,513,600	11,800,000
10 Railway operating revenues.....	10,336,630	22,489,448	4,226,395	17,315,532	5,599,681	1,251,705	143,183,948	3,330,262
11 Total maintenance expenses.....	3,798,446	9,668,558	1,862,782	5,851,342	1,713,452	315,108	47,717,693	1,109,983
11-1 Maintenance of way and structures.....	1,700,640	4,570,624	865,875	2,590,439	752,734	273,438	21,181,962	592,339
11-2 Maintenance of equipment.....	2,097,806	5,097,934	996,907	3,260,903	960,718	41,670	26,535,731	517,644
12 Railway operating expenses.....	7,342,308	17,226,977	3,590,317	13,269,311	3,671,446	741,255	102,701,588	2,514,783
13 Railway tax accruals.....	778,718	1,113,875	278,168	1,023,319	576,751	77,928	9,320,686	95,424
14 Railway operating income.....	2,215,369	4,146,565	355,652	3,020,459	1,350,253	432,333	31,133,117	719,729
15 Equipment and joint facility rents.....	253,340	d 150,870	71,972	d 560,308	d 469,008	d 219,124	d 1,102,140	d 223,956
15-1 Equipment rents.....	388,501	d 84,599	74,792	d 280,545	d 522,880	d 293,062	d 1,107,159	d 218,644
15-2 Joint facility rents.....	d 135,161	d 66,271	d 2,820	d 299,771	d 53,872	d 73,938	d 994,981	d 5,312
16 Net railway operating income.....	2,468,709	3,995,695	427,624	2,460,151	881,245	213,269	30,030,977	495,773
17 Other income.....	594,678	891,953	20,258	159,237	176,195	7,317	6,103,128	25,677
18 Total income.....	3,063,387	4,887,648	447,882	2,619,388	1,057,440	220,586	36,134,105	521,450
19 Rent for leased roads.....	19,650	1,684,769	337,818	1,854	392,325	82,500	2,911,050	62,504
20 Interest on funded debt.....	515,703	106,377	106,377	1,696,416	32,325	32,500	14,509,334	218,494
21 Interest on unfunded debt.....	5,943	4,575	3,885	6,212	1,181	32,231	78,692	13,301
22 Total interest accrued.....	521,646	110,952	341,703	1,702,628	393,506	114,731	14,588,026	231,795
23 Other deductions.....	1,230	32,246	2,453	11,775	1,822	27	175,176	7,248
24 Total deductions.....	542,876	1,827,967	344,156	1,714,403	395,328	114,758	17,674,252	301,545
25 Net income.....	2,520,861	3,059,681	103,726	903,131	662,112	105,828	18,459,853	219,905
26 Dividend appropriations of income and surplus:								
26-1 Common.....	1,096,200	986,700	88,400	722,016	540,000	...	10,385,600	35,000
26-2 Preferred.....	473,249	122,670	88,400	722,016	540,000	...	3,331,065	...
27 Total appropriations of income.....	1,569,449	3,059,681	88,400	1,444,032	1,080,000	...	13,716,665	...
28 Income balance transferred to profit and loss.....	951,412	...	15,326	181,115	122,112	105,828	15,128,788	219,905

Ratios of Items								
3	Per cent of Grand Total Capitalization: (Item 9)	34.8	66.8	16.3	13.6	41.2	45.0	26.3
4	Common stock (3 to 9).....	15.0	18.3	14.4	11.2	11.2	13.3	11.2
5	Preferred stock (4 to 9).....	49.8	85.1	30.7	41.2	45.0	39.6	11.2
6	Total capital stock (5 to 9).....	50.2	14.9	58.7	86.4	58.8	60.4	88.8
7	Funded debt unmatured (6 to 9).....	50.2	14.9	69.3	86.4	58.8	60.4	88.8
8	Other long-term debt (7 to 9).....	50.2	14.9	69.3	86.4	58.8	60.4	88.8
11	Per cent of Railway Operating Revenues: (Item 10)	36.7	43.0	44.1	33.8	30.6	25.2	33.3
12	Total maintenance expenses (11 to 10).....	71.0	76.6	84.9	76.6	65.6	59.2	71.7
13	Railway operating expenses (12 to 10).....	7.5	5.0	6.6	5.9	10.3	6.5	2.9
14	Railway tax accruals (13 to 10).....	21.4	18.4	8.4	17.4	24.1	34.5	21.7
15	Railway operating income (14 to 10).....	2.5	...	1.7	14.2	15.7	17.0	14.9
16	Equipment and joint facility rents (15 to 10).....	23.9	17.8	10.1	14.2	15.7	17.0	14.9
17	Per cent of Total Income: (Item 18)	19.4	18.2	4.5	6.1	16.7	3.3	16.9
18	Other income (17 to 18).....	0.7	34.5	...	0.1	...	...	8.0
19	Rent for leased roads (19 to 18).....	16.8	2.2	75.4	64.8	37.1	37.4	40.2
20	Interest on funded debt (20 to 18).....	0.2	0.1	0.9	0.2	0.1	14.6	0.2
21	Interest on unfunded debt (21 to 18).....	17.0	2.3	76.3	65.0	37.2	40.4	44.4
22	Total interest accrued (22 to 18).....	...	0.6	0.5	0.4	0.2	...	1.4
23	Other deductions (23 to 18).....	17.7	37.4	76.8	65.5	37.4	52.0	57.8
24	Total deductions (24 to 18).....	82.3	62.6	23.2	34.5	62.6	48.0	42.2
25	Net income (25 to 18).....	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	62.3	100.0	85.2	79.9	81.6	...	18.0
28	Total appropriations of income (27 to 25).....	37.7	...	14.8	20.1	18.4	100.0	82.0
28	Income balance transferred to profit and loss (28 to 25).....	37.7	...	14.8	20.1	18.4	100.0	100.0

Including trackage rights.
 d Deficit or other reverse item.
 1/ Includes \$5,650,200 "Debt stock."
 2/ Excludes 60,000 shares of common stock without par value for which no consideration was received.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Northwestern Region						
		Canadian Na- tional System 1/	Canadian Pacific System 2/			Chicago & North Western System		Chicago, Milwaukee, St. Paul & Pacific R. R. Co.
		Duluth, Winnipeg & Pacific Ry. Co.	Duluth, South Shore & Atlantic Ry. Co.	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co.	Spokane Inter- national Ry. Co.	Chicago & North West- ern Ry. Co.	Chicago, St. Paul, Minneapolis & Omaha Ry. Co.	Chicago, Milwaukee, St. Paul & Pacific R. R. Co.
1	Miles of road owned (single track).....	81.25	566.00	3,278.36	141.37	8,384.53	1,676.71	10,179.89
2	Average miles of road operated.....	178.89	573.75	4,383.46	165.69	8,465.38	1,746.53	11,248.37
3	Common stock.....	\$6,000,000	\$12,000,000	\$25,206,800	\$4,200,000	\$158,438,700	\$18,556,700	\$138,429,596
4	Preferred stock.....	...	10,000,000	12,603,400	...	22,395,000	11,259,300	119,238,800
5	Total capital stock.....	6,000,000	22,000,000	37,810,200	4,200,000	180,833,700	29,816,000	257,668,396
6	Funded debt unmatured.....	7,004,997	20,220,000	106,326,700	4,200,000	351,096,400	48,806,800	463,822,789
7	Other long-term debt.....	4,249,398	97,846	1,531,473	754,369	351,096,400	48,806,800	463,822,789
8	Total long-term debt.....	11,254,395	20,317,846	107,858,173	4,954,369	702,192,800	97,613,600	927,645,578
9	Grand total capitalization.....	17,254,395	42,317,846	145,668,373	9,154,369	702,192,800	146,427,400	1,395,470,967
10	Railway operating revenue.....	2,484,113	4,971,501	48,653,651	1,243,838	154,732,947	27,218,998	25,825,337
11	Total maintenance expense.....	1,043,118	1,700,844	15,381,722	323,299	50,536,731	9,009,970	7,779,165
12	11-1 Maintenance of way and structures.....	504,596	860,249	6,579,169	215,601	22,000,107	4,031,566	3,406,912
13	11-2 Maintenance of equipment.....	538,522	840,595	8,802,553	107,698	28,536,624	5,000,404	4,372,253
14	Railway operating expenses.....	2,101,732	3,988,822	35,321,218	858,988	115,266,040	22,069,240	19,867,072
15	Railway tax accruals.....	122,225	375,839	2,838,045	61,885	10,238,844	1,339,794	9,648,912
16	Railway operating income.....	259,840	606,496	10,487,393	322,962	29,190,441	3,807,147	32,899,023
17	Equipment and joint facility rents.....	11,684	d 193,927	d 1,898,211	d 79,101	d 2,970,292	d 838,414	d 2,054,256
18	15-1 Equipment rents.....	62,605	d 127,876	d 1,110,917	d 71,241	d 2,711,071	d 424,104	d 1,168,985
19	15-2 Joint facility rents.....	d 50,921	d 66,051	d 787,294	d 7,860	d 229,221	d 414,310	d 885,271
20	Net railway operating income.....	271,524	412,569	8,589,182	243,861	26,220,149	2,968,733	2,801,534
21	Other income.....	235,816	55,938	775,623	5,480	3,191,367	197,167	260,802
22	Total income.....	507,340	468,507	9,364,805	249,341	29,411,516	3,165,900	3,062,336
23	Rent for leased roads.....	375,778	871,983	2,232,531	27,200	8,269	77,690	1,100,517
24	Interest on funded debt.....	741	522	4,915,386	210,000	13,612,067	2,649,969	22,002,054
25	Interest on unfunded debt.....	376,519	872,505	4,940,932	212,702	13,722,997	2,854,252	22,031,088
26	Total interest accrued.....	713	2,629	126,302	3,354	81,164	35,012	40,273
27	Other deductions.....	377,232	875,134	7,299,765	243,256	13,812,460	2,889,264	23,287,560
28	Total deductions.....	130,108	d 406,627	2,065,040	6,085	15,599,056	276,636	1,235,880
29	Net income.....	377,232	46,881	8,304,765	237,756	13,812,460	2,889,264	23,287,560
30	Dividend appropriations of income and surplus:	...	...	...	...	7,129,735	...	...
31	26-1 Common.....	...	...	...	...	1,567,650	...	...
32	26-2 Preferred.....	...	...	...	...	...	...	...
33	Total appropriations of income.....	...	...	23,015	...	8,697,385	...	11,991
34	Income balance transferred to profit and loss.....	130,108	d 406,627	2,042,025	6,085	6,901,671	276,636	7,062,023

Ratio of Items

3	Per cent of Grand Total Capitalization: (Item 9)	34.8	28.4	17.3	45.9	29.8	23.6	34.1	19.2
4	Common stock (3 to 9).....	...	...	...	...	...	...	...	...
5	Preferred stock (4 to 9).....	34.8	28.4	17.3	45.9	29.8	23.6	34.1	19.2
6	Total capital stock (5 to 9).....	40.6	47.8	73.0	45.9	66.0	62.1	30.3	64.3
7	Funded debt unmatured (6 to 9).....	24.6	0.2	1.1	8.2	...	...	0.1	...
8	Other long-term debt (7 to 9).....	65.2	48.0	74.1	54.1	66.0	62.1	30.4	64.3
11	Per cent of Railway Operating Revenue: (Item 10)	42.0	34.2	31.6	26.0	32.7	33.1	30.1	34.4
12	Total maintenance expense (11 to 10).....	84.6	80.2	72.6	69.1	74.5	81.1	76.9	75.2
13	Railway operating expense (12 to 10).....	4.9	7.6	5.8	4.9	6.6	4.9	4.3	5.6
14	Railway tax accruals (13 to 10).....	10.5	12.2	21.6	26.0	18.9	14.0	18.8	19.2
15	Railway operating income (14 to 10).....	0.4	...	...	...	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	10.9	8.3	17.7	19.6	17.0	10.9	10.8	15.3
17	Per cent of Total Income: (Item 18)	46.5	11.9	8.3	2.2	10.9	6.2	8.5	13.5
18	Other income (17 to 18).....	...	...	...	...	...	...	...	...
19	Rent for leased roads (19 to 18).....	74.1	186.1	52.5	84.2	46.3	83.7	55.4	72.5
20	Interest on funded debt (20 to 18).....	0.1	0.1	0.3	1.1	0.4	6.5	0.4	0.1
21	Interest on unfunded debt (21 to 18).....	74.2	186.2	52.8	85.3	46.7	90.2	55.8	72.6
22	Total interest accrued (22 to 18).....	0.1	0.6	1.3	1.4	0.3	1.1	1.3	0.5
23	Other deductions (23 to 18).....	74.3	186.8	77.9	97.6	47.0	91.3	59.6	76.7
24	Total deductions (24 to 18).....	25.7	...	22.1	2.4	53.0	8.7	40.4	23.3
25	Net income (25 to 18).....	...	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	...	1.1	...	55.8	...	...	0.2
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...	...
29	Income balance transferred to profit and loss (28 to 25).....	100.0	...	98.9	100.0	44.2	100.0	100.0	99.8

* Including trackage rights.

d Deficit or other reverse item.

1/ See also New England Region and Great Lakes Region for this system.

2/ See also New England Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

23
3060

Item	Northwestern Region								Union
	Duluth & Iron Range R. R. Co.	Duluth, Missabe & Northern Ry. Co.	Great Northern Ry. Co.	Green Bay & Western R. R. Co.	Lake Superior & Ishpeming R. R. Co.	Minneapolis & St. Louis R. R. Co.	Northern Pacific Ry. Co.	Spokane, Portland & Seattle Ry. Co.	Pacific S. S. Co. & Navigation Co.
1 Miles of road owned (single track).....	260.93	264.09	7,489.52	238.31	160.59	1,514.99	6,504.11	494.60	2,033.83
2 Average miles of road operated.....	269.63	306.32	8,387.88	234.15	160.59	1,627.80	6,789.52	554.60	2,364.99
3 Common stock.....	\$6,500,000	\$4,112,500	\$248,979,450	\$2,500,000	\$4,284,000	\$25,230,642	\$248,000,000	\$40,000,000	\$50,000,000
4 Preferred stock.....	6,500,000	4,112,500	248,979,450	7,600,000	4,284,000	25,230,642	248,000,000	40,000,000	50,000,000
5 Total capital stock.....	6,500,000	4,112,500	248,979,450	10,100,000	4,284,000	25,230,642	248,000,000	40,000,000	50,000,000
6 Funded debt unmatured.....	8,151,000	5,249,000	336,819,515	...	...	44,660,826	315,424,500	74,348,436	95,079,780
7 Other long-term debt.....	8,151,000	5,249,000	1,372,406	...	...	1,225,000	315,424,500	1,486,650	28,809,233
8 Total long-term debt.....	8,151,000	5,249,000	338,191,921	...	...	45,885,826	315,424,500	75,835,086	123,889,013
9 Grand total capitalization.....	14,651,000	9,361,500	587,171,371	10,100,000	4,284,000	71,116,468	563,424,500	115,835,086	173,889,013
10 Railway operating revenues.....	7,259,165	20,606,295	125,932,808	1,996,632	3,130,099	14,700,506	96,522,348	9,395,260	29,225,195
11 Total maintenance expenses.....	2,524,832	4,074,480	37,352,292	630,101	805,667	4,380,551	30,958,656	2,601,657	9,135,958
11-1 Maintenance of way and structures.....	1,176,783	1,807,908	17,073,972	352,542	465,107	1,872,555	12,203,551	1,338,723	4,794,275
11-2 Maintenance of equipment.....	1,348,049	2,266,572	20,278,320	277,559	340,560	2,507,996	18,755,105	1,262,934	4,341,683
12 Railway operating expenses.....	4,524,745	7,826,406	82,862,910	1,465,032	1,562,139	11,831,007	70,551,665	5,900,549	22,689,901
13 Railway tax accruals.....	524,171	1,872,760	9,201,154	111,296	306,797	791,852	9,210,939	1,052,579	2,326,488
14 Railway operating income.....	2,209,923	10,907,129	33,851,563	420,219	1,261,163	2,075,426	16,739,006	2,441,688	4,207,167
15 Equipment and joint facility rents.....	16,014	4,007	1,394,040	66,476	41,424	208,410	4,671,338	204,782	1,678,084
15-1 Equipment rents.....	35,664	14,390	991,449	46,891	34,308	95,372	2,297,563	313,116	754,687
15-2 Joint facility rents.....	19,650	18,397	402,591	19,585	6,516	113,038	2,373,775	108,334	921,397
16 Net railway operating income.....	2,225,937	10,903,122	32,457,523	353,743	1,219,739	1,867,016	21,410,344	2,236,906	2,531,083
17 Other income.....	509,891	1,083,525	12,026,227	81,850	60,063	150,932	15,484,669	116,265	709,739
18 Total income.....	2,735,828	11,986,647	44,483,750	435,593	1,279,802	2,017,948	36,895,013	2,353,171	3,240,822
19 Rent for leased roads.....	407,550	206,516	1,829	...	...	25	51,470	43,259	3,803,162
20 Interest on funded debt.....	268	436	18,220,132	100,000	13,231	2,467,725	14,569,074	2,985,729	87,591
21 Interest on unfunded debt.....	407,818	274,695	42,387	120	15,629	158,629	13,681	229	3,890,753
22 Total interest accrued.....	67,052	2,036,925	18,262,519	100,120	13,231	2,626,354	14,582,755	2,985,958	93,399
23 Other deductions.....	474,870	2,518,136	550,851	260	614	339,660	484,154	3,513,371	3,984,152
24 Total deductions.....	2,260,958	9,468,511	18,815,199	100,380	13,845	2,966,039	15,066,705	3,513,371	3,984,152
25 Net income.....	2,260,958	9,468,511	25,668,551	335,213	1,265,957	948,091	21,808,308	1,160,200	743,330
26 Dividend appropriations of income and surplus:									
26-1 Common.....	1,300,000	4,112,500	12,450,225	125,000	728,280	...	12,400,000	...	...
26-2 Preferred.....	...	...	...	...	...	...	...	...	...
27 Total appropriations of income.....	197,823	2,063,393	12,464,932	125,000	...	...	...	...	...
28 Income balance transferred to profit and loss.....	2,063,135	7,405,118	13,203,619	210,213	1,265,957	948,091	21,808,308	1,160,200	743,330

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	44.4	43.9	...	24.8	100.0	35.5	44.0	34.5	28.8
4	Common stock (3 to 9).....	44.4	43.9	42.4	75.2	...	35.5	44.0	34.5	28.8
5	Preferred stock (4 to 9).....	44.4	43.9	42.4	100.0	100.0	62.8	56.0	64.2	54.7
6	Total capital stock (5 to 9).....	55.6	56.1	57.4	...	...	1.7	...	1.3	16.5
7	Funded debt unmatured (6 to 9).....	...	...	0.2	...	...	64.5	56.0	65.5	71.2
8	Other long-term debt (7 to 9).....	55.6	56.1	57.6	...	...	...	...	...	...
	Total long-term debt (8 to 9).....	55.6	56.1	57.6	...	...	...	...	...	...
11	Per cent of Railway Operating Revenues: (Item 10)	34.8	19.8	29.7	31.6	25.7	29.8	32.1	27.7	31.3
12	Total maintenance expenses (11 to 10).....	62.3	38.0	65.8	73.4	49.9	80.5	73.1	62.6	77.6
13	Railway operating expenses (12 to 10).....	7.2	9.1	7.3	5.6	9.8	5.4	9.5	11.2	8.0
14	Railway tax accruals (13 to 10).....	30.4	52.9	26.9	21.0	40.3	14.1	17.4	26.0	14.4
15	Railway operating income (14 to 10).....	0.2	...	...	...	...	...	4.8	...	...
16	Equipment and joint facility rents (15 to 10).....	30.6	52.9	25.8	17.7	39.0	12.7	22.2	23.8	8.7
	Net railway operating income (16 to 10).....	30.6	52.9	25.8	17.7	39.0	12.7	22.2	23.8	8.7
17	Per cent of Total Income: (Item 18)	18.6	9.0	27.0	18.8	4.7	7.5	42.0	4.9	21.9
18	Other income (17 to 18).....	1.7	...	...	...	...	...	0.2	1.8	...
19	Rent for leased roads (19 to 18).....	14.9	2.3	41.0	23.0	...	122.3	39.5	126.9	117.4
20	Interest on funded debt (20 to 18).....	...	...	0.1	...	1.0	7.9	...	...	2.7
21	Interest on unfunded debt (21 to 18).....	14.9	2.3	41.1	23.0	1.0	130.2	39.5	126.9	120.1
22	Total interest accrued (22 to 18).....	2.5	17.0	1.2	...	0.1	16.8	1.2	20.6	2.8
23	Other deductions (23 to 18).....	17.4	21.0	42.3	23.0	1.1	147.0	40.9	149.3	122.9
24	Total deductions (24 to 18).....	82.6	79.0	57.7	77.0	98.9	...	59.1	...	...
25	Net income (25 to 18).....	82.6	79.0	57.7	77.0	98.9	...	59.1	...	...
27	Per cent of Net Income: (Item 25)	8.7	21.8	48.6	37.3	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	91.3	78.2	51.4	62.7	100.0	...	100.0	...	...
	Income balance transferred to profit and loss (28 to 25).....	91.3	78.2	51.4	62.7	100.0	...	100.0	...	...

* Including trackage rights.
d Deficit or other reverse item.

1/ Represents debenture stock.
2/ Represents interest on debenture stock.
3/ See also Central Western Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Central Western Region							
		Bingham & Oarfield Ry. Co.	Burlington Route 1/				Chicago & Alton R. R. Co.	Denver & Rio Grande Western R. R. Co.	Denver & Salt Lake Ry. Co.
			Chicago, Burlington & Quincy R. R. Co.	Colorado & Southern Ry. Co.	Fort Worth & Denver City Ry. Co.	Quincy, Omaha & Kansas City R. R. Co.			
		33.06	8,955.38	859.84	454.55	244.33	691.15	2,459.25	220.17
1	Miles of road owned (single track).....	33.61	9,373.21	1,035.37	696.25	249.75	1,028.49	2,558.34	232.34
2	Average miles of road operated.....								
3	Common stock.....	\$7,500,000	\$170,839,100	\$31,000,000	\$9,243,800	\$6,000,000	\$19,539,800	\$62,457,540	\$5,110,035
4	Preferred stock.....	7,500,000	170,839,100	48,000,000	9,243,800	6,000,000	20,282,400	16,378,000	5,110,035
5	Total capital stock.....						39,822,200	78,835,540	13,500,000
6	Funded debt unmatured.....	...	219,672,000	30,158,900	8,779,400	430,795	87,910,600	120,810,000	13,500,000
7	Other long-term debt.....	...	219,672,000	12,000,000	299,918	430,795	87,910,600	120,810,000	13,500,000
8	Total long-term debt.....			42,158,900	9,079,318				
9	Grand total capitalization.....	7,500,000	390,511,100	90,158,900	18,323,118	6,430,795	127,732,800	199,645,540	18,610,035
10	Railway operating revenues.....	551,227	162,409,925	12,230,275	12,396,411	780,486	28,728,354	34,828,669	3,981,131
11	Total maintenance expenses.....	177,361	50,495,571	4,337,318	3,550,868	451,030	9,763,776	12,033,672	1,445,649
11-1	Maintenance of way and structures.....	105,477	24,414,605	1,982,817	1,613,038	341,133	3,432,218	5,441,659	660,393
11-2	Maintenance of equipment.....	71,884	26,080,966	2,354,501	1,937,830	109,897	6,331,558	6,592,013	785,256
12	Railway operating expenses.....	381,679	111,565,542	9,234,641	7,914,342	827,390	22,023,502	24,535,166	2,226,647
13	Railway tax accruals.....	126,278	12,025,394	906,967	748,100	56,031	1,342,784	2,395,000	156,447
14	Railway operating income.....	43,270	38,792,426	2,085,882	3,728,763	103,135	5,355,237	7,893,470	1,597,950
15	Equipment and joint facility rents.....	201,026	3,434,463	311,264	225,690	32,336	2,076,409	635,206	81,337
15-1	Equipment rents.....	39,257	1,267,146	217,648	118,031	8,067	1,095,465	321,340	81,337
15-2	Joint facility rents.....	240,283	2,167,317	93,616	107,659	24,269	980,944	313,866	...
16	Net railway operating income.....	244,296	35,357,963	1,774,618	3,503,073	135,471	3,278,828	8,528,676	1,679,287
17	Other income.....	63,039	3,712,492	3,810,113	346,325	6,975	207,163	431,235	142,183
18	Total income.....	307,335	39,070,455	5,584,731	3,849,398	128,496	3,485,991	8,959,911	1,821,470
19	Rent for leased roads.....	...	172,066	112,949	503,579	...	254,056	102,194	393,409
20	Interest on funded debt.....	9	9,084,635	2,018,870	498,384	...	3,379,439	5,256,898	810,000
21	Interest on unfunded debt.....	9	44,984	863	1,100	3,636	908,632	27,649	36
22	Total interest accrued.....	9	9,129,619	2,019,733	499,484	3,636	4,288,071	5,284,547	810,036
23	Other deductions.....	21,454	192,232	29,222	118,199	...	145,193	18,535	7,957
24	Total deductions.....	21,463	9,493,917	2,161,904	1,121,262	3,636	4,687,320	5,405,276	1,211,402
25	Net income.....	285,872	29,576,538	3,422,827	2,728,136	132,132	1,201,329	3,554,635	610,068
26	Dividend appropriations of income and surplus:								
26-1	Common.....	300,000	17,083,850	930,000	2,672,788	...	...	...	...
26-2	Preferred.....	...	...	680,000	...	...	...	...	...
27	Total appropriations of income.....	200,000	17,083,850	1,610,000	2,672,788	...	...	1,054,790	...
28	Income balance transferred to profit and loss.....	85,872	12,492,688	1,812,827	55,348	132,132	1,201,329	2,499,845	610,068

Ratios of Items									
3	Per cent of Grand Total Capitalization: (Item 9)	100.0	43.7	34.4	50.5	93.3	15.3	31.3	27.5
4	Common stock (3 to 9).....	...	...	18.8	...	...	15.9	8.2	...
5	Preferred stock (4 to 9).....	100.0	43.7	53.2	50.5	93.3	31.2	39.5	27.5
6	Total capital stock (5 to 9).....	...	56.3	33.5	47.9	...	68.8	60.5	72.5
7	Funded debt unmatured (6 to 9).....	...	...	13.3	1.6	6.7	68.8	60.5	72.5
8	Other long-term debt (7 to 9).....	...	56.3	46.8	49.5	6.7	...	...	...
11	Per cent of Railway Operating Revenues: (Item 10)	32.2	31.1	35.5	28.6	56.8	34.0	34.6	36.3
12	Total maintenance expenses (11 to 10).....	69.2	68.7	75.5	63.8	106.0	76.7	70.4	55.9
13	Railway operating expenses (12 to 10).....	22.9	7.4	7.4	6.0	7.2	4.7	6.9	3.9
14	Railway tax accruals (13 to 10).....	7.8	23.9	17.1	30.1	...	18.6	22.7	40.1
15	Railway operating income (14 to 10).....	36.5	21.8	14.5	28.3	...	11.4	24.5	42.2
16	Equipment and joint facility rents (15 to 10).....	44.3	...	...	...	...	...	...	...
17	Per cent of Total Income: (Item 18)	20.5	9.5	68.2	9.0	5.4	5.9	4.8	7.8
18	Other income (17 to 18).....	...	0.4	2.0	13.1	...	7.3	1.1	21.6
19	Rent for leased roads (19 to 18).....	...	23.3	36.2	13.0	...	96.9	58.7	44.5
20	Interest on funded debt (20 to 18).....	...	0.1	...	...	2.8	26.1	0.3	...
21	Interest on unfunded debt (21 to 18).....	...	23.4	36.2	13.0	2.8	123.0	59.0	44.5
22	Total interest accrued (22 to 18).....	7.0	0.5	0.5	3.0	...	4.2	0.2	0.4
23	Other deductions (23 to 18).....	7.0	24.3	38.7	29.1	2.8	134.5	60.3	66.5
24	Total deductions (24 to 18).....	93.0	75.7	61.3	70.9	...	...	39.7	33.5
25	Net income (25 to 18).....	...	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	70.0	57.8	47.0	98.0	...	...	29.7	...
28	Total appropriations of income (27 to 25).....	30.0	42.2	53.0	2.0	...	...	70.3	100.0
28	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...	...	...	...

* Including trackage rights.
 d Deficit or other reverse item.
^{1/} See also Southwestern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Central Western Region						
		Nevada Northern Ry. Co.	Rock Island System		San Diego & Arizona Ry. Co.	Santa Fe System 1/ Atchison, Topeka & Santa Fe Ry. Co. 2/	Southern Pacific System 1/ Northwest- ern Pacific R. R. Co.	
			Chicago, Rock Island & Gulf Ry. Co.	Chicago, Rock Island & Pacific Ry. Co.		Southern Pacific Co. 3/		
		165.71 165.87	573.42 543.00	5,368.82 7,567.28	139.03 156.14	8,515.31 12,711.17	513.98 477.50	1,246.74 8,961.75
1	Miles of road owned (single track).....							
2	Average miles of road operated.....							
3	Common stock.....	\$2,000,000	\$577,000	\$74,359,723	\$2,000,000	\$241,629,300	\$35,000,000	\$372,381,806
4	Preferred stock.....	2,000,000	577,000	54,549,489	5,826,800	124,172,800	35,000,000	372,381,806
5	Total capital stock.....			128,909,212	7,826,800	365,802,100		
6	Funded debt unmatured.....	...	9,656,000	248,941,000	10,704,000	311,575,201	30,011,600	250,909,025
7	Other long-term debt.....	...	15,057,512	5,137,386	9,648,348	3,698,427	3,698,427	99,569,927
8	Total long-term debt.....	...	24,713,512	254,078,386	20,352,348	311,575,201	33,710,027	350,478,962
9	Grand total capitalization.....	2,000,000	25,290,512	382,987,598	28,179,148	677,377,301	68,710,027	722,860,768
10	Railway operating revenues.....	1,324,630	8,250,983	139,470,580	1,275,250	267,189,178	6,186,763	236,641,174
11	Total maintenance expenses.....	221,788	1,521,254	46,023,850	450,319	90,614,704	2,326,142	67,616,692
12	11-1 Maintenance of way and structures.....	147,029	799,723	19,451,125	232,533	42,175,627	1,255,817	27,791,051
13	11-2 Maintenance of equipment.....	74,759	721,531	26,572,725	217,786	48,439,077	1,070,325	39,825,641
14	Railway operating expenses.....	500,093	4,530,907	104,024,478	945,773	175,243,237	5,384,887	164,793,612
15	Railway tax accruals.....	173,611	362,774	7,849,314	67,543	20,340,961	449,434	18,086,393
16	Railway operating income.....	650,926	3,355,984	27,565,710	261,819	71,550,424	351,993	53,732,186
17	Equipment and joint facility rents.....	d 18,972	d 478,203	d 5,594,582	3,230	d 2,898,093	d 52,267	d 5,708,183
18	15-1 Equipment rents.....	d 77,624	d 476,001	d 4,391,140	11,753	d 2,111,607	d 117,327	d 5,761,959
19	15-2 Joint facility rents.....	58,652	2,202	1,203,442	8,523	586,486	65,060	446,224
20	Net railway operating income.....	631,954	2,877,781	21,971,128	265,049	68,652,331	299,726	48,024,003
21	Other income.....	78,234	93,139	2,814,294	133,649	5,862,856	44,608	35,422,928
22	Total income.....	710,188	2,970,920	24,785,422	398,698	74,515,187	344,334	83,446,931
23	Rent for leased roads.....	612	3,300	1,564,135	18,282	9,178	1,352,096	35,803,195
24	Interest on funded debt.....	41	1,623,234	10,244,976	1,039,436	12,766,878	14,955	11,207,204
25	Interest on unfunded debt.....	41	1,693	133,334	61	266,497	1,357,051	316,031
26	Total interest accrued.....	41	1,624,927	10,378,310	1,039,497	13,033,375	1,357,051	11,523,235
27	Other deductions.....	654	1,628,948	12,120,073	15,175	400,888	76,270	1,745,570
28	Total deductions.....	709,534	1,341,972	12,665,349	d 674,256	61,071,746	d 1,098,987	49,072,000
29	Net income.....	709,534	1,341,972	12,665,349	d 674,256	61,071,746	d 1,098,987	34,374,931
30	Dividend appropriations of income and surplus:	525,000	...	5,205,060	...	24,162,930	...	22,342,871
31	26-1 Common.....	...	...	3,567,185	...	6,208,640	...	...
32	26-2 Preferred.....	...	...	8,772,245	...	30,447,245	31	5,000
33	Total appropriations of income.....	...	...	3,893,104	d 674,256	30,624,501	d 1,099,018	34,369,931
34	Income balance transferred to profit and loss.....	709,534	1,341,972	3,893,104	d 674,256	30,624,501	d 1,099,018	34,369,931

Ratios of Items								
3	Per cent of Grand Total Capitalization: (Item 9)	100.0	2.3	19.4	7.1	35.7	50.9	51.5
4	Common stock (3 to 9).....	...	...	14.3	20.7	18.3	...	...
5	Preferred stock (4 to 9).....	100.0	2.3	33.7	27.8	54.0	50.9	51.5
6	Total capital stock (5 to 9).....	...	38.2	65.0	38.0	46.0	43.7	34.7
7	Funded debt unmatured (6 to 9).....	...	59.5	1.3	34.2	46.0	5.4	13.8
8	Other long-term debt (7 to 9).....	...	97.7	66.3	72.2	...	49.1	48.5
9	Total long-term debt (8 to 9).....	...	...	...	...	...	...	...
11	Per cent of Railway Operating Revenues: (Item 10)	16.7	18.4	33.0	35.3	33.9	37.6	28.6
12	Total maintenance expenses (11 to 10).....	37.8	54.9	74.6	74.2	65.6	87.0	69.6
13	Railway operating expenses (12 to 10).....	13.1	4.4	5.6	5.3	7.6	7.3	7.6
14	Railway tax accruals (13 to 10).....	49.1	40.7	19.8	20.5	26.8	5.7	22.7
15	Railway operating income (14 to 10).....	...	...	...	0.3	...	4.8	...
16	Equipment and joint facility rents (15 to 10).....	47.7	34.9	15.8	20.8	25.7	...	20.3
17	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...
18	Per cent of Total Income: (Item 18)	11.0	3.1	11.4	33.5	7.9	13.0	42.4
19	Other income (17 to 18).....	0.1	0.1	6.3	4.6	...	...	42.9
20	Rent for leased roads (20 to 18).....	...	54.6	41.3	260.7	17.1	392.7	13.4
21	Interest on funded debt (20 to 18).....	...	0.1	0.6	...	0.4	4.3	0.4
22	Interest on unfunded debt (21 to 18).....	...	54.7	41.9	260.7	17.5	397.0	13.8
23	Total interest accrued (22 to 18).....	...	...	0.7	3.8	0.5	22.2	2.1
24	Other deductions (23 to 18).....	0.1	54.8	48.9	269.1	18.0	419.2	58.8
25	Total deductions (24 to 18).....	99.9	45.2	51.1	...	82.0	...	41.2
26	Net income (25 to 18).....	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	...	69.3	...	49.9	...	...
28	Total appropriations of income (27 to 25).....	...	...	30.7	...	50.1	...	100.0
29	Income balance transferred to profit and loss (28 to 25).....	100.0	100.0	...	...	...	...	...

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	100.0	2.3	19.4	7.1	35.7	50.9	51.5
4	Common stock (3 to 9).....	...	...	14.3	20.7	18.3	...	...
5	Preferred stock (4 to 9).....	100.0	2.3	33.7	27.8	54.0	50.9	51.5
6	Total capital stock (5 to 9).....	...	38.2	65.0	33.7	46.0	43.7	34.7
7	Funded debt unmatured (6 to 9).....	...	59.5	1.3	34.2	...	5.4	13.8
8	Other long-term debt (7 to 9).....	...	97.7	66.3	72.2	46.0	49.1	48.5
11	Per cent of Railway Operating Revenues: (Item 10)	16.7	18.4	33.0	35.3	33.9	37.6	28.6
12	Total maintenance expenses (11 to 10).....	37.8	54.9	74.6	74.2	65.6	87.0	69.6
13	Railway operating expenses (12 to 10).....	13.1	4.4	5.6	5.3	7.6	7.3	7.6
14	Railway tax accruals (13 to 10).....	49.1	40.7	19.8	20.5	26.8	5.7	22.7
15	Railway operating income (14 to 10).....	...	...	...	0.3	...	...	...
16	Equipment and joint facility rents (15 to 10).....	47.7	34.9	15.8	20.8	25.7	4.8	20.3
17	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...
18	Per cent of Total Income: (Item 18)	11.0	3.1	11.4	33.5	7.9	13.0	42.4
19	Other income (17 to 18).....	0.1	0.1	6.3	4.6	...	...	42.9
20	Rent for leased roads (19 to 18).....	...	54.6	41.3	260.7	17.1	392.7	13.4
21	Interest on funded debt (20 to 18).....	...	0.1	0.6	...	0.4	...	0.4
22	Interest on unfunded debt (21 to 18).....	...	54.7	41.9	260.7	17.5	397.0	13.8
23	Total interest accrued (22 to 18).....	...	...	0.7	3.8	...	22.2	2.1
24	Other deductions (23 to 18).....	0.1	54.8	48.9	269.1	18.0	419.2	58.8
25	Total deductions (24 to 18).....	99.9	45.2	51.1	...	82.0	...	41.2
26	Net income (25 to 18).....	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	...	69.3	...	49.9	...	...
28	Total appropriations of income (27 to 25).....	...	...	30.7	...	50.1	...	100.0
29	Income balance transferred to profit and loss (28 to 25).....	100.0	100.0	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

1/ See also Southwestern Region for this system.
2/ Includes Gulf, Colorado & Santa Fe Railway Company and Panhandle & Santa Fe Railway Company.
3/ Includes Southern Pacific Steamship Line.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Central Western Region						
		Toledo, Peoria & Western R. R.	Union Pacific System ^{1/}				Utah Ry. Co.	Western Pacific R. R. Co.
			Los Angeles & Salt Lake R. R. Co.	Oregon Short Line R. R. Co.	St. Joseph & Grand Island Ry. Co.	Union Pacific R. R. Co.		
1	Miles of road owned (single track).....	230.79	1,078.13	2,342.57	257.99	3,753.77	50.05	1,051.49
2	Average miles of road operated*.....	239.62	1,218.21	2,538.89	258.51	3,765.32	111.03	1,051.78
3	Common stock.....	\$5,000	\$25,000,000	\$100,000,000	\$4,600,000	\$222,291,600	\$3,065,200	\$47,500,000
4	Preferred stock.....	5,000	25,000,000	100,000,000	8,999,400	99,543,100	3,065,200	28,300,000
5	Total capital stock.....				13,599,400	321,834,700		75,800,000
6	Funded debt unmatured.....	1,000,000	59,022,000	75,545,000	4,000,000	250,015,140	4,575,000	44,409,300
7	Other long-term debt.....	1,000,000	25,106,951	12,993,271				4,838,740
8	Total long-term debt.....		84,128,951	88,538,271	4,000,000	250,015,140	4,575,000	49,248,040
9	Grand total capitalization.....	1,005,000	109,128,951	188,538,271	17,599,400	571,849,840	7,640,200	125,048,040
10	Railway operating revenues.....	2,273,837	27,569,150	39,462,471	3,951,177	121,099,778	2,111,702	17,687,896
11	Total maintenance expenses.....	592,810	8,582,559	11,293,823	1,106,852	37,516,770	754,609	6,435,257
	11-1 Maintenance of way and structures.....	309,473	4,182,968	5,696,968	602,065	13,571,798	303,014	3,173,070
	11-2 Maintenance of equipment.....	283,337	4,399,591	5,596,855	504,787	23,944,972	451,595	3,262,187
12	Railway operating expenses.....	1,662,673	19,737,179	25,555,418	2,655,678	79,044,064	1,265,356	14,438,043
13	Railway tax accruals.....	77,544	1,946,611	4,101,273	239,695	8,715,197	153,688	1,287,403
14	Railway operating income.....	533,556	5,881,860	9,803,143	1,055,728	33,334,339	692,658	1,961,125
15	Equipment and joint facility rents.....	d 140,528	d 1,414,626	d 1,197,385	d 288,158	d 3,612,846	d 91,443	540,391
	15-1 Equipment rents.....	d 171,509	d 997,233	d 1,217,275	d 295,591	d 4,005,268	d 80,952	273,441
	15-2 Joint facility rents.....	30,981	417,393	19,890	7,433	392,422	d 172,395	266,950
16	Net railway operating income.....	393,028	4,467,234	8,605,758	767,570	29,721,493	601,215	2,501,516
17	Other income.....	15,093	260,705	4,566,188	65,337	25,264,928	21,843	624,094
18	Total income.....	408,121	4,727,939	13,171,946	832,907	54,986,421	623,058	3,125,610
19	Rent for leased roads.....	...	17,615	462,094	...	...	d 70	3,600
20	Interest on funded debt.....	60,000	2,360,880	4,962,391	160,000	10,610,922	229,950	2,449,658
21	Interest on unfunded debt.....	22,116	1,068	3,069	382	59,529	91	704
22	Total interest accrued.....	82,116	2,361,948	4,959,322	160,382	10,670,451	230,041	2,450,362
23	Other deductions.....	239	408,310	17,884	6,908	58,569	1,142	202,954
24	Total deductions.....	82,355	2,787,873	5,439,300	167,290	10,729,020	231,113	2,656,916
25	Net income.....	325,766	1,940,066	7,732,646	665,617	44,257,401	391,945	468,694
26	Dividend appropriations of income and surplus:							
	26-1 Common.....	...	...	4,000,000	...	22,229,160	252,879	...
	26-2 Preferred.....	...	...	...	...	3,981,724	...	...
27	Total appropriations of income.....	...	17,905	4,000,000	...	26,210,884	...	50,000
28	Income balance transferred to profit and loss.....	325,766	1,922,161	3,732,646	665,617	18,046,517	391,945	418,694

Ratio of Items

3	Per cent of Grand Total Capitalization: (Item 9)	0.5	22.9	53.0	26.2	38.9	40.1	38.0
4	Common stock (3 to 9).....	...	...	...	51.1	17.4	...	22.6
5	Preferred stock (4 to 9).....	0.5	22.9	53.0	77.3	56.3	40.1	60.6
6	Total capital stock (5 to 9).....	99.5	54.1	40.1	22.7	43.7	59.9	35.5
7	Funded debt unmatured (6 to 9).....	...	23.0	6.9	...	...	...	3.9
8	Other long-term debt (7 to 9).....	99.5	77.1	47.0	22.7	43.7	59.9	39.4
11	Per cent of Railway Operating Revenues: (Item 10)	26.1	31.1	28.6	28.0	31.0	35.7	36.4
12	Total maintenance expenses (11 to 10).....	73.1	71.6	64.8	67.2	65.3	59.9	81.6
13	Railway operating expenses (12 to 10).....	3.4	7.1	10.4	6.1	7.2	7.3	7.3
14	Railway tax accruals (13 to 10).....	23.5	21.3	24.8	26.7	27.5	32.8	11.1
15	Railway operating income (14 to 10).....	...	...	...	...	...	...	3.0
16	Equipment and joint facility rents (15 to 10).....	17.3	16.2	21.8	19.4	24.5	28.5	14.1
17	Per cent of Total Income: (Item 18)	3.7	5.5	34.7	7.8	45.9	3.5	20.0
19	Other income (17 to 18).....	...	0.4	3.5	...	...	...	0.1
20	Rent for leased roads (19 to 18).....	14.7	50.0	37.7	19.3	19.3	36.9	78.4
21	Interest on funded debt (20 to 18).....	5.4	...	...	...	0.1	...	...
22	Interest on unfunded debt (21 to 18).....	20.1	50.0	37.7	19.3	19.4	36.9	78.4
23	Total interest accrued (22 to 18).....	0.1	8.6	0.1	0.8	0.1	0.2	6.5
24	Other deductions (23 to 18).....	20.2	59.0	41.3	20.1	19.5	37.1	85.0
25	Total deductions (24 to 18).....	79.8	41.0	58.7	79.9	80.5	62.9	15.0
27	Per cent of Net Income: (Item 25)	...	0.9	51.7	...	59.2	...	10.7
28	Total appropriations of income (27 to 25).....	100.0	99.1	48.3	100.0	40.8	100.0	89.3
	Income balance transferred to profit and loss (28 to 25).....							

* Including trackage rights.
d Deficit or other reverse item.
1/ See also Northwestern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

27
3060STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Southwestern Region				
		Burlington Route 1/ Wichita Valley Ry. Co.	Fort Smith & Western Ry. Co.	Fort Worth & Rio Grande Ry. Co.	St. Louis- San Fran- cisco Ry. Co.	St. Louis, San Fran- cisco & Texas Ry. Co.
1	Miles of road owned (single track).....	52.11	197.16	221.74	5,132.19	104.25
2	Average miles of road operated*.....	271.86	249.75	233.52	5,304.22	154.89
3	Common stock.....	\$1,020,000	\$1,248,000	\$2,928,300	\$65,543,226	\$975,000
4	Preferred stock.....	1,020,000	1,248,000	2,928,300	49,159,400	975,000
5	Total capital stock.....	769,000	5,244,000	5,510,451	280,607,267	1,327,000
6	Funded debt unmatured.....	769,000	5,244,000	5,510,451	46,518	3,859,848
7	Other long-term debt.....	769,000	5,244,000	5,510,451	280,653,785	5,186,848
8	Total long-term debt.....	1,789,000	6,492,000	8,438,751	395,356,411	6,161,848
9	Grand total capitalization.....	1,489,517	1,528,873	1,234,598	84,938,060	2,011,316
10	Railway operating revenues.....	370,368	601,473	613,207	27,947,834	677,943
11	Total maintenance expenses.....	275,212	296,927	397,579	11,307,273	365,222
	11-1 Maintenance of way and structures.....	95,156	304,546	215,628	16,640,561	312,721
	11-2 Maintenance of equipment.....	862,554	1,234,370	1,252,556	59,439,855	1,518,338
12	Railway operating expenses.....	89,047	58,714	55,028	5,064,250	37,828
13	Railway tax accruals.....	537,794	226,643	73,274	20,421,918	454,812
14	Railway operating income.....	d 253,496	d 105,612	d 107,810	434,719	d 329,412
15	Equipment and joint facility rents.....	d 279,450	d 20,723	d 84,542	417,778	d 126,894
	15-1 Equipment rents.....	25,954	d 84,889	d 23,268	16,941	d 202,518
	15-2 Joint facility rents.....	284,298	121,031	d 181,084	20,856,637	125,400
16	Net railway operating income.....	13,597	2,384	3,841	2,072,232	13,670
17	Other income.....	297,895	123,415	d 177,243	22,928,869	139,070
18	Total income.....	228,743	...	...	16,688	19,279
19	Rent for leased roads.....	38,450	90,000	...	12,441,418	64,470
20	Interest on funded debt.....	102	9,690	36	54,302	920
21	Interest on unfunded debt.....	38,552	99,690	36	12,495,720	65,390
22	Total interest accrued.....	267,295	2,336	40	170,967	39
23	Other deductions.....	30,600	102,026	76	12,683,375	84,708
24	Total deductions.....	30,600	21,389	d 177,319	10,245,494	54,362
25	Net income.....	...	...	...	5,234,192	...
26	Dividend appropriations of income and surplus:	...	...	...	2,457,870	...
	26-1 Common.....	...	...	...	7,728,849	...
	26-2 Preferred.....	...	...	...	2,516,645	54,362
27	Total appropriations of income.....	30,600	21,389	d 177,319	2,516,645	54,362
28	Income balance transferred to profit and loss.....	...	...	...	...	...

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	57.0	19.2	34.7	16.6	15.8
4	Common stock (3 to 9).....	...	...	...	12.4	...
5	Preferred stock (4 to 9).....	57.0	19.2	34.7	29.0	15.8
6	Total capital stock (5 to 9).....	43.0	80.8	65.3	71.0	21.6
7	Funded debt unmatured (6 to 9).....	43.0	80.8	65.3	71.0	62.6
8	Other long-term debt (7 to 9).....	43.0	80.8	65.3	71.0	84.2
	Total long-term debt (8 to 9).....	24.9	39.3	49.7	32.9	33.7
11	Per cent of Railway Operating Revenues: (Item 10)	57.9	81.3	101.5	70.0	75.5
12	Total maintenance expenses (11 to 10).....	6.0	3.8	4.5	6.0	1.9
13	Railway operating expenses (12 to 10).....	36.1	14.8	...	24.0	22.6
14	Railway tax accruals (13 to 10).....	...	...	...	0.5	...
15	Railway operating income (14 to 10).....	19.1	7.9	...	24.5	6.2
16	Equipment and joint facility rents (15 to 10).....	...	...	...	...	...
	Net railway operating income (16 to 10).....	4.6	1.9	...	9.0	9.8
17	Per cent of Total Income: (Item 18)	76.8	...	...	0.1	13.9
19	Other income (17 to 18).....	12.9	72.9	...	54.3	46.4
20	Rent for leased roads (19 to 18).....	...	7.9	...	0.2	0.6
21	Interest on funded debt (20 to 18).....	...	80.8	...	54.5	47.0
22	Interest on unfunded debt (21 to 18).....	...	1.9	...	0.7	...
23	Total interest accrued (22 to 18).....	89.7	82.7	...	55.3	60.9
24	Other deductions (23 to 18).....	10.3	17.3	...	44.7	39.1
25	Total deductions (24 to 18).....	...	...	...	75.4	...
	Net income (25 to 18).....	...	...	...	24.6	100.0
27	Per cent of Net Income: (Item 25)	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	100.0	100.0	...	...	...
	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.
1/ See also Central Western Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Southwestern Region				
		Kansas City Southern System		Kansas, Oklahoma & Gulf Ry. Co.	Louisiana & Arkansas Ry. Co.	Louisiana Ry. & Navigation Co. of Texas
		Kansas City Southern Ry. Co.	Texarkana & Fort Smith Ry. Co.			
1	Miles of road owned (single track).....	401.78	204.51	312.17	273.33	180.42
2	Average miles of road operated*.....	784.07	99.22	326.77	636.49	206.38
3	Common stock.....	\$29,959,900	\$100,000	\$11,536,500	\$4,000,000	\$400,000
4	Preferred stock.....	21,000,000	100,000	11,536,500	5,000,000	400,000
5	Total capital stock.....	50,959,900			9,000,000	
6	Funded debt unmatured.....	52,356,647	10,285,000	3,951,000	12,082,000	750,000
7	Other long-term debt.....	52,356,647	10,285,000	3,951,000	12,082,000	750,000
8	Total long-term debt.....					
9	Grand total capitalization.....	103,316,547	10,385,000	15,487,500	21,082,000	1,150,000
10	Railway operating revenues.....	18,876,072	3,102,150	3,698,842	7,866,665	1,079,722
11	Total maintenance expenses.....	5,433,654	595,074	759,534	2,467,588	461,428
11-1	Maintenance of way and structures.....	2,276,764	318,716	412,715	1,254,022	296,071
11-2	Maintenance of equipment.....	3,156,890	276,358	346,819	1,213,566	165,357
12	Railway operating expenses.....	12,723,773	1,551,642	1,861,499	5,314,428	1,021,415
13	Railway tax accruals.....	1,273,467	172,991	255,484	606,054	69,777
14	Railway operating income.....	4,875,897	1,368,646	1,581,347	1,943,530	13,528
15	Equipment and joint facility rents.....	d 710,012	d 385,610	d 283,574	d 599,692	d 155,766
15-1	Equipment rents.....	d 570,197	d 426,311	d 247,666	d 627,509	d 96,507
15-2	Joint facility rents.....	d 139,815	d 40,701	d 35,908	d 57,817	d 59,259
16	Net railway operating income.....	4,165,885	983,036	1,297,773	1,343,838	d 169,294
17	Other income.....	1,029,935	333,808	41,956	288,137	4,454
18	Total income.....	5,195,820	1,316,844	1,339,729	1,631,975	d 164,840
19	Rent for leased roads.....	339,753	156,381	198,319	13,080	45,000
20	Interest on funded debt.....	2,030,475	550,000	1,488	625,770	4,757
21	Interest on unfunded debt.....	31,625	682	199,807	164,169	49,757
22	Total interest accrued.....	2,062,100	550,682	1,745	789,939	1,213
23	Other deductions.....	26,920	11,610	201,552	2,382	50,970
24	Total deductions.....	2,428,773	718,673	1,138,177	805,401	d 215,810
25	Net income.....	2,767,047	598,171		826,574	
26	Dividend appropriations of income and surplus:					
26-1	Common.....	1,498,111	...	424,395	...	...
26-2	Preferred.....	840,000	...	...	...	...
27	Total appropriations of income.....	840,000	...	...	...	...
28	Income balance transferred to profit and loss.....	1,927,047	598,171	1,138,177	826,574	d 215,810

Ratio of Items						
3	Per cent of Grand Total Capitalization: (Item 9)	29.0	1.0	74.5	19.0	34.8
4	Common stock (3 to 9).....	20.3	1.0	74.5	23.7	34.8
5	Preferred stock (4 to 9).....	49.3	1.0	74.5	42.7	65.2
6	Total capital stock (5 to 9).....	50.7	99.0	25.5	57.3	65.2
7	Funded debt unmatured (6 to 9).....	50.7	99.0	25.5	57.3	65.2
8	Other long-term debt (7 to 9).....	50.7	99.0	25.5	57.3	65.2
11	Per cent of Railway Operating Revenues: (Item 10)	28.8	19.2	20.5	31.4	42.7
12	Total maintenance expenses (11 to 10).....	67.4	50.0	50.3	67.6	94.6
13	Railway operating expenses (12 to 10).....	6.7	5.6	6.9	7.7	6.5
14	Railway tax accruals (13 to 10).....	25.8	44.1	42.8	24.7	...
15	Railway operating income (14 to 10).....	...	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	22.1	31.7	35.1	17.1	...
17	Net railway operating income (16 to 10).....	...	...	...	...	...
19	Per cent of Total Income: (Item 18)	19.8	25.3	3.1	17.7	...
20	Other income (17 to 18).....	6.5	11.9	14.8	0.8	...
21	Rent for leased roads (19 to 18).....	39.1	41.7	14.8	38.3	...
22	Interest on funded debt (20 to 18).....	0.6	0.1	0.1	10.1	...
23	Interest on unfunded debt (21 to 18).....	39.7	41.8	14.9	48.4	...
24	Total interest accrued (22 to 18).....	0.5	0.9	0.1	0.1	...
25	Other deductions (23 to 18).....	46.7	54.6	15.0	49.3	...
26	Total deductions (24 to 18).....	53.3	45.4	85.0	50.7	...
27	Net income (25 to 18).....	...	...	...	...	...
28	Per cent of Net Income: (Item 25)	30.4	...	...	...	...
29	Total appropriations of income (27 to 25).....	69.6	100.0	100.0	100.0	...
30	Income balance transferred to profit and loss (28 to 25).....	...	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

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Item	Southwestern Region				
	Midland Valley R. R. Co.	Missouri & North Arkansas Ry. Co.	Missouri-Kansas-Texas Lines Missouri-Kansas-Texas R. R. Co. 1/	Missouri Pacific System 2/ Beaumont, Sour Lake & Western Ry. Co.	International - Great Northern R. R. Co.
1 Miles of road owned (single track).....	337.80	335.20	2,678.43	84.29	1,106.00
2 Average miles of road operated.....	363.96	364.57	3,188.57	153.24	1,159.50
3 Common stock.....	\$4,006,500	\$3,000,000	\$66,653,151	\$85,000	\$7,500,000
4 Preferred stock.....	3,999,250	3,000,000	65,076,365	85,000	7,500,000
5 Total capital stock.....	8,005,750	3,000,000	131,729,516	85,000	7,500,000
6 Funded debt unmatured.....	9,427,000	3,500,000	108,865,847	2,057,825	48,679,000
7 Other long-term debt.....	9,427,000	3,885,000	108,865,847	2,057,825	1,545,000
8 Total long-term debt.....	17,432,750	6,885,000	240,595,363	2,142,825	50,224,000
9 Grand total capitalization.....	3,581,686	1,933,824	56,024,439	3,597,534	18,244,984
10 Railway operating revenues.....	991,708	772,230	17,563,832	1,015,993	5,802,274
11 Total maintenance expenses.....	623,716	448,630	7,708,904	561,364	2,854,835
11-1 Maintenance of way and structures.....	367,992	323,600	9,854,928	454,629	2,947,439
11-2 Maintenance of equipment.....	2,070,164	1,724,226	37,456,340	2,567,897	14,249,272
12 Railway operating expenses.....	190,315	30,345	3,289,868	47,793	511,653
13 Railway tax accruals.....	1,320,745	178,862	15,261,129	980,834	3,474,142
14 Equipment and joint facility rents.....	d 267,841	d 167,412	d 2,692,037	d 819,488	d 1,207,198
15 Equipment and joint facility rents.....	d 274,721	d 120,869	d 2,092,230	d 659,857	d 1,105,647
15-1 Equipment rents.....	6,880	46,544	592,807	159,631	100,551
15-2 Joint facility rents.....	1,052,904	11,450	12,566,092	161,346	2,266,944
16 Net railway operating income.....	244,510	2,955	1,074,967	7,503	117,591
17 Other income.....	1,297,414	14,405	13,641,059	168,849	2,384,535
18 Total income.....	471,350	210,000	4,668	51,000	2,000
19 Rent for leased roads.....	2,659	17,542	5,070,006	123,469	2,789,446
20 Interest on funded debt.....	474,009	227,542	29,112	269	3,806
21 Interest on unfunded debt.....	6,525	1,167	5,099,118	123,738	2,793,252
22 Total interest accrued.....	480,534	228,709	11,032	137	2,810
23 Other deductions.....	816,880	d 214,304	5,114,818	174,875	2,798,062
24 Total deductions.....	816,880	d 214,304	8,526,241	d 6,026	d 413,527
25 Net income.....	280,455	...	4,402,894	...	...
26 Dividend appropriations of income and surplus:	199,962	...	...	...	...
26-1 Common.....	...	...	...	...	...
26-2 Preferred.....	...	...	...	...	...
27 Total appropriations of income.....	816,880	d 214,304	8,526,241	d 6,026	d 413,527
28 Income balance transferred to profit and loss.....	...	...	...	...	...

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	23.0	43.5	27.7	4.0	13.0
4	Common stock (3 to 9).....	22.9	43.5	27.1	4.0	13.0
5	Preferred stock (4 to 9).....	45.9	50.9	54.8	96.0	84.3
6	Total capital stock (5 to 9).....	54.1	50.9	45.2	96.0	2.7
7	Funded debt unmatured (6 to 9).....	54.1	56.5	45.2	96.0	87.0
8	Other long-term debt (7 to 9).....	54.1	56.5	45.2	96.0	87.0
10	Total long-term debt (8 to 9).....	54.1	56.5	45.2	96.0	87.0
11	Per cent of Railway Operating Revenues: (Item 10)	27.7	39.9	31.4	28.2	31.8
12	Total maintenance expenses (11 to 10).....	57.8	89.2	66.9	71.4	78.1
13	Railway operating expenses (12 to 10).....	5.3	1.6	5.9	1.3	2.8
14	Railway tax accruals (13 to 10).....	36.9	9.2	27.2	27.3	19.0
15	Railway operating income (14 to 10).....	29.4	0.6	22.4	4.5	12.4
16	Equipment and joint facility rents (15 to 10).....	29.4	0.6	22.4	4.5	12.4
17	Net railway operating income (16 to 10).....	29.4	0.6	22.4	4.5	12.4
18	Per cent of Total Income: (Item 18)	18.8	20.5	7.9	4.4	4.9
19	Other income (17 to 18).....	...	...	...	30.2	0.1
20	Rent for leased roads (19 to 18).....	36.3	1,457.8	37.2	73.1	117.0
21	Interest on funded debt (20 to 18).....	0.2	121.8	0.2	0.2	0.2
22	Interest on unfunded debt (21 to 18).....	36.5	1,579.6	37.4	73.3	117.2
23	Total interest accrued (22 to 18).....	0.5	8.1	0.1	0.1	0.1
24	Other deductions (23 to 18).....	37.0	1,587.7	37.5	103.6	117.4
25	Total deductions (24 to 18).....	63.0	...	62.5	...	...
26	Net income (25 to 18).....	63.0	...	62.5	...	...
27	Per cent of Net Income: (Item 25)	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	...	...	100.0	...	...
29	Income balance transferred to profit and loss (28 to 25).....	100.0	...	...	...	...

* Including trackage rights.
d Deficit or other reverse item.
T/ Includes Missouri-Kansas-Texas R.R. Co. of Texas.
2/ See also Central Eastern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

Item		Southwestern Region					National Rys.
		Missouri Pacific System 1/ - Continued					of Mexico
		Missouri Pacific R. R. Co.	New Orleans, Texas & Mexico Ry. Co.	St. Louis, Brownsville & Mexico Ry. Co.	San Antonio, Uvalde & Gulf R. R. Co.	Texas & Pacific Ry. Co.	Texas Mexican Ry. Co.
1	Miles of road owned (single track).....	6,517.98	172.72	574.49	315.58	1,896.56	162.05
2	Average miles of road operated*.....	7,458.23	191.22	620.43	318.32	1,994.85	162.05
3	Common stock.....	\$82,839,500	\$15,000,000	\$500,000	\$280,000	\$38,755,110	\$2,500,000
4	Preferred stock.....	71,800,100				23,703,000	
5	Total capital stock.....	154,639,600	15,000,000	500,000	280,000	62,458,110	2,500,000
6	Funded debt unmatured.....	391,445,520	43,045,000	15,429,342	4,413,000	85,680,380	...
7	Other long-term debt.....	391,445,520	3,589,179	25,000	532,222	85,680,380	...
8	Total long-term debt.....	391,445,520	46,634,179	15,454,342	4,945,222	85,680,380	...
9	Grand total capitalization.....	546,085,120	61,634,179	15,954,342	5,225,222	148,138,490	2,500,000
10	Railway operating revenues.....	139,807,914	3,022,576	8,319,223	1,904,993	45,696,434	1,333,542
11	Total maintenance expenses.....	47,354,793	1,080,411	2,763,285	723,502	15,196,320	463,931
	11-1 Maintenance of way and structure.....	24,297,017	419,205	1,347,490	448,390	7,395,147	231,579
	11-2 Maintenance of equipment.....	23,057,776	661,206	1,415,795	275,112	7,801,173	232,352
12	Railway operating expenses.....	102,903,441	2,174,075	5,631,354	1,484,534	31,849,721	1,073,557
13	Railway tax accruals.....	6,250,444	245,239	340,861	50,068	2,243,609	60,651
14	Railway operating income.....	30,615,599	601,588	2,337,759	368,911	11,586,256	198,842
15	Equipment and joint facility rents.....	d 6,061,414	420,876	d 353,663	d 341,796	d 2,807,873	d 92,074
	15-1 Equipment rents.....	d 4,650,354	382,250	d 227,895	d 323,980	d 2,693,175	d 104,614
	15-2 Joint facility rents.....	d 1,411,060	38,626	d 125,768	d 17,816	d 114,698	d 12,540
16	Net railway operating income.....	24,554,185	1,022,464	1,984,096	27,115	8,778,383	106,768
17	Other income.....	5,447,205	2,453,039	32,086	6,886	1,113,607	16,964
18	Total income.....	30,001,390	3,475,503	2,016,182	34,001	9,891,990	123,732
19	Rent for leased roads.....	132,890					
20	Interest on funded debt.....	17,437,456	2,314,352	901,414	220,650	3,620,136	7,245
21	Interest on unfunded debt.....	68,930	1,885	6,313	80	62,103	149,887
22	Total interest accrued.....	17,506,386	2,316,237	907,727	220,730	3,682,239	157,132
23	Other deductions.....	144,351	10,070	411	399	79,677	20,830
24	Total deductions.....	17,783,627	2,326,307	908,138	221,129	3,761,916	177,962
25	Net income.....	12,217,763	1,149,196	1,108,044	d 187,128	6,130,074	d 54,230
26	Dividend appropriations of income and surplus:						
	26-1 Common.....		1,038,198	1,039,971	...	1,937,695	...
	26-2 Preferred.....	1,950,050	...	...	...	1,185,150	...
27	Total appropriations of income.....	...	...	...	...	...	60,630
28	Income balance transferred to profit and loss.....	12,217,763	1,149,196	1,108,044	d 187,128	6,130,074	d 114,860

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	15.2	24.3	3.1	5.4	26.2	100.0
4	Common stock (3 to 9).....	13.1	...	...	...	16.0	...
5	Preferred stock (4 to 9).....	28.3	24.3	3.1	5.4	42.2	100.0
6	Total capital stock (5 to 9).....	71.7	69.9	96.7	84.4	57.8	...
7	Funded debt unmatured (6 to 9).....	...	5.8	0.2	10.2	...	...
8	Other long-term debt (7 to 9).....	71.7	75.7	96.9	94.6	57.8	...
11	Per cent of Railway Operating Revenues: (Item 10)	33.9	35.7	33.2	38.0	33.3	34.8
12	Total maintenance expenses (11 to 10).....	73.6	71.9	67.7	77.9	69.7	80.5
13	Railway operating expenses (12 to 10).....	4.5	8.1	4.1	2.6	4.9	4.5
14	Railway tax accruals (13 to 10).....	21.9	19.9	28.1	19.4	25.3	14.9
15	Railway operating income (14 to 10).....	...	13.9	...	...	...	...
16	Equipment and joint facility rents (15 to 10).....	17.6	33.8	23.8	1.4	19.2	8.0
17	Per cent of Total Income: (Item 18)	18.2	70.6	1.6	20.3	11.3	13.7
19	Other income (17 to 18).....	0.5	...	...	...	...	...
20	Rent for leased roads (19 to 18).....	58.1	66.6	44.7	649.0	36.6	5.9
21	Interest on funded debt (20 to 18).....	0.2	0.1	0.3	0.2	0.6	121.1
22	Interest on unfunded debt (21 to 18).....	58.3	66.7	45.0	649.2	37.2	127.0
23	Total interest accrued (22 to 18).....	0.5	0.3	...	1.2	0.8	16.8
24	Other deductions (23 to 18).....	59.3	67.0	45.0	650.4	38.0	143.8
25	Total deductions (24 to 18).....	40.7	33.0	55.0	...	62.0	...
27	Per cent of Net Income: (Item 25)	...	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...
	Income balance transferred to profit and loss (28 to 25).....	100.0	100.0	100.0	...	100.0	...

* Including trackage rights.

d Deficit or other reverse item.

1/ See also Central Eastern Region for this system.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I STEAM RAILWAYS
(NOT INCLUDING SWITCHING AND TERMINAL COMPANIES) FOR THE YEAR ENDED DECEMBER 31, 1929

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Item	Southwestern Region						
	St. Louis Southwestern Lines		Santa Fe System 1/		Southern Pacific System 1/	Trinity & Brazos Valley Ry. Co.	Wichita Falls & Southern R. R. Co.
	St. Louis Southwestern Ry. Co.	St. Louis Southwestern Ry. Co. of Texas	Kansas City, Mexico & Orient Ry. Co. 2/	Kansas City, Mexico & Orient Ry. Co. of Texas 3/	Texas & New Orleans R. R. Co.		
1 Miles of road owned (single track).....	686.16	697.20	258.65	466.17	456.20	302.91	37.85
2 Average miles of road operated.....	947.32	807.20	271.53	466.17	4,729.72	367.19	183.33
3 Common stock.....	\$17,106,100	\$2,750,000	\$5,500,000	\$4,000,000	\$5,000,000	\$304,000	...
4 Preferred stock.....	19,893,600	2,750,000	5,500,000	4,000,000	5,000,000	304,000	...
5 Total capital stock.....	36,999,700						...
6 Funded debt unmatured.....	47,374,250	16,044,500	2,500,000	4,000,000	9,804,905	9,357,014	\$1,896,133
7 Other long-term debt.....	47,374,250	9,900,260	2,500,000	4,000,000	15,381,907	2,021,628	1,896,133
8 Total long-term debt.....		25,944,760			25,186,812	11,378,642	
9 Grand total capitalization.....	84,373,950	28,694,760	8,000,000	8,000,000	30,186,812	11,682,642	1,896,133
10 Railway operating revenues.....	18,224,597	7,704,968	1,254,178	2,174,278	74,327,964	2,821,550	1,880,516
11 Total maintenance expenses.....	4,770,019	4,625,228	766,147	876,953	25,936,463	1,493,089	311,810
11-1 Maintenance of way and structures.....	2,117,390	3,060,268	414,204	628,245	11,480,231	803,660	181,987
11-2 Maintenance of equipment.....	2,652,629	1,564,960	351,943	248,708	14,456,232	689,429	129,823
12 Railway operating expenses.....	11,197,769	8,917,000	1,067,885	1,487,578	54,904,791	2,705,496	724,131
13 Railway tax accruals.....	807,367	345,234	d 31,098	d 244,456	4,175,486	93,757	59,046
14 Railway operating income.....	6,218,512	d 1,561,408	217,287	929,369	15,203,680	21,352	397,279
15 Equipment and joint facility rents.....	d 1,477,032	326,334	166,568	d 340,168	d 3,506,989	d 424,245	d 73,140
15-1 Equipment rents.....	d 609,743	d 109,367	177,179	d 340,174	d 1,631,712	d 251,865	d 69,496
15-2 Joint facility rents.....	d 867,289	435,701	d 10,611	6	124,723	d 172,380	d 13,644
16 Net railway operating income.....	4,741,480	d 1,235,074	383,855	589,201	11,696,691	d 402,893	324,139
17 Other income.....	367,149	19,431	1,271,173	4,543	465,773	18,082	289,552
18 Total income.....	5,108,629	d 1,215,643	1,655,028	593,744	12,162,464	d 384,811	613,691
19 Rent for leased roads.....	217,771	130,350	87,500	212,721	6,724,664	629,895	384,358
20 Interest on funded debt.....	1,959,955	432,800	9,798	1,940	488,794	1,041	22,828
21 Interest on unfunded debt.....	21,002	1,152	9,798	214,661	10,452	630,936	60,485
22 Total interest accrued.....	1,980,957	433,952	97,298	3,922	499,246	632,249	83,312
23 Other deductions.....	20,762	4,351	2,137	3,922	30,191	1,313	6
24 Total deductions.....	2,219,490	568,653	99,435	218,583	7,254,101	632,249	467,677
25 Net income.....	2,889,139	d 1,784,296	1,555,593	375,161	4,908,363	d 1,017,060	146,014
26 Dividend appropriations of income and surplus:							
26-1 Common.....	994,682	...	...	...	...	...	...
26-2 Preferred.....	...	...	...	...	...	...	...
27 Total appropriations of income.....	...	...	...	...	...	...	...
28 Income balance transferred to profit and loss.....	2,889,139	d 1,784,296	1,555,593	375,161	4,908,363	d 1,017,060	146,014

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	20.3	9.6	68.8	50.0	16.6	2.6	...
4	Common stock (3 to 9).....	23.6	...	...	...	...	...	...
5	Preferred stock (4 to 9).....	43.9	9.6	68.8	50.0	16.6	2.6	...
6	Total capital stock (5 to 9).....	56.1	55.9	31.2	50.0	32.5	80.1	100.0
7	Funded debt unmatured (6 to 9).....	56.1	34.5	31.2	50.0	50.9	17.3	100.0
8	Other long-term debt (7 to 9).....	56.1	90.4	...	...	83.4	97.4	...
11	Per cent of Railway Operating Revenues: (Item 10)	26.2	60.0	61.1	40.3	34.9	52.9	26.4
12	Total maintenance expenses (11 to 10).....	61.4	115.7	85.1	68.4	73.9	93.9	61.3
13	Railway operating expenses (12 to 10).....	4.4	4.5	...	...	5.6	3.3	5.0
14	Railway tax accruals (13 to 10).....	34.1	4.2	17.3	42.7	20.4	0.8	33.7
15	Railway operating income (14 to 10).....	26.0	...	13.3	27.1	15.7	...	27.5
16	Equipment and joint facility rents (15 to 10).....	26.0	...	30.6	...	...	...	...
17	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...
18	Per cent of Total Income: (Item 18)	7.2	...	76.8	0.8	3.8	...	47.2
19	Other income (17 to 18).....	4.2	...	...	...	55.3	...	62.6
20	Rent for leased roads (19 to 18).....	38.4	...	5.3	35.8	4.0	...	3.7
21	Interest on funded debt (20 to 18).....	0.4	...	0.6	0.3	0.1	...	9.9
22	Interest on unfunded debt (21 to 18).....	38.8	...	5.9	36.1	4.1	...	13.6
23	Total interest accrued (22 to 18).....	0.4	...	0.1	0.7	0.2	...	7.2
24	Other deductions (23 to 18).....	43.4	...	6.0	36.8	59.6	...	23.8
25	Total deductions (24 to 18).....	56.6	...	94.0	63.2	40.4	...	...
26	Net income (25 to 18).....	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	...	...	...	...	...	...
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...
28	Income balance transferred to profit and loss (28 to 25).....	100.0	...	100.0	100.0	100.0	...	100.0

* Including trackage rights.
d Deficit or other reverse item.
1/ See also Central Western Region for this system.
2/ Report for seven months ended July 31, 1929. Property leased to Atchafalaya, Topeka & Santa Fe Ry. Co.
3/ Report for seven months ended July 31, 1929. Property leased to Panhandle & Santa Fe Ry. Co.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I SWITCHING AND
TERMINAL COMPANIES FOR THE YEAR ENDED DECEMBER 31, 1929

Item	Great Lakes Region					Central Eastern Region		
	Detroit Terminal R. R. Co.	Indiana Harbor Belt R. R. Co.	Lake Terminal R. R. Co.	Newburgh & South Shore Ry. Co.	Toledo Terminal R. R. Co.	Baltimore & Ohio Chicago Terminal R. R. Co.	Belt Ry. Co. of Chicago	Brooklyn Eastern District Terminal
1 Miles of first main track owned.....	17.99	45.16	12.35	5.46	28.59	71.01	48.16	...
2 Miles of first main track operated.....	19.29	120.25	12.35	6.99	28.59	85.24	48.16	...
3 Common stock.....	\$2,000,000	\$7,600,000	\$2,000,000	\$1,500,000	\$4,000,000	\$8,000,000	\$3,120,000	\$150,000
4 Preferred stock.....	2,000,000	7,600,000	2,000,000	1,500,000	4,000,000	8,000,000	3,120,000	150,000
5 Total capital stock.....	...	10,051,000	...	...	5,500,000	35,846,000	...	...
6 Funded debt unmatured.....	...	...	1,085,500	150,000	5,500,000	332,362	...	...
7 Other long-term debt.....	...	10,051,000	1,085,500	150,000	...	36,178,362	...	...
8 Total long-term debt.....	2,000,000	17,651,000	3,085,500	1,650,000	9,500,000	44,178,362	3,120,000	150,000
9 Grand total capitalization.....	2,436,356	12,967,446	1,208,235	1,957,313	1,606,937	4,392,489	8,299,173	1,425,378
10 Railway operating revenues.....	487,982	2,474,817	329,139	607,012	345,840	952,087	1,644,022	302,833
11 Total maintenance expenses.....	263,735	1,132,406	155,887	218,789	137,655	424,986	737,516	114,687
11-1 Maintenance of way and structures.....	224,247	1,342,411	173,252	388,223	214,185	527,101	906,506	188,146
11-2 Maintenance of equipment.....	1,667,485	8,105,830	967,301	1,480,377	1,096,967	3,425,063	5,608,791	885,035
12 Railway operating expenses.....	210,022	776,341	71,783	187,372	195,343	862,231	683,786	86,501
13 Railway tax accruals.....	558,811	4,078,525	169,149	289,564	314,489	105,096	2,002,934	453,842
14 Equipment and joint facility rents.....	6,463	4,672,058	11,938	54,923	270,534	1,321,251	2,068,864	...
15-1 Equipment rents.....	6,565	4,689,387	10,539	33,682	41,197	184,104	185,535	...
15-2 Joint facility rents.....	d 102	d 302,671	1,399	21,241	311,731	1,505,555	d 322,392	...
16 Net railway operating income.....	565,274	3,406,467	181,087	344,487	585,023	1,426,347	1,798,070	453,842
17 Other income.....	171,226	201,538	2,611	7,628	27,200	579,177	159,353	38,412
18 Total income.....	736,500	3,608,005	183,698	352,115	612,223	2,005,524	1,957,423	492,254
19 Rent for leased roads.....	...	26,453	...	16,609	247,500	360	1,762,782	408,408
20 Interest on funded debt.....	14	438,511	...	58	...	1,335,594	...	...
21 Interest on unfunded debt.....	14	1,768	...	...	...	4,407	1,264	...
22 Total interest accrued.....	7,510	440,279	...	16,687	247,500	1,340,001	1,264	...
23 Other deductions.....	7,524	54,574	4,183	16,158	3,637	665,163	6,177	16,170
24 Total deductions.....	728,976	521,306	4,183	32,825	251,137	2,005,524	1,770,223	424,578
25 Net income.....	728,976	3,086,699	179,515	319,290	361,086	...	187,200	67,676
26 Dividend appropriations of income and surplus:								
26-1 Common.....	300,000	3,800,000	...	90,000	...	...	187,200	...
26-2 Preferred.....	...	...	...	...	...	...	...	...
27 Total appropriations of income.....	...	760,000	...	90,000	...	...	187,200	8,279
28 Income balance transferred to profit and loss.....	728,976	2,326,699	179,515	229,290	361,086	...	...	59,397

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	100.0	43.1	64.8	90.9	42.1	18.1	100.0	100.0
4	Common stock (3 to 9).....	...	...	...	...	...	...	...	...
5	Preferred stock (4 to 9).....	100.0	43.1	64.8	90.9	42.1	18.1	100.0	100.0
6	Total capital stock (5 to 9).....	...	56.9	...	...	57.9	81.1	...	...
7	Funded debt unmatured (6 to 9).....	...	...	35.2	9.1	...	0.8	...	...
8	Other long-term debt (7 to 9).....	...	56.9	35.2	9.1	57.9	81.9	...	...
	Total long-term debt (8 to 9).....	...	...	...	...	...	...	...	...
11	Per cent of Railway Operating Revenues: (Item 10)	20.0	19.1	27.2	31.0	21.5	21.7	19.8	21.2
12	Total maintenance expenses (11 to 10).....	68.4	62.5	80.1	75.6	68.3	78.0	67.6	62.1
13	Railway operating expenses (12 to 10).....	8.6	6.0	5.9	9.6	12.1	19.6	8.2	6.1
14	Railway tax accruals (13 to 10).....	22.9	31.5	14.0	14.8	19.6	24.2	31.8	...
15	Railway operating income (14 to 10).....	0.3	...	1.0	2.8	16.8	30.1	...	...
16	Equipment and joint facility rents (15 to 10).....	23.2	26.3	15.0	17.6	36.4	32.5	21.7	31.8
	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...	...
17	Per cent of Total Income: (Item 18)	23.2	5.6	1.4	2.2	4.4	28.9	8.1	7.8
19	Other income (17 to 18).....	...	0.7	...	...	...	90.0	...	83.0
20	Rent for leased roads (19 to 18).....	...	12.2	...	4.7	40.4	66.6	...	...
21	Interest on funded debt (20 to 18).....	...	...	...	...	...	0.2	0.1	...
22	Interest on unfunded debt (21 to 18).....	...	12.2	...	4.7	40.4	66.8	0.1	...
23	Total interest accrued (22 to 18).....	1.0	1.5	2.3	4.6	0.6	33.2	0.3	3.3
24	Other deductions (23 to 18).....	1.0	14.4	2.3	9.3	41.0	100.0	90.4	86.3
25	Total deductions (24 to 18).....	99.0	85.6	97.7	90.7	59.0	...	9.6	13.7
	Net income (25 to 18).....	...	...	...	...	...	...	...	...
27	Per cent of Net Income: (Item 25)	...	24.6	...	28.2	...	...	100.0	12.2
28	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...	...
	Income balance transferred to profit and loss (28 to 25).....	100.0	75.4	100.0	71.8	100.0	...	...	87.8

d Deficit on other reverse item.
+ Including trackage rights.

INTERSTATE COMMERCE COMMISSION

BUREAU OF STATISTICS

STATEMENT OF CAPITALIZATION AND INCOME ITEMS TAKEN FROM PRELIMINARY REPORTS OF CLASS I SWITCHING AND
TERMINAL COMPANIES FOR THE YEAR ENDED DECEMBER 31, 1929

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Item	Central Eastern Region			Southern Region	North- western Region	Central Western Region	Southwestern Region	
	Conemaugh & Black Lick R. R. Co.	Monongahela Connecting R. R. Co.	Union R. R. Co. (of Pennsyl- vania)	New Orleans Terminal Co.	Chicago River & Indiana R. R. Co.	Peoria & Pekin Union Ry. Co.	Galveston Wharf Co.	Terminal R. R. Assn. of St. Louis
1 Miles of first main track owned.....	2.13	6.91	20.39	18.36	3.04	16.08	10.83	1.07
2 Miles of first main track operated.....	23.40	6.92	45.57	20.40	20.69	19.61	13.50	63.52
3 Common stock.....	\$500,000	\$750,000	\$5,000,000	\$2,000,000	\$500,000	\$1,000,000	\$2,626,600	\$3,293,600
4 Preferred stock.....	500,000	750,000	5,000,000	2,000,000	500,000	1,000,000	2,626,600	3,293,600
5 Total capital stock.....	...	...	8,680,000	14,000,000	...	3,225,000	4,954,000	43,926,800
6 Funded debt unmatured.....	...	125,000	8,680,000	14,000,000	...	3,225,000	4,954,000	7,619,743
7 Other long-term debt.....	...	125,000	8,680,000	14,000,000	...	3,225,000	4,954,000	51,546,543
8 Total long-term debt.....	500,000	875,000	13,680,000	16,000,000	500,000	4,225,000	7,580,600	54,840,143
9 Grand total capitalization.....	2,139,242	2,568,634	11,031,307	1,806,399	7,069,100	1,825,888	2,390,022	12,531,589
10 Railway operating revenues.....	503,035	687,811	3,060,070	336,217	1,177,775	385,955	683,661	3,128,126
11 Total maintenance expenses.....	170,345	272,234	864,438	225,537	540,210	229,291	621,003	2,072,332
11-1 Maintenance of way and structures.....	332,690	415,577	2,195,632	110,680	637,565	156,664	62,658	1,055,794
11-2 Maintenance of equipment.....	1,689,753	1,838,593	7,557,812	1,062,119	3,895,647	1,343,016	1,448,759	9,040,177
12 Railway operating expenses.....	32,130	128,461	373,956	128,731	522,601	185,349	334,752	1,189,014
13 Railway tax accruals.....	417,018	601,580	3,099,539	615,548	2,650,777	297,523	605,834	2,302,052
14 Railway operating income.....	d 13,272	d 98,656	855,129	d 132,518	1,008,797	201,622	2,783	1,060,975
15 Equipment and joint facility rents.....	d 13,272	d 98,656	852,040	d 125,377	333,072	d 12,229	2,758	d 142,320
15-1 Equipment rents.....	...	...	3,089	112,859	675,725	220,851	25	1,203,295
15-2 Joint facility rents.....	403,746	502,924	3,954,668	483,029	3,659,574	499,145	608,617	3,363,027
16 Net railway operating income.....	5,991	3,084	177,624	87,214	140,878	28,832	120,804	936,248
17 Other income.....	409,737	506,008	4,132,292	570,243	3,800,452	527,977	729,421	4,299,275
18 Total income.....	...	14,156	461,608	560,000	2,000,000	1,317	145,943	696,900
19 Rent for leased roads.....	...	...	495,312	932	...	179,100	194	2,003,198
20 Interest on funded debt.....	...	14,156	495,314	560,932	93,678	179,294	145,943	9,710
21 Interest on unfunded debt.....	80,000	62,361	211,123	7,028	212,125	4,867	3,956	2,012,908
22 Total interest accrued.....	80,000	76,517	1,168,045	567,960	2,305,803	185,478	149,899	601,809
23 Other deductions.....	329,737	429,491	2,964,247	2,283	1,494,649	342,499	579,522	3,311,617
24 Total deductions.....	...	...	...	...	...	...	...	987,658
25 Net income.....	...	...	1,250,000	...	2,550,000	51,000	157,596	...
26 Dividend appropriations of income and surplus:	...	...	...	...	...	...	...	...
26-1 Common.....	...	...	...	...	...	...	...	...
26-2 Preferred.....	80,000	...	d 2,174	...	50,000	277,361	229,858	100,000
27 Total appropriations of income.....	249,737	429,491	2,966,421	2,283	1,444,649	65,138	349,664	887,658
28 Income balance transferred to profit and loss.....	...	...	...	...	...	...	...	...

Ratios of Items

3	Per cent of Grand Total Capitalization: (Item 9)	100.0	85.7	36.5	12.5	100.0	23.7	34.6	6.0
4	Common stock (3 to 9).....	...	...	...	...	...	...	...	...
5	Preferred stock (4 to 9).....	100.0	85.7	36.5	12.5	100.0	23.7	34.6	6.0
6	Total capital stock (5 to 9).....	...	...	63.5	87.5	...	76.3	65.4	80.1
7	Funded debt unmatured (6 to 9).....	...	14.3	...	...	...	76.3	65.4	13.9
8	Other long-term debt (7 to 9).....	...	14.3	63.5	87.5	...	76.3	65.4	94.0
9	Total long-term debt (8 to 9).....	...	...	...	...	...	...	...	...
10	Per cent of Railway Operating Revenues: (Item 10)	23.5	26.8	27.7	18.6	16.7	21.1	28.6	25.0
11	Total maintenance expenses (11 to 10).....	79.0	71.6	68.5	58.8	55.1	73.6	60.6	72.1
12	Railway operating expenses (12 to 10).....	1.5	5.0	3.4	7.1	7.4	10.1	14.0	9.5
13	Railway tax accruals (13 to 10).....	19.5	23.4	28.1	34.1	37.5	16.3	25.4	18.3
14	Railway operating income (14 to 10).....	...	...	...	...	...	...	...	...
15	Equipment and joint facility rents (15 to 10).....	18.9	19.6	35.8	26.7	51.8	27.3	25.5	8.5
16	Net railway operating income (16 to 10).....	...	...	...	...	...	...	...	26.8
17	Per cent of Total Income: (Item 18)	1.5	0.6	4.3	15.3	3.7	5.5	16.6	21.8
18	Other income (17 to 18).....	...	...	11.2	...	52.6	0.3	...	16.2
19	Rent for leased roads (19 to 18).....	...	2.8	12.0	98.2	...	33.9	20.0	46.6
20	Interest on funded debt (20 to 18).....	...	...	...	0.2	2.5	...	...	0.2
21	Interest on unfunded debt (21 to 18).....	...	2.8	12.0	98.4	2.5	33.9	20.0	46.8
22	Total interest accrued (22 to 18).....	19.5	12.3	5.1	1.2	5.6	0.9	0.6	14.0
23	Other deductions (23 to 18).....	19.5	15.1	28.3	99.6	60.7	35.1	20.6	77.0
24	Total deductions (24 to 18).....	80.5	84.9	71.7	0.4	39.3	64.9	79.4	23.0
25	Net income (25 to 18).....	...	...	...	...	...	...	...	...
26	Per cent of Net Income: (Item 25)	24.3	...	...	...	3.3	81.0	39.7	10.1
27	Total appropriations of income (27 to 25).....	...	...	...	...	...	...	...	...
28	Income balance transferred to profit and loss (28 to 25).....	75.7	100.0	100.1	100.0	96.7	19.0	60.3	89.9

d Deficit or other reverse item.
* Including trackage rights.

